

RAPID INVESTMENTS LIMITED

107, Turf Estate, Off. Dr. Moses Road, Shakti Mill Lane, Mahalaxmi, Mumbai-400011
TEL: 022 2495 0632/28305988, Email-rapidinvestor@gmail.com
CIN-L65990MH1978PLC020387

Date: 16/02/2024

To,
The Manager
Listing Department,
Bombay Stock Exchange Limited,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400001

Dear Sir,

Subject: Outcome of the Board Meeting held on 16/02/2024
Scrip Code: 501351

The Board of Directors in its meeting held on Friday, 16th February, 2024 at 1.00 p.m. considered, approved and adopted the Un-Audited Financial Results for the quarter and Nine months ended 31st December, 2023 along with Limited Review Report.

Kindly take the above in your record and acknowledge receipt of the same.

The Board meeting concluded at 6.00 p.m.

Thanking You.

Yours Faithfully,

For Rapid Investments Ltd

Nina Ranka
Managing Director
DIN 00937698

Partners :
Sohan Chaturvedi FCA
Chaturvedi V N FCA
Noshir B Captain FCA
Rajiv Chauhan FCA
Neha Chauhan ACA
Shristi Chaturvedi ACA
Prakash Mistry FCA



Chaturvedi Sohan & Co.

Chartered Accountants

FRN - 118424W

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Limited Review Report to
The Board of Directors
Rapid Investments Limited

1. We have reviewed the accompanying statement of unaudited financial results of Cupid Ltd (the "Company") for the quarter and nine months ended December 31, 2023 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit conducted in accordance with standards on Auditing specifies under section 143(10) of the Act. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Emphasis of Matter

We draw your attention to note no. 5 of the financial results. The Company has purchased loan portfolio from Veritas Buildtech Private Limited, the company is in the process of the

identification of the financial health of each loan , financial impact if any will be provided in the March - 24 Quarter. Our opinion is not modified in respect of the same .

5. Based on our review conducted as above,matters specified in the 'Emphasis of Matter' above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Standalone financial statements and published standalone financial information of the company for the immediately preceding year ended March 31,2023 and corresponding quarter and nine months period ended December 31,2022 were audited/reviewed by the predecessor auditor who expressed an modified opinion on those financial statements/information on May 30,2023 and February 14,2023 respectively.

For Chaturvedi Sohan & co.

Chartered Accountants

FRN: 118424W

N. S. Captain

Noshir Captain

Partner

Membership No.009889

UDIN: 24009889 BKHLAZ6318



Place: Mumbai

Date:16-02-2024.

Rapid Investments Limited
(CIN NO. L65990MH1978PLC020387)

Regd. Office : 107, Turf Estate, Off. Dr. E Moses Road, Shakti Mill Lane, Mahalaxmi-400011

STATEMENT OF STANDALONE UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND NINE MONTHS ENDED 31ST DECEMBER, 2023

(₹ in Lakhs)

Sr. no	Particulars	Quarter ended	Quarter ended	Quarter ended	9 Months ended	9 Months ended	Year ended
		(31.12.2023)	(30-09-2023)	(31.12.2022)	(31.12.2023)	(31.12.2022)	(31-03-2023)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operation	45.918	46.593	7.030	145.044	21.54	31.22
2	Other Income	0.323	4.149		1.813	1.06	4.77
3	Total Income (1+2)	46.241	50.742	7.030	146.857	22.60	35.99
4	Expenses:-						
a	Employee Benefits Expense	17.365	22.887	4.400	70.256	15.59	15.42
b	Finance Cost	8.333	14.926	-	23.259	-	-
c	Impairment on Financial Assets	-	-	-	-	-	5.01
d	Depreciation & Amortization Expense	0.048	0.048	0.110	0.153	0.31	0.42
e	Other Expenses	16.073	6.985	2.360	35.808	7.61	9.64
	Total Expenses	41.818	44.846	6.870	129.476	23.51	30.49
5	Profit before tax (3-4)	4.423	5.896	0.160	17.381	-0.91	5.50
6	Tax expense:						
	(a) Current Tax	1.500	1.80	0.05	5.100	0.05	2.94
	(b) Deferred Tax	-	-	-	-	-	0.11
	(c) Mat credit entitlement	-	-	-	-	-	(1.01)
	(d) short /(excess) of earlier year	-	-	-	-	-	-
	Total tax Expenses	1.500	1.800	0.050	5.100	0.050	2.04
7	Net Profit for the pd.(5-6)	2.923	4.096	0.110	12.281	-0.960	3.46
8	other comprehensive income						
a	Items that will not be reclassified to profit or loss income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-
b	Items that will be reclassified to profit or loss income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
	Total other Comprehensive income	-	-	-	-	-	-
9	Total Comprehensive income (comprising profit for the pd.(after tax) and other comprehensive income(after Tax)(7+8)	2.923	4.096	0.110	12.281	-0.960	3.46
10	paid-up Equity Share Capital (Face Value Rs. 10/- each)	131.000	131.00	131.00	131.00	131.00	131.00
11	Earnings Per Share (EPS) (Rs.)						
	(a) Basic	0.223	0.31	0.01	0.94	(0.07)	0.26
	(b) diluted	0.570	0.31	0.01	1.29	(0.07)	0.26

NOTE:

- The above Financial results of the company for the quarter ended 31st December, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 16.02.24 and the Limited Review Report of the same has been issued by the auditors.
- During the quarter ended 31-12-2023, nil investors' complaints were received and there were nil complaint pending at the end of the quarter.
- The company operates in only one segment. Hence IND AS 108 "Operating Segment" is not applicable.
- Limited review as required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 has been carried out by Statutory Auditor and these results are accompanied by the Limited Review Report
- The Company has purchased loan portfolio from Veritas Buildtech Private Limited, the Company is in the process of the identification of the Financial health of each loan, financial impact if any will be provided in the March,24 quarter.

Place : Mumbai
Date : 16.02.2024



For RAPID INVESTMENTS LTD.

(Signature)
KANISHK RANKA
Director/Authorised Signatory