



NATIONAL PLASTIC INDUSTRIES LIMITED

Regd. Office: Vilco Centre, 114 E, 4th Floor, Subhash Road, Opp. Garware, Vile Parle East, Mumbai- 400057.
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CIN: L25200MH1987PLC044707

November 9, 2023

To
Corporate Relationship Department
BSE Limited
P.J Towers, Dalal Street
Mumbai – 400 001.

Dear Sirs,

Sub.: Outcome of Board Meeting held on November 9, 2023

Scrip Code – **526616**

Scrip ID – **NATPLAS**

Pursuant to Regulation 33 and 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform that Board of Directors at its Meeting held today i.e. **Thursday, November 09, 2023** had inter alia, considered:

- a) Approved and taken on record Unaudited Financial Results along with Limited Review Report by the Statutory Auditor of the Company thereon, for the quarter and half year ended September 30, 2023.

We are enclosing herewith the Financial Results along with Limited Review Report thereon.

The aforesaid meeting commenced at 3:30 P.M. and concluded at 4:40 P.M.

You are requested to take the same on record.

Thanking You.

For **NATIONAL PLASTIC INDUSTRIES LIMITED**

JAIN AMIT VINAYBHAI



AMIT V. JAIN
COMPANY SECRETARY
eCSIN: EA060998B000079929

encl.: As Above

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended 30th September, 2023

(Rs in Lakhs)

	Particulars	For The Quarter Ended On			For The Six Months Ended On		For The Year Ended On
		30.09.2023	30.06.2023	30.09.2022	30.09.2022	30.09.2023	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	Revenue from operations (Gross)	2,540.96	2,162.57	2,859.89	5,326.61	4,703.53	12,902.20
	Less : Duties & Taxes Paid	342.22	250.81	351.82	710.84	593.03	1,701.86
	(a) Revenue from operations (Net)	2,198.73	1,911.76	2,508.07	4,615.77	4,110.50	11,200.34
	(b) Other Income	1.98	2.01	1.94	3.87	3.99	33.95
	Total Income (a+b)	2,200.71	1,913.78	2,510.01	4,619.64	4,114.49	11,234.28
2	Expenses						
	(a) Cost of Material consumed	1,580.90	1,127.68	1,636.14	2,929.80	2,708.58	6,658.02
	(b) Changes in inventories of finished goods, work-in-progress	(227.21)	8.00	(7.56)	66.44	(219.20)	448.66
	Stock in trade						
	(c) Employee benefits expense	170.00	159.18	159.84	299.95	329.19	630.64
	(d) Finance Cost	52.07	59.79	99.42	162.46	111.86	318.05
	(e) Depreciation and amortisation expense	66.25	65.18	62.35	127.61	131.43	258.87
	(f) Other expense	482.44	448.51	485.32	926.22	930.95	2,296.88
	Total expenses	2,124.47	1,868.35	2,435.50	4,512.47	3,992.81	10,611.12
3	Profit / (Loss) before exceptional and extraordinary items and tax (1-2)	76.25	45.43	74.51	107.17	121.68	623.16
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before extraordinary and tax (3 + /- 4)	76.25	45.43	74.51	107.17	121.68	623.16
6	Extraordinary items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5 +/- 6)	76.25	45.43	74.51	107.17	121.68	623.16
8	Tax expense						
	Current Tax	-	-	-	-	-	116.61
	Deferred Tax	-	-	-	-	-	72.41
	Total	-	-	-	-	-	189.02
9	Net Profit / (Loss) for the period (7 +/- 8)	76.25	45.43	74.51	107.17	121.68	434.14
10	Other Comprehensive Income (Not Consider in EPS)						
i	Actuarial Loss on defined benefit obligation IND AS 19	-	-	-	-	-	5.30
	Other Comprehensive Income	-	-	-	-	-	5.30
11	Total Comprehensive Income (9 +/- 10)	76.25	45.43	74.51	107.17	121.68	439.44
12	Paid-up equity share capital (Face Value Rs. 10/- per share)	912.96	912.96	912.96	912.96	912.96	912.96
13.i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.84	0.50	0.82	1.17	1.33	4.76
	(b) Diluted	0.84	0.50	0.82	1.17	1.33	4.76
13.ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.84	0.50	0.82	1.17	1.33	4.76
	(b) Diluted	0.84	0.50	0.82	1.17	1.33	4.76

Notes :-

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 9th November 2023 and have been subjected to limited review by the statutory auditor of the Company.
- The Statement of standalone financial results have been prepared in accordance with Indian Accounting Standards (IndAS) notified under section 133 of the Companies Act, 2013 read together with Companies (Indian Accounting Standard) Rules, 2015.
- The Company is engaged in the business of manufacturing of plastic moulded and extruded articles and PVC Mats.
- The results will be available on the company's website "www.nationalplastic.com" and on the Stock Exchange website of BSE Ltd at "www.bseindia.com."

For National Plastic Industries Limited

PARESH VINOD PAREKH
Paresh V. Parekh
Managing Director
DIN 00432673



Place : Mumbai

Date: 9th November 2023

Standalone Statement of Assets & Liabilities

(Figure in Rs)

Particulars	As at 30th September 2023	As at 31st March 2023
ASSETS		
Non Current Assets		
Property , Plant and equipment	26,22,08,757	26,71,74,381
Investment Property	52,18,595	57,78,014
Right to use Assets	2,42,26,327	2,92,38,668
Financial Assets		
i) Investments	1,000	1,000
ii) Other Financial Assets	54,64,079	23,65,766
Other Non Current Assets	6,21,91,529	4,79,41,033
Total Non Current Assets (A)	35,93,10,286	35,24,98,862
Current Assets		
Inventories	26,66,95,968	26,18,67,223
Financial Assets		
i) Trade Receivables	15,05,44,156	25,63,57,807
ii) Cash and Cash Equivalents	14,98,283	18,84,684
Other Financials Assets - Current	4,21,10,477	62,37,861
Other Current Assets	3,42,62,872	6,45,82,395
Total Current Assets (B)	49,51,11,757	59,09,29,971
TOTAL ASSETS (A+B)	85,44,22,043	94,34,28,832
EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	9,12,96,000	9,12,96,000
b) Other Equity	28,37,93,997	27,16,26,269
Total Equity (A)	37,50,89,997	36,29,22,269
LIABILITIES		
Non Current Liabilities		
Financial Liabilities		
Borrowings	13,05,33,552	13,26,00,580
Lease Liabilities	2,62,35,585	2,12,22,773
Other Financial Liabilities	1,19,55,767	1,17,27,898
Deferred Tax Liabilities (Net)	2,31,23,391	2,31,23,391
Employee Benefit Obligations	55,54,124	55,54,124
Other Non Current Liabilities	2,20,40,533	2,25,35,553
Total Non Current Liabilities (B)	21,94,42,952	21,67,64,319
Current Liabilities		
Financial Liabilities		
Borrowings	16,66,66,405	23,55,17,354
Lease Liabilities	1,24,43,711	98,25,621
Trade Payables	5,08,15,015	7,09,58,467
Other Financial Liabilities	62,26,783	82,41,663
Other Current Liabilities	98,53,720	1,15,34,356
Employee Benefit Obligations	9,03,358	9,03,358
Provisions	1,29,80,100	2,67,61,423
Total Current Liabilities (C)	25,98,89,092	36,37,42,243
Total Liabilities (B + C) = D	47,93,32,044	58,05,06,562
TOTAL EQUITY AND LIABILITIES (A + D)	85,44,22,043	94,34,28,832

For National Plastic Industries Limited

PARESH VINOD PAREKH

Paresh V. Parekh
Managing Director
DIN 00432673



Place : Mumbai
Date: 9th November 2023

NATIONAL PLASTIC INDUSTRIES LIMITED

CASH FLOW FOR THE AS ON 30.09.2023

SR NO	DESCRIPTION	AS AT September 30th,2023
A.	Cash flow from operating activities	
	Net profit Before Tax & Extra - Ordinary	1,21,67,729
	Adjusted for	
	Depreciation	1,31,43,435
	Prov for Bad debts	(1,37,81,323)
	Interest Charged (Net)	1,10,88,004
	Operating profit before working capital changes	1,04,50,116
	Changes in	2,26,17,846
	Trade Receivables	10,58,13,651
	Inventories	(48,28,745)
	Loans and advances	(2,29,01,902)
	Trade Payables & Others	(1,18,49,539)
	Cash generated from operations	8,88,51,310
	Extra-ordinary items (Deferred revenue Expen.)	8,88,51,310
	Net cash from operating activities	8,88,51,310
B.	Cash flow from investing activities	
	Purchase of fixed assets / C W I P etc	(1,05,57,972)
	Sale of assets	29,39,580
	Interest Received	98,313
	Net cash used in investing activities	(75,20,079)
C.	Cash flow form financing activities	
	Long Term Borrowings (Net)	(20,67,028)
	Short Term Borrowings (Net)	(6,84,64,548)
	Interest paid	(1,11,86,317)
	NET CASH USED IN FINANCING ACTIVITES	(8,17,17,894)
	NET CHANGES IN CASH & CASH EQUIVALENTS (A-B+C)	(3,86,663)
	CASH & CASH EQUIVALENTS-OPENING BALANCE	18,84,685
	CASH & CASH EQUIVALENTS- CLOSING BALANCE	14,98,022

PARESH VINOD PAREKH





R.S. PRABHU & ASSOCIATES

CHARTERED ACCOUNTANTS

Swagat Bhavan, Near Indian Oil, Opp MSEB Colony, Station Road, Vasai (E), Dist. Palghar - 401 202.
Tel.: (0250)-2390302-03/ 2393231-32 | Reception: 9307655120 | Email: rsp.vasai@gmail.com

The Board of Directors

National Plastic Industries Limited

LIMITED REVIEW REPORT

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial results of National Plastic Industries Limited (the Company) for the quarter and half year ended 30th September 2023, prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No.CIR/CFD/FAC/62/2016 dated 5th July 2016 and initialed by us for identification purpose only. This Statement is responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Interim Financial Information based on our review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial information is free of material misstatements. A review of interim financial information is limited, primarily, to making inquiries of personnel of the Company and analytical

procedures, applied to financial data and, thus, provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on the review conducted as above, nothing has come to our attention, that causes us to believe that the accompanying Interim Financial Information, prepared in accordance with the accounting principles, as prescribed in the Indian Accounting Standards referred to in Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, to the extent applicable, and other recognized accounting practices and policies, have not disclosed fairly, in all material respects, the information required to be disclosed, in terms of Regulation 33 of the Listing Regulations, 2015 and SEBI circular dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R;.S.Prabhu & Associates.
Chartered Accountants
Firm Regn. No.:127010W



CA. Anitha Viswanathan
Partner
ICAI Mem No.113512
Date: 09th November, 2023
Place: Mumbai
UDIN: 23113512BGSDNU4380

