

Date: 24.02.2024

Corporate Relationship Department, BSE Limited. 25 th Floor, P.J. Towers, Dalal Street, Mumbai-400 001	The Manager, Listing Department, National Stock Exchange of India Ltd. 'Exchange Plaza', C- 1 Block G, Bandra Kurla complex, Bandra (East) Mumbai – 400051	Corporate Relationship Department, Metropolitan Stock Exchange of India Ltd. Building A, Unit 205A, 2nd Floor, Piramal Agastya Corporate Park, L.B.S Road, Kurla West, Mumbai – 400070
BSE Scrip Code: 534600	NSE Scrip Code: JTLIND	MSEI Symbol: JTLIND

SUB: Outcome of Meeting of the Board of Directors of JTL Industries Limited (erstwhile known as 'JTL Infra Limited') ('the Company') in accordance with Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

Dear Sir/Ma'am,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its duly convened meeting held today i.e. Saturday, the 24th February, 2024 at the registered office of the Company, *inter-alia* considered and approved the following businesses:

1. Setting up Megaproject by Company and not through its Wholly Owned Subsidiary JTL Tubes Limited

The Board in their meeting held on 18th December, 2023 had approved the setting up a Megaproject in Maharashtra through Company's Wholly Owned Subsidiary. But now, considering the operational conveniences and other strategic factors the Company has decided that Megaproject will be set up by the Company and not by its subsidiary JTL Tubes Limited.

2. Approved the estimated and projected Working Capital Requirements for Fiscal 2024 and Fiscal 2025

On the basis of existing working capital requirements of the Company, the historical holding levels and the estimated working capital requirements, the Board of Directors approved the working capital requirements for Fiscal 2024 and 2025.

The Board Meeting commenced at 11:30 A.M and concluded at 01:00 P.M.

You are requested to take the same on your records.

Thanking You,
Yours faithfully,
for **JTL INDUSTRIES LIMITED**
(erstwhile known as JTL Infra Limited)

Amrender Kumar Yadav
Company Secretary & Compliance Officer
M. No. A41946