







Independent Auditor's Report on the receipt of consideration towards allotment of Equity Shares upon conversion of Warrants by Supreme Holdings & Hospitality (India) Limited pursuant to the requirement of Chapter V of SEBI (ICDR) Regulations, 2018 including sub-regulation (5) of Regulation 169 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (as amended)

To

The Board of Directors

Supreme Holdings & Hospitality (India) Limited

Office No. 510 to 513, 5<sup>th</sup> Floor, Platinum Square,

Shri Satpal Malhotra Marg, Nagar Road Pune 411014

1. This Report is issued in accordance with the terms of our service scope letter dated 18<sup>th</sup> May, 2022 with Supreme Holdings & Hospitality (India) Limited (hereinafter the "Company").
2. The accompanying statement contains details of receipt of consideration towards allotment of equity shares (the 'shares') upon conversion of Warrants and confirming compliance with the requirements of Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, (the 'ICDR Regulations') including Regulation 169(4) of chapter V of the ICDR Regulations, section 42(6) of the Companies Act, 2013 (the 'Act') and rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 (the 'Rules'), to the extent applicable, has been prepared by the Company's management for the purpose of submission along with this certificate to BSE Limited (the 'stock exchanges') pursuant to the requirements of Regulation 169(5) of the ICDR Regulations and stock exchange checklist on preferential issue (post allotment) (the checklist'). We have initialed the Statement for identification purposes only.

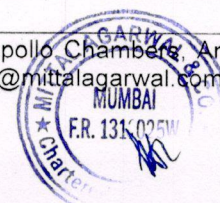
#### Managements' Responsibility for the Statement

3. The preparation of the accompanying Statement is the responsibility of Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
4. The Management is also responsible for ensuring:
  - a) ensuring that the consideration for the allotment of equity shares upon conversion of convertible warrants is received from the respective allottee's bank account;
  - b) maintenance of relevant records in relation to point (a) above; and
  - c) compliance with the requirements of the ICDR Regulations, the Act and the Rules; and
  - d) providing all relevant information to Securities and Exchange Board of India (the 'SEBI') and the stock exchanges.

#### Auditor's Responsibility

5. Pursuant to the requirements of sub-regulation (5) of Regulation 169 of Chapter V of the ICDR Regulations, it is our responsibility to provide limited assurance in the form of a conclusion as to whether the following details, as set forth in the Statement, are, in all material respects, not fairly stated:

Regd. Office: 404, Madhu Industrial Park, Mogra Cross Road, Near Apollo Chambers, Andheri (E), Mumbai - 400 069; Ph - 022 2832 4534, 022 4973 0586 ; Email - office@mittalagarwal.com







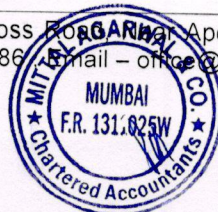
**MITTAL AGARWAL & COMPANY**  
CHARTERED ACCOUNTANTS

- a) The Company has received 25% upfront money against the allotment of 17,00,000 convertible warrants on the dates as stated in the accompanying Statement and further, the Company has also received the balance 75% allotment money against the allotment of equity shares upon conversion of 17,00,000 convertible warrants on the dates as stated in the accompanying Statement and there is no circulation of funds or mere passing of book entries in this regard.
  - b) The 25% upfront money received from the allottees w.r.t. unexercised convertible warrants as on date, has not been adjusted towards the balance 75% allotment money of the allottees or towards any other allottee.
  - c) the aforesaid consideration has been received from the allottee's bank account and the relevant documents in this respect, including records of bank account statements of allottees are maintained by the Company as on 16<sup>th</sup> November, 2023; and
  - d) the Company has complied with the requirement of Chapter V of the ICDR Regulations including sub- regulation (4) of Regulation 169 of the ICDR Regulations and section 42(6) of the Act, and rule 14 of the Rules, to the extent applicable.
6. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes and the Guidance Note on Reports in Company Prospectuses (Revised 2019) both issued by the Institute of Chartered Accountants of India ("ICAI"). The Guidance Note on Reports or Certificates for Special Purposes requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
8. A limited assurance engagement includes performing procedures to obtain sufficient appropriate evidence on the applicable criteria mentioned in paragraph 5 above. The procedures performed vary in nature, timing and extent from, and are less extent than for, a reasonable assurance.

Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had we performed a reasonable assurance engagement. Accordingly, we have performed the following procedures in relation to the Statement:

- a) Obtained and read the certified copy of the resolutions passed at the meeting of the Board of Directors held on 18<sup>th</sup> May, 2022 in respect of the preferential issue of the convertible warrants.
- b) Obtained and read the certified copy of the resolutions passed at the Extra-ordinary general meeting of the members held on 22<sup>nd</sup> April, 2022 in respect of the issuance of convertible warrants into equity shares of the company on a preferential basis to Promoter Group
- c) Obtained details of allotment of equity shares upon conversion of warrants including details of allottee from the management. Also, obtained details of the consideration received against the aforementioned allotment;
- d) Obtained bank statement of the Company for 10<sup>th</sup> November, 2023 and traced the name of the person and the amounts appearing in the Statement to the bank statement. We have relied on the information obtained from the management in this regard and have not performed any independent procedures; and

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**MITTAL AGARWAL & COMPANY**  
CHARTERED ACCOUNTANTS

- e) Conducted relevant management inquiries and obtained necessary representation.

**Conclusion**

9. Based on our examination as above, and the information, explanations and management representations provided to us, nothing has come to our attention that causes us to believe that the details provided in the Statement are not in accordance with the requirements of sub-regulation (4) of Regulation 169 of Chapter V of the ICDR Regulations and the relevant documents thereof are not maintained by the Company as on the date of issue of certificate.

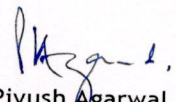
**Restriction on Use**

10. This report is addressed to and provided to the Board of Directors of the Company solely for the purpose of further submission to the stock exchanges and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing. We have no responsibility to update this report for events and circumstances occurring after the date of this report.



Place: Mumbai  
Dated: 16/11/2023  
UDIN: 23135505BGXCXE7529

For Mittal Agarwal & Company  
Chartered Accountants  
(Firm Registration No. 131025W)

  
Piyush Agarwal  
Partner  
Membership No. 135505





We understand your world

M/S. SUPREME H & H I L SECURITY SUBSCRIPTION  
C/O SHAHILSS OFFICE NO 510 TO 513  
5TH FLOOR PLATINUM SQUARE SHRI  
SATPAL MALHOTRA MARG NAGAR RD PUNE  
PUNE 411014  
MAHARASHTRA INDIA

JOINT HOLDERS :

Nomination : Not Registered

Account Branch : NARIMAN PT TULSIANI CHMBRS  
Address : 101-104 TULSIANI CHAMBERS  
FREE PRESS JOURNAL MARG  
NARIMAN POINT  
City : MUMBAI 400 021  
State : MAHARASHTRA  
Phone no. : 022-61606161  
OD Limit : 0.00  
Currency : INR  
Email : INFO@BELMAC.IN  
Cust ID : 195201969  
Account No : 59209820790578 ABM  
A/C Open Date : 28/04/2022  
Account Status : Regular  
RTGS/NEFT IFSC: HDFC0000001 MICR : 400240003  
Branch Code : 1 Product Code : 1313

From : 18/05/2022

To : 18/05/2022

## Statement of account

Date	Narration	Chq./Ref.No.	Value Dt	Withdrawal Amt.	Deposit Amt.	Closing Balance
18/05/22	RTGS CR-ICIC0000393-VINOD KUMAR JATIA-SU	ICICR12022051802	18/05/22		9,775,000.00	9,826,000.00
	PREME HOLDINGS AND HOSPITAL-ICICR120220	160181				
	51802160181					

## STATEMENT SUMMARY :-

Opening Balance

51,000.00

Dr Count

0

Cr Count

1

Debits

0.00

Credits

9,775,000.00

Closing Bal

9,826,000.00

Generated On: 18-May-2022 13:38

Generated By:  
195201970

Requesting Branch Code: NET

This is a computer generated statement and does  
not require signature.



## HDFC BANK LIMITED

\*Closing balance includes funds earmarked for hold and uncleared funds

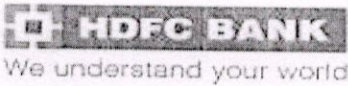
Contents of this statement will be considered correct if no error is reported within 30 days of receipt of statement. The address on this statement is that on record with the Bank as at the day of requesting this statement.

State account branch GSTN: 27AAACH2702H1Z0

HDFC Bank GSTIN number details are available at <https://www.hdfcbank.com/personal/making-payments/online-tax-payment/goods-and-service-tax>.

Registered Office Address: HDFC Bank House, Senapati Bapat Marg, Lower Parcel, Mumbai 400013





M/S. SUPREME H & H I L SECURITY SUBSCRIPTION  
C/O SHAHILSS OFFICE NO 510 TO 513  
5TH FLOOR PLATINUM SQUARE SHRI  
SATPAL MALHOTRA MARG NAGAR RD PUNE  
PUNE 411014  
MAHARASHTRA INDIA  
  
JOINT HOLDERS :

Nomination : Not Registered

Account Branch : NARIMAN PT TULSIANI CHMBRS  
Address : 101-104 TULSIANI CHAMBERS  
FREE PRESS JOURNAL MARG  
NARIMAN POINT  
City : MUMBAI 400021  
State : MAHARASHTRA  
Phone no. : 18002026161  
OD Limit : 0.00  
Currency : INR  
Email : INFO@BELMAC.IN  
Cust ID : 195201969  
Account No : 59209820790578 CAGEN  
A/C Open Date : 28/04/2022  
Account Status : Regular  
RTGS/NEFT IFSC: HDFC0000001 MICR : 400240003  
Branch Code : 1 Product Code : 1313

From : 01/11/2023 To : 16/11/2023

Statement of account

Date	Narration	Chq./Ref.No.	Value Dt	Withdrawal Amt.	Deposit Amt.	Closing Balance
04/11/23	NEFT DR-ICIC0000324-SUPREME HOLDINGS AND HOSPITALITY INDIA L-NETBANK, MUM-N30823 2720366250-TRANSFER	N308232720366250	04/11/23	1,000.00		49,882.00
04/11/23	IMPS-330815733423-SUPREME HOLDINGS AND-I CIC-XXXXXXXX2340-SUPREME H AND H	0000330815733423	04/11/23		1,000.00	50,882.00
10/11/23	RTGS CR-ICIC0000324-VINOD KUMAR JATIA H U F-SUPREME H AND HIL SECURITY SUBSCRIPT -ICICR52023111000248319	ICICR52023111000 248319	10/11/23		29,325,000.00	29,375,882.00

STATEMENT SUMMARY :-

Opening Balance	Dr Count	Cr Count	Debits	Credits	Closing Bal
50,882.00	1	2	1,000.00	29,326,000.00	29,375,882.00

Generated On: 16-Nov-2023 13:17

Generated By:  
195201970

Requesting Branch Code: NET

This is a computer generated statement and does not require signature.



HDFC BANK LIMITED

\*Closing balance includes funds earmarked for hold and uncleared funds  
Contents of this statement will be considered correct if no error is reported within 30 days of receipt of statement. The address on this statement is that on record with the Bank as at the day of requesting this statement.  
State account branch GSTN:27AAACH2702H1Z0  
HDFC Bank GSTIN number details are available at <https://www.hdfcbank.com/personal/making-payments/online-tax-payment/goods-and-service-tax>.  
Registered Office Address: HDFC Bank House, Senapati Bapat Marg, Lower Parel, Mumbai 400013