



Enriching Lives

KIRLOSKAR BROTHERS LIMITED

A Kirloskar Group Company

SEC/ F:23

February 14, 2024

BSE Limited

Corporate Relationship Department,
2nd Floor, New Trading Ring,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.

National Stock Exchange of India Ltd.

5th Floor, Exchange Plaza,
Bandra (East)
Mumbai – 400 051.

(BSE Scrip Code – 500241)

(NSE Symbol - KIRLOSBROS)

Dear Sir/Madam,

Sub.: Investor Release - Conference Call with Analyst scheduled on February 15, 2024

Ref: Regulation 30 read with Schedule III, Part A Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of the subject referred regulation, please find enclosed a copy of the Investor Release in relation to the Unaudited financial results of the Company for the quarter and nine months ended on December 31, 2023.

Please note that the above will be uploaded on the Company's website www.kirloskarpumps.com as well.

You are requested to take the same on records.

Thanking you,

Yours faithfully,

For **KIRLOSKAR BROTHERS LIMITED**

Devang Trivedi
Company Secretary

Encl.: As above.

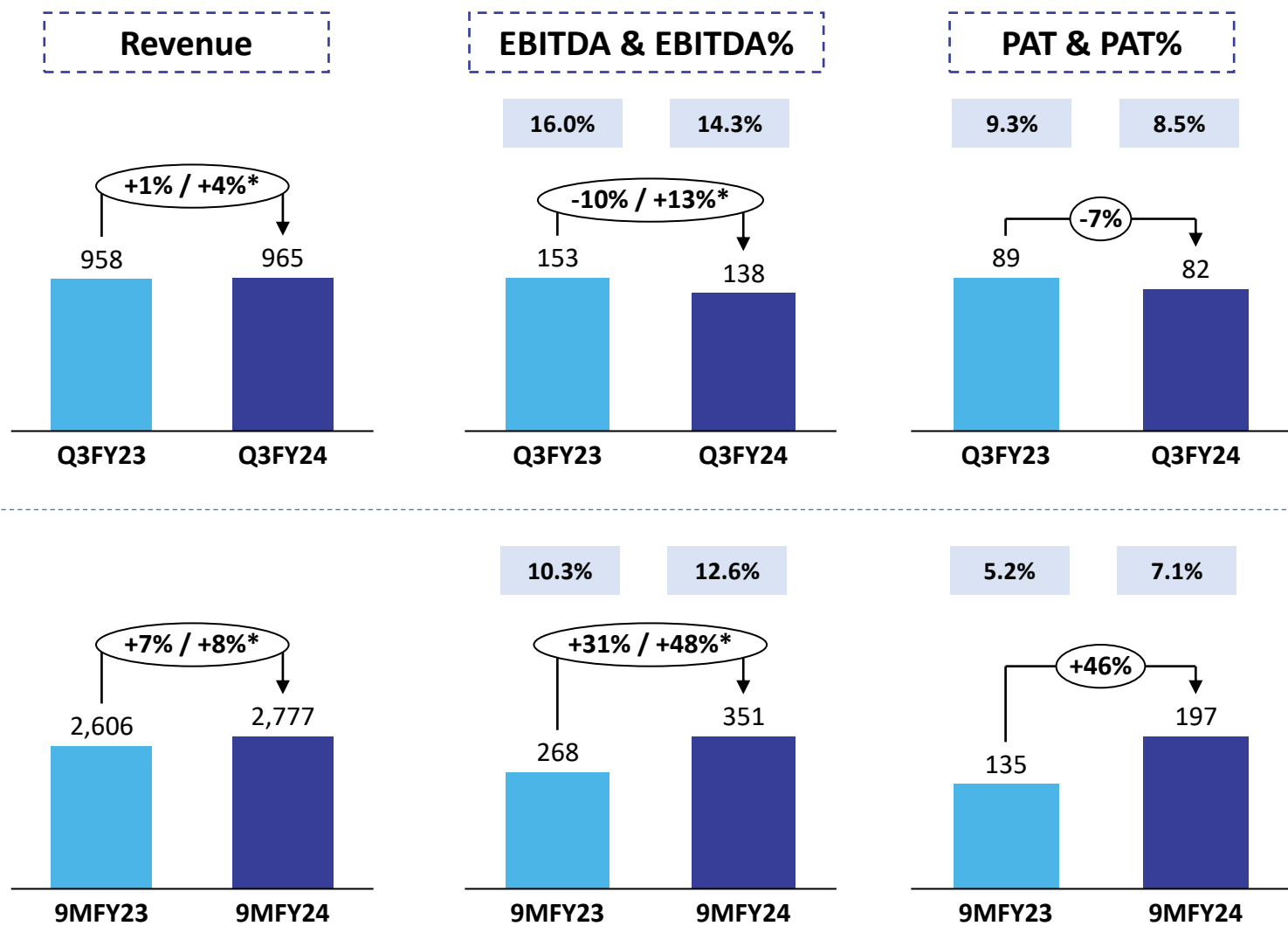


KIRLOSKAR BROTHERS LIMITED

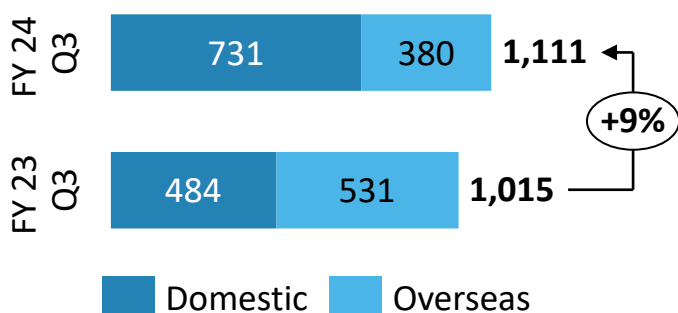
9MFY24 Revenue surges 7% YoY, EBITDA soars 31%, Achieving 12.6% EBITDA Margin

Pune, February 14, 2024: Kirloskar Brothers Limited (KBL) (NSE: KIRLOSBROS; BSE:500241), announced its unaudited financial results for the quarter ended 31st December 2023

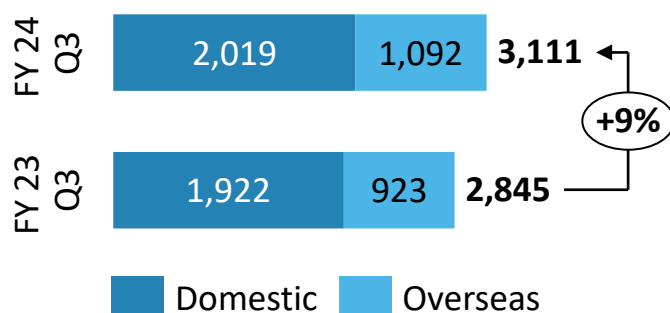
Consolidated Highlights (in Rs. Crs):



In Rs. Crs Order Receipt



Order Book



Note: Pending Orderbook does not include orders for small pump business as this is a made to stock business. Orders received include small pump business orders received and executed in the same month from stock

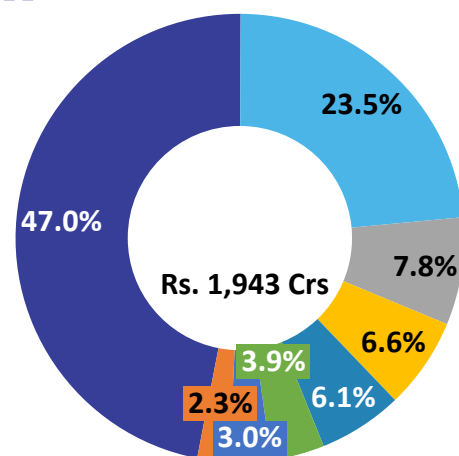
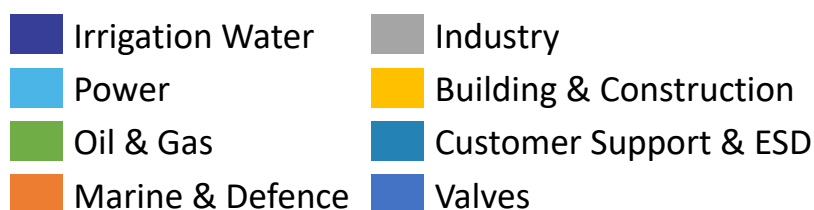
* During Q3FY23, one sales order of the company had crossed the threshold for revenue recognition as per accounting standards which led to a favorable impact of Rs. 31.3 Crs on the revenue for Q3 & 9MFY23. Adjusting for the same, Q3FY24 and Revenue & EBITDA grew by 4% & 13% respectively. Similarly, 9MFY24 Revenue & EBITDA grew by 8% & 48% respectively.

KIRLOSKAR BROTHERS LIMITED

Consolidated Highlights

- At a consolidated level, the closing orderbook as of 31st Dec 2023 stood at ₹ 3,111 Crores as compared to ₹ 2,845 Crores as of 31st Dec 2022
- Received patent for ‘**System and Method for inline water purification**’. This patent is for inventing a system for online purification with pump while supplying water

Order Book (Standalone)



Note: Pending Orderbook does not include orders for small pump business as this is a made to stock business and orders are fulfilled within the month

Sector's Major Highlights:

- Small Pumps Business:**
 - In 9M FY24, the sector witnessed a 5% YoY growth
- Water & Irrigation:**
 - Bagged orders for 110+ vertical turbine pump, 680+ multistage pumps, 820+ HSC pumps and 1,500+ solar pump-sets for various water supply project
 - Dispatched 4 Nos. large VT pumps for irrigation project in MP
- Power:**
 - Sales increased by 8% on a YoY basis over 9M FY23
- Building & Construction:**
 - Bagged prestigious order for “**Shri Ram Janmabhoomi Teerth Kshetra**” towards supply of FM /UL fire pumps , HYPN Systems, NS Pumps and Valves
- Customer Support Service:**
 - Sales increased by 9% on a YoY basis over 9M FY23
- Engineering Service Division:**
 - Sales increased by 15% on YoY basis over 9M FY23
- Oil and Gas:**
 - This sector witnessed 41% growth in YoY sales over 9M FY23
- Valves:**
 - Dispatched large size butterfly valves and 700+ motorized sluice valves for water projects in UP.
 - Sales increased by 37% on YoY basis over 9M FY23

About Kirloskar Brothers Limited

Kirloskar Brothers Limited (KBL) is a world-class pump manufacturing company with expertise in engineering and manufacture of systems for fluid management established in 1888 and incorporated in 1920. As the market leader in fluid management, KBL provides complete fluid management solutions for large infrastructure projects in the areas of water supply, power plants, irrigation, oil & gas and marine & defence. KBL engineers and manufactures industrial, agriculture & domestic pumps, valves and hydro turbines. KBL is the only pump manufacturing company in India and ninth in the world to be accredited with the N and NPT certification by the American Society of Mechanical Engineers (ASME). For more information, please visit www.kirloskarpumps.com

Safe Harbour

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project-related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

For more information please contact:



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Kirloskar Brothers Limited

CIN: L29113PN1920PLC000670

Mr. Chittaranjan Mate

Chittaranjan.Mate@kbl.co.in

SGA Strategic Growth Advisors

Strategic Growth Advisors Pvt. Ltd.

CIN: U74140MH2010PTC204285

Ms. Ami Parekh

ami.parekh@sgapl.net | +91 8082466052

Mr. Jigar Kavaiya

jigar.kavaiya@sgapl.net | +91 9920602034