

 **PANKAJ
POLYMERS LIMITED**

CIN : L24134TG1992PLC014419

Regd. Office : Vth Floor, Surya Towers, S.P. Road,
Secunderabad - 500 003. Telangana, INDIA

Phone : +91-40-27897743, 27897744, 27815895

Fax : +91-40-27842127

E-mail : info@pankajpolymers.com
pankajnagpurunit@gmail.com

Dated 13th November 2018

The General Manager,
Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, Rotunda Building,
B.S.Marg, Fort,
Mumbai - 400 001

Dear Sir,

Sub: Intimation of outcome of Board Meeting – reg.

Ref : Regulation 33 of SEBI (LODR) Regulations, 2015.

Scrip Code : 531280


With reference to the above cited subject, we wish to inform you that the Board of Directors at their Board Meeting held on even date inter-alia, have approved the Unaudited Financial Results of the Company for the quarter/HY ended 30th September 2018 as reviewed by the Audit Committee. A copy of the same is enclosed herewith together with Statement of Assets & Liabilities and Limited Review Report.

The meeting of the Board of Directors of the Company commenced at 2.30 p.m. and concluded at 3.45 p.m.

Kindly take the above information on record.

Thanking you,

for ~~Pankaj Polymers Limited~~


Pankaj Goel
Managing Director

Encl: As above

PANKAJ POLYMERS LIMITED

Regd. & Corp Office: 'E' Block, V Floor, 105, Surya Towers, S.P. Road, Secunderabad-500003, Telangana.

Tel: 040-27897743, 27897744, 27815895

Email: info@pankajpolymers.com, website: www.pankajpolymers.com

CIN: L24134TG1992PLCO14419

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED 30th SEPTEMBER, 2018

(Rs. In lakhs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2018 Unaudited	30.06.2018 Unaudited	30.09.2017 Unaudited	30.09.2018 Unaudited	30.09.2017 Unaudited	31.03.2018 Audited
Income:						
Revenue from operations	33.38	48.43	110.42	81.81	223.44	467.60
Other Income	34.76	8.98	69.88	43.74	71.60	89.54
Total Income	68.14	57.41	180.30	125.55	295.04	557.14
Expenditure:						
Consumption of Raw materials	32.63	16.56	59.75	49.19	127.22	282.58
Changes in inventories of stock in trade and WIP	28.45	18.79	6.89	47.24	20.32	16.31
Employee benefits expense	4.13	7.07	6.79	11.20	12.82	27.26
Finance Cost	2.49	6.43	7.76	8.92	16.13	30.32
Depreciation expense	7.48	9.95	10.54	17.43	20.39	40.50
Other expenses	30.39	29.48	39.53	59.87	79.44	149.78
Total expenses	105.57	88.28	131.26	193.85	276.32	546.75
Net Profit/ (Loss) for the period (before tax, exceptional items)	(37.43)	(30.87)	49.04	(68.30)	18.72	10.39
Exceptional Items (loss)/gain	-	-	-	-	-	-
Net Profit/ (Loss) for the period (before tax, after exceptional items)	(37.43)	(30.87)	49.04	(68.30)	18.72	10.39
Tax expenses						
Current tax	-	-	-	-	-	0
Deferred tax	(22.86)	(1.67)	(0.81)	(24.53)	(0.14)	2.10
Net Profit/ (Loss) for the period (after tax, after exceptional items)	(14.57)	(29.20)	49.85	(43.78)	18.86	8.29
Other Comprehensive Income :						
- Items that will not be reclassified in profit or loss	-	-	-	-	-	-
- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(a) Fair Value changes on investments	(2.78)	-	-	(2.78)	(2.83)	3.98
Other Comprehensive income for the period, net of tax	(2.78)	-	-	(2.78)	(2.83)	3.98
Total Comprehensive income for the Period	(11.79)	(29.20)	49.85	(41.00)	16.03	12.27
Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	554.39	554.39	554.39	554.39	554.39	554.39
Earnings Per Share(EPS) (Not annualised)						
- Basic	(0.26)	(0.53)	0.90	(0.79)	0.34	0.15
- Diluted	(0.26)	(0.53)	0.90	(0.79)	0.34	0.15

Notes

1. The above unaudited financial results for the quarter and half year ended 30th September, 2018 were reviewed by the Audit committee and thereafter approved at the meeting of Board of Directors of the company held on 13th November 2018. The said financial results has been subjected to limited review by the Company Statutory Auditors. For the report and these results, visit our website www.pankajpolymers.com.

2. The results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015 as notified by Ministry of Corporate Affairs and pursuant to regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulation 2015.

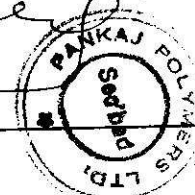
3. The company has only one business segment i.e., Plastic Moulded Accessories.

4. Figures of Previous period have been regrouped/reclassified wherever necessary to make them Ind AS compliance and comparable with the figures of the current period

Place: Secunderabad

Date: 13th November, 2018

Pankaj Goel
PANKAJ GOEL
MANAGING DIRECTOR



PANKAJ POLYMERS LIMITED

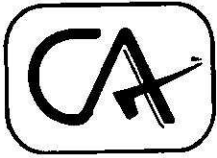
(CIN:- L24134TG1992PLC014419)

Statement of Assets and Liabilities

PARTICULARS	As at 30th September 2018	As at 31st March 2018
ASSETS		
Non-current assets		
(a) Property, plant and equipment	25,146,699	38,505,262
(b) Financial Assets		
- Investments	22,117,148	10,395,463
- Deposits	510,503	501,803
	47,774,350	49,402,528
Current assets		
(a) Inventories	884,594	8,007,300
(b) Financial assets		
- Trade receivables	9,913,636	10,702,904
- Cash and cash equivalents	758,074	430,190
- Loans	24,100,000	-
- Other financial Assets	2,954,110	-
(c) Current Tax Assets (net)	536,283	2,923,943
(d) Other current assets	3,650,000	49,635,507
	42,796,698	71,699,844
Total assets	90,571,048	121,102,372
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity share capital	55,439,000	55,439,000
(b) Other Equity	31,145,046	35,800,467
Total Equity	86,584,046	91,239,467
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
- Borrowings	867,208	2,504,713
(b) Deferred tax liabilities (Net)	(590,943)	3,987,166
	276,265	6,491,879
Current liabilities		
(a) Financial liabilities		
- Borrowings	-	16,486,801
- Trade Payables	832,856	2,677,400
- Other financial liabilities	1,155,492	3,459,492
(b) Provisions	34,500	393,350
(c) Other current liabilities	1,687,889	353,982
	3,710,737	23,371,025
Total liabilities	3,987,002	29,862,905
Total equity and liabilities	90,571,048	121,102,372



Sanjay



SEKHAR & CO.

CHARTERED ACCOUNTANTS

PARTNERS:

K.C. Devdas, B.Com F.C.A

C. Amarnath, B.Com, LL.B. F.C.A DISA (ICA)

G. Ganesh, B.Com., F.C.A. DISA (ICA)

Mrudulatha Devdas, B.Com., A.C.A

Limited Review Report

To The Board of Directors of **Pankaj Polymers Limited**

1. We have reviewed the accompanying statement of Unaudited Financial Results of Pankaj Polymers Limited ('the Company'), for the quarter and Half year ended September 30, 2018 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company in their meeting held on 13th November, 2018. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or it contains any material misstatement.

For SEK HAR & CO.

Chartered Accountants

Firm Registration Number: 003695-S

K.C. Devdas
(Partner)

Membership No. 014966

Place: Secunderabad

Dated: 13th November 2018

