



WPIL Limited

REGD. OFF. : "TRINITY PLAZA"
84/1A, TOPSIA ROAD (SOUTH), KOLKATA - 700 046
TEL. : (91 33) 4055 6800, FAX : (91 33) 4055 6835
WEB : <http://www.wpil.co.in>
CIN No. L36900WB1952PLC020274

30th May, 2018

**Deputy General Manager- Listing
Corporate Relationship Department,
BSE Limited,
1st Floor, Rotunga Building, New Marine Lines
Phiroze Jeejeebhoy Tower, Dalal Street,
Mumbai-400001.**

Scrip Code :- 505872

**The Secretary,
The Calcutta Stock Exchange Limited,
7, Lyons Range
Kolkata-700001.**

Scrip Code:- 10033117

Dear Sirs,

We would like to inform you that the Meeting of the Board of Directors of the Company commenced on Tuesday, the 29th May, 2018 at 12.30 P.M and remained inconclusive at 6.00 P.M. on the same day. Again the same Meeting continued at 10.00 A.M on Wednesday, the 30th May, 2018 and finally concluded at 7-25 P.M. As such, Audited Financial Results of the Company as on 31st March, 2018(both Standalone and consolidated) along with Audit Reports with unmodified opinion were released to the exchanges after the conclusion of the Board Meeting.

Thanking you

Yours faithfully
For **WPIL LIMITED**

**(U.CHAKRAVARTY)
General Manager(Finance)
& Company Secretary and
Compliance Officer**





WPIL Limited

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Mumbai-400001.**

**Fax No. :- (022)-2272 2037/39
Scrip Code :- 505872**

**The Secretary,
The Calcutta Stock Exchange Limited,
7, Lyons Range
Kolkata-700001.**

Fax No. (033) 2210 4500/4492

Dear Sir,

Pursuant to Regulation 33(3)(d) of the SEBI (listing Obligations and Disclosure requirements) Regulations, 2015, please find attached Audited Financial Results (AFR) of the company (both standalone and consolidated) in the prescribed format for the quarter and year ended 31st March, 2018 which was considered, approved and taken on records by the Board of Directors at their meeting held on 30th instant along with the Auditor Reports. These documents are being filed on line immediately after the conclusion of the Board Meeting in terms of the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further declaration to the effect that Audit Reports on the financial statements of the Company (both standalone and consolidated) for the year ended 31st March, 2018 are with unmodified opinion is also attached.

Thanking you

Yours faithfully

For **WPIL LIMITED**



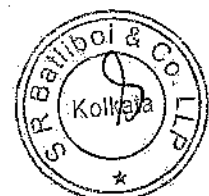
**(U.CHAKRAVARTY)
General Manager(Finance)
& Company Secretary and
Compliance Officer**

Enclo. As Above

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
WPIL Limited,

1. We have audited the accompanying statement of quarterly standalone financial results of WPIL Limited ('the Company') which includes three (3) joint operations, audited by the other auditors, for the quarter ended March 31, 2018 and for the year ended March 31, 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone financial results for the quarter and year ended March 31, 2018 have been prepared on the basis of the standalone financial results for the nine-month period ended December 31, 2017, the audited annual standalone Ind AS financial statements as at and for the year ended March 31, 2018, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2017 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31, 2018; and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance



about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of the other auditors on separate financial statements and the other financial information of joint operations referred to in the paragraph 5 below, these quarterly standalone financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
 - ii. give a true and fair view of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information for the quarter and year ended March 31, 2018.
4. The comparative Ind AS financial information of the Company for the corresponding quarter and year ended March 31, 2017 included in these standalone Ind AS financial results, are based on the previously issued standalone financial results prepared in accordance with the recognition and measurement principles of the Accounting Standards, specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and audited by the predecessor auditor whose report for the corresponding quarter and the year ended March 31, 2017 dated July 14, 2017 expressed an unmodified opinion on those standalone financial results, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been audited by us.
5. We did not audit the financial statements and other financial information, for three (3) joint operations, whose Company's share has been included in the accompanying standalone Ind AS financial results of the Company and whose Ind AS financial statements include total



S.R. BATLIBOI & Co. LLP

Chartered Accountants

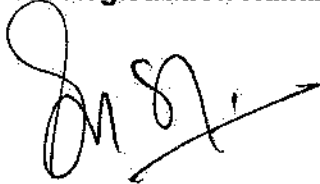
assets of Rs 6,200.40 lacs as at March 31, 2018, and total revenues of Rs 5,024.64 lacs and Rs 8,595.58 lacs for the quarter and the year ended on that date respectively. These Ind AS financial statements have been audited by other auditors, which financial statements, other financial information and auditor's reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such joint operations is based solely on the report of other auditors. Our opinion is not modified in respect of this matter.

6. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2018 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2018 and the published year-to-date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005



per Sanjay Kumar Agarwal

Partner

Membership No.: 060352

Kolkata

May 30, 2018



WPIL Limited
(Formerly : Worthington Pump India Ltd.)
Registered Office : "Trinity Plaza", 3rd floor,
84/1A Topsia Road (South),
Kolkata - 700 048
CIN : L36900WB1952PLC020274

Statement of Audited Standalone Financial Results
For the Quarter and Year ended 31st March, 2018

Rs in Lacs

	Particulars	Quarter Ended			Year ended	
		31.03.2018 (Audited) (Refer Note 8)	31.12.2017 (Unaudited)	31.03.2017 (Audited) (Refer Note 8)	31.03.2018 (Audited)	31.03.2017 (Audited) (Refer Note 8)
1.	Income					
a)	Revenue from Operations	17,415.38	11,377.27	10,914.40	42,435.81	28,775.01
b)	Other Income	786.08	85.32	312.46	1,931.98	840.90
	Total Income	18,201.46	11,462.59	11,226.86	44,367.79	29,615.91
2.	Expenses					
a)	Cost of materials and components consumed	8,923.36	8,254.50	6,439.23	26,121.19	16,586.20
b)	Changes in inventories of Finished Goods and Work in Progress	120.81	(358.05)	(133.41)	(728.73)	(75.50)
c)	Excise Duty on Sale of Goods	-	-	255.14	230.34	795.27
d)	Employee Benefits Expense	803.94	934.02	855.17	3,338.50	2,803.85
e)	Finance Costs	268.07	274.06	481.06	1,045.84	1,344.66
f)	Depreciation and amortisation expense	71.95	82.24	93.12	315.50	316.27
g)	Other Expenses	3,136.79	1,358.85	2,144.18	6,929.04	4,950.70
	Total Expenses	13,324.92	10,645.62	10,144.49	37,251.68	26,721.45
3.	Profit before Tax (1-2)	4,876.54	916.97	1,082.37	7,116.11	2,894.46
4.	Tax Expenses					
	- Current tax	1,504.01	330.00	393.49	2,334.80	885.00
	- Deferred tax expense / (credit)	13.21	(5.30)	(48.45)	25.67	(18.43)
	Total	1,517.22	324.70	345.04	2,360.47	866.57
6.	Net Profit after Tax (3-4)	3,359.32	592.27	737.33	4,755.64	2,027.89
6.	Other Comprehensive income (net of tax)					
	Items not to be reclassified to profit or loss in subsequent periods:					
	Re-measurement gains / (losses) on defined benefit plan	(37.54)	0.31	(0.92)	(36.63)	(0.11)
	Income tax relating to above	12.99	(0.10)	0.32	12.68	0.04
	Total Other Comprehensive Income	(24.55)	0.21	(0.60)	(23.95)	(0.07)
7.	Total Comprehensive Income (5+6)	3,334.77	592.48	736.73	4,731.69	2,027.82
8.	Paid Up Equity Share Capital (Face value of Equity Share - Rs 10 per share)	976.71	976.71	976.71	976.71	976.71
9.	Other Equity				28,875.94	24,379.36
10.	Basic and Diluted Earning Per Share (not annualised except for year ended March 31, 2018 and March 31, 2017)	34.39	6.06	7.54	48.69	20.76

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Notes :

1. Statement of Assets and Liabilities as at March 31, 2018

Particulars	(Rs In Lacs)	
	As at March 31, 2018	As at March 31, 2017
	(Audited)	(Audited) (Refer Note 8)
I. ASSETS		
Non - current Assets		
a) Property, Plant & Equipment	3,222.16	3,449.43
b) Capital Work - in - progress	-	42.68
c) Goodwill	1,372.93	1,372.93
d) Other Intangible Assets	84.27	26.95
e) Financial Assets		
i) Investments	4,181.56	4,181.56
ii) Trade Receivables	3,434.40	2,426.33
iii) Loans and Deposits	8,689.69	8,558.41
f) Non Current Tax Assets	315.03	247.73
g) Other Non Current Assets	3,262.50	412.50
	24,582.54	20,718.52
Current Assets		
a) Inventories	3,503.78	2,077.67
b) Financial Assets		
i) Trade Receivables	21,481.77	17,849.55
ii) Cash and Cash equivalents	112.41	80.00
iii) Bank balances other than (ii) above	138.03	173.84
iv) Loans and Deposits	110.40	4.08
v) Other Financial Assets	1,352.76	1,117.37
c) Other Current Assets	3,765.44	1,844.72
	30,464.59	23,147.23
Total Assets	55,027.13	43,865.75
II. EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	976.71	976.71
b) Other Equity	28,875.94	24,379.36
Total Equity	29,852.65	25,356.07
Liabilities		
i) Non - Current Liabilities		
a) Provisions	226.95	204.86
b) Deferred Tax Liabilities (Net)	295.89	292.40
	522.84	497.26
ii) Current Liabilities		
a) Financial Liabilities		
i) Borrowings	6,204.40	7,566.14
ii) Trade Payables	11,582.13	8,513.97
iii) Other Financial Liabilities	52.08	35.93
b) Other Current Liabilities	5,837.49	1,518.31
c) Provisions	428.45	378.07
d) Current Tax liabilities (net)	747.09	-
	24,651.64	18,012.42
Total Liabilities	26,174.48	18,509.68
Total Equity and Liabilities	55,027.13	43,865.75

2. The above statement of financial results of WPIL Limited ("the Company") have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their meetings held on May 29 and May 30, 2018 respectively.



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3. The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 (date of transition being April 1st, 2016) and accordingly the transition was carried out, from the accounting principles generally accepted in India as specified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 (Previous GAAP). In accordance with Ind AS - 101 "First time adoption of Indian Accounting Standards". Accordingly, the impact on transition has been recorded in retained earnings as on April 1, 2016 and the periods presented have been restated. The reconciliation of Net Profit after Tax for the corresponding quarter and year ended March 31, 2017 between previous GAAP and Ind AS is as under:

Particulars	(Rs in Lacs)	
	Quarter ended March 31, 2017	Year ended March 31, 2017
Net profit after tax for the period as per previous GAAP	1,130.03	2,091.71
Adjustments on account of:		
Impact of merger of a subsidiary (refer note 6 below) as per Ind AS 103	(329.41)	-
Actuarial Loss on employee defined benefit obligation plan recognised in "Other Comprehensive Income" as per Ind AS 19	0.60	0.07
Expected Credit Loss as per Ind AS 109	(37.58)	(37.58)
Others	(26.31)	(26.31)
Net profit after tax for the period as per Ind AS	737.33	2,027.89
Actuarial Loss on employee defined benefit obligation plan recognised in "Other Comprehensive Income" as per Ind AS 19	(0.60)	(0.07)
Total Comprehensive Income	736.73	2,027.82

Particulars	(Rs in Lacs)	
	As at March 31, 2017	
Total Equity (Shareholders' funds) under previous GAAP	25,139.09	
Reversal of proposed dividend (including dividend distribution tax)	235.11	
Impact of merger of a subsidiary (refer note 6 below) as per Ind AS 103	414.54	
Adjustments towards gratuity as per Ind AS 19	(304.55)	
Expected Credit Loss as per Ind AS 109	(144.25)	
Deferred tax adjustments in accordance with Ind AS 12	25.80	
Others	(9.66)	
Total Equity under Ind AS	25,356.07	

4. As the Company's business activity falls within a single operating segment, comprising of engineering, manufacturing, installation and servicing of pumps of various sizes, no separate segment information is disclosed.
5. The Board of Directors of the Company has recommended Dividend @ Rs 4/- per equity share of Rs 10 each, subject to the approval of the Shareholders at the ensuing Annual General Meeting.
6. In July 2017, the National Company Law Tribunal had sanctioned the Scheme of amalgamation of the wholly owned subsidiary namely Mody Industries (Foreign Collaboration) Private Limited with WPIL Limited pursuant to the provisions of Sections 391 to 394 and other applicable provisions of the Companies Act 1956 and the Companies Act, 2013. The certified true copy of the said order was received and filed with the Registrar of Companies, West Bengal on 8 July, 2017, thus making the Scheme effective from that date. Since the appointed date of the Scheme was 1st April 2016, the effect of amalgamation has been considered in the books retrospectively.
7. The above financial results for the year ended March 31, 2017 and March 31, 2018 includes the figures for three joint operations.
8. The comparative financial information of the Company for the corresponding quarter and the year ended March 31, 2017 included in these standalone Ind AS financial results, are based on previously issued standalone financial results prepared in accordance with the Previous GAAP and audited by the predecessor auditor as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS and audited by the Statutory auditors of the Company.

The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended March 31, 2018 and March 31, 2017 and the unaudited published year to date figures till December 31, 2017 and December 31, 2016 respectively, which were subject to limited review.

By Order of the Board
WPIL LIMITED

Rat Ag

P. AGARWAL
(Managing Director)
DIN : 00249468

Place: Kolkata
Date : May 30, 2018.



Auditor's Report on Consolidated Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**Board of Directors of
WPIL Limited**

1. We have audited the accompanying statement of consolidated financial results of WPIL Limited ('the Company'), comprising its subsidiaries (together, 'the Group'), its associate, joint venture and joint operations, for the year ended March 31, 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The consolidated financial results for the year ended March 31, 2018 have been prepared on the basis of the audited annual consolidated Ind AS financial statements as at and for the year ended March 31, 2018 and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the annual consolidated Ind AS financial statements as at and for the year ended March 31, 2018 which was prepared in accordance with the applicable accounting standards and other accounting principles generally accepted in India and the relevant requirements of the Regulation and the Circular.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Basis for qualified opinion

3. The accompanying consolidated Ind AS financial results include unaudited financial information in respect of one direct subsidiary, three subsidiaries of WPIL SA Holdings Pty Limited (SAHPL) and one subsidiary of Aturia International Pte Limited (AIPL), whose financial statements and other financial information reflect total assets of Rs. 9,053.58 lacs as at March 31, 2018, and total revenues of Rs. 7,278.86 lacs for the year ended on that date. These unaudited financial statements and other unaudited financial information have been furnished to us by the management of the Company. The consolidated Ind AS financial results also include the Group's share of net loss of Rs.25.36 lacs for the year ended March 31, 2018, as considered in the consolidated Ind AS financial statements, in respect of an associate whose Ind AS financial



statements and a joint venture whose financial statements and other financial information have not been audited and whose unaudited financial statements, other unaudited financial information have been furnished to us by the management of the Company. We are unable to comment on the adjustments in relation to such balances, if any, had the same been subjected to audit.

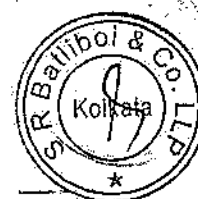
Qualified opinion

4. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of other auditors on separate financial statements and the other financial information of subsidiaries and joint operations, except for the possible effects of our observations in paragraph 3, these consolidated financial results for the year:

- i. include the year-to-date results of the following entities;

Entity Name	Relationship
Sterling Pumps Pty Limited	Direct Subsidiary
Aturia International Pte Limited (AIPL)	Direct Subsidiary
a) Mathers Foundry Limited	Subsidiary of AIPL
b) WPIL SA Holdings Pty Limited (SAHPL)	Subsidiary of AIPL
i) APE Pumps Pty Limited	Subsidiary of SAHPL
ii) Mather & Platt (SA) Pty Limited	Subsidiary of SAHPL
iii) PSV Zambia Limited	Subsidiary of SAHPL
c) Gruppo Aturia S.p.A (GA)	Subsidiary of AIPL
i) Rutschi Fluid AG	Subsidiary of GA
ii) Pompes Rutschi SAS	Subsidiary of GA
d) Global Pumps Services (FZE)	Subsidiary of AIPL
e) WPIL (Thailand) Co. Limited	Jointly venture of AIPL
Clyde Pump India Private Limited	Direct Associate
WPIL-SMS JV	Joint operation
LE-WPIL JV	Joint Operation
IVRCL-Batpasco-WPIL & MHI JV	Joint operation

- ii. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
- iii. give a true and fair view of the consolidated net profit including other comprehensive income and other financial information for the consolidated year to date results for the year ended March 31, 2018.



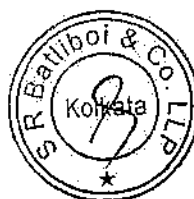
Other matters

5. (a) We did not audit the financial statements and other financial information, in respect of 3 joint operations whose Ind AS financial statements include total assets of Rs. 6,200.40 lacs as at March 31, 2018, and total revenues of Rs. 8,595.58 lacs for the year ended on that date. These Ind AS financial statements and other financial information have been audited by other auditors, which financial statements, other financial information and auditor's reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such joint operations is based solely on the report of other auditors.

(b) We did not audit the financial statements and other financial information, in respect of 1 direct subsidiary, 2 subsidiaries of AIPL and consolidated financial statements of 1 subsidiary of AIPL including its 2 subsidiaries, whose financial statements / consolidated financial statements include total assets of Rs. 61,566.35 lacs as at March 31, 2018, and total revenues of Rs. 46,273.30 lacs for the year ended on that date. These financial statements / consolidated financial statements and other financial information, have been audited by other auditors, which financial statements, other financial information and auditor's reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors.

Our opinion is not modified/qualified in respect of the matters covered in para (a) and (b) above.

(c) The subsidiaries (direct and stepdown) referred to in para (b) above are located outside India whose financial statements / consolidated financial statements and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Company's management has converted their financial statements from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Company and audited by us.



S.R. BATLIBOI & Co. LLP

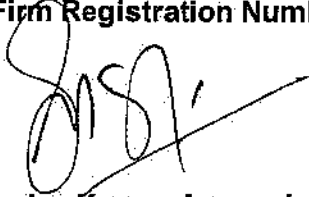
Chartered Accountants

6. The comparative financial information of the Group including its Associate, Joint Venture and Joint operations for the year ended March 31, 2017 included in these consolidated Ind AS financial results, are based on the previously issued consolidated financial results prepared in accordance with the recognition and measurement principles of the Accounting Standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India ("Previous GAAP") and audited by the predecessor auditor whose report for the year ended March 31, 2017 dated July 14, 2017 expressed an unmodified opinion on those consolidated financial results, as adjusted for the differences in the accounting principles adopted by the Group on transition to the Ind AS. As stated above, the Ind AS adjustments pertaining to subsidiaries (direct and stepdown) located outside India as stated in para 5 (b) above and Ind AS adjustments pertaining to the Company have been audited by us.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005



per Sanjay Kumar Agarwal
Partner

Membership No.: 060352



Place: Kolkata

Date: May 30, 2018

WPIL Limited
 (Formerly : Worthington Pump India Ltd.)
 Registered Office : "Trinity Plaza", 3rd floor,
 84/1A Topsia Road (South),
 Kolkata - 700 046
 CIN : L38900WB1962PLC020274

Statement of Audited Consolidated Financial Results
For the Year ended 31st March, 2018

		Rs in Lacs	
Particulars		Year ended	
		31.03.2018 (Audited)	31.03.2017 (Audited) (Refer Note 5)
1.	Income		
a)	Revenue from Operations	84,685.18	71,636.86
b)	Other Income	2,248.30	668.71
	Total Income	86,933.48	72,305.57
2.	Expenses		
a)	Cost of materials and components consumed	41,353.02	34,324.68
b)	Changes in inventories of Finished Goods and Work in Progress	(875.77)	(414.92)
c)	Excise Duty on Sale of Goods	230.34	795.27
d)	Employee Benefits Expense	17,089.18	16,598.17
e)	Finance Costs	2,239.90	2,744.11
f)	Depreciation and amortisation expense	2,213.87	2,170.74
g)	Other Expenses	17,784.29	15,296.57
	Total Expenses	80,034.63	71,514.62
3.	Profit before Tax and share of profit / loss of an associate and joint venture (1-2)	6,898.65	790.95
4.	Share of profit/(loss) of an associate and joint venture	(25.37)	237.67
5.	Profit before Tax (3+4)	6,873.28	1,028.62
6.	Tax Expenses		
	- Current tax	3,327.44	1,099.96
	- Deferred tax expense / (credit)	(20.70)	117.96
	Total	3,306.74	1,217.92
7.	Net Profit / (loss) after Tax (5-6)	3,566.54	(189.30)
8.	Other Comprehensive Income (net of tax):		
	Items not to be reclassified to profit or loss in subsequent periods:		
	Re-measurement gains / (losses) on defined benefit plan	(24.60)	(0.11)
	Income tax relating to above	9.77	0.04
	Items to be reclassified to profit or loss in subsequent periods:		
	Foreign Currency Translation reserve	(357.90)	1,085.95
	Total Other Comprehensive Income (net of tax)	(372.63)	1,085.88
9.	Total Comprehensive Income (net of tax) (7+8)	3,193.91	896.58
10.	Profit attributable to:		
	Equityholders of the parent	4,007.81	710.03
	Non-controlling interests	(441.27)	(899.33)
	Total comprehensive income attributable to:		
	Equityholders of the parent	3,709.93	1,370.82
	Non-controlling interests	(616.02)	(474.24)
11.	Paid Up Equity Share Capital	976.71	976.71
12.	(Face value of Equity Share - Rs. 10 per share)		
	Basic and Diluted Earning Per Share	41.03	7.27



Contd.

Notes:

- The above statement of consolidated financial results of WPIL Limited ("the Company") and its 11 subsidiaries (including 9 step down subsidiaries) (Company together with Subsidiaries referred to as "Group"), 1 Associate, 1 Joint Venture and 3 Joint Operations have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their meetings held on May 29 and May 30, 2018, respectively.
- The Group has adopted Indian Accounting Standards ("Ind AS") from April 1, 2017 (date of transition being April 1, 2016) and accordingly the transition was carried out, from the accounting principles generally accepted in India as specified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014 (Previous GAAP), in accordance with Ind AS - 101 "First time adoption of Indian Accounting Standards". Accordingly, the impact on transition has been recorded in retained earnings as on April 1, 2016 and the periods presented have been restated. The reconciliation of Net Profit after Tax for the corresponding year ended March 31, 2017 between previous GAAP and Ind AS is as under:

Particulars	(Rs in Lacs)
	Year ended March 31, 2017
Net profit after tax as per previous GAAP	734.73
Adjustments on account of:	
Expected Credit Loss as per Ind AS 109	(37.59)
Reversal of amortisation of Goodwill	91.16
Actuarial Loss on employee defined benefit obligation plan recognised in "Other Comprehensive Income" as per Ind AS 19	0.07
Others	(78.35)
Net profit after tax as per Ind AS (pertaining to equity holders of the parent)	710.03
Impact of translation of foreign currency balances	1,085.95
Actuarial Loss on employee defined benefit obligation plan recognised in "Other Comprehensive Income" as per Ind AS 19	(0.07)
Adjustments pertaining to the minority share holders transferred to Non-Controlling Interests	(425.09)
Other Comprehensive Income (net of tax)	660.79
Total Comprehensive Income (pertaining to equity holders of the parent)	1,370.82

Particulars	(Rs in Lacs)
	As at March 31, 2017
Total Equity (Shareholders' funds) under previous GAAP	25,684.34
Reversal of proposed dividend (including dividend distribution tax)	235.11
Reversal of impact in Goodwill consequent to change in Non-Controlling Interests	724.11
Adjustments towards gratuity as per Ind AS 19	(304.56)
Expected Credit Loss as per Ind AS 109	(144.25)
Deferred tax adjustments in accordance with Ind AS 12	25.80
Others	(262.11)
Total Equity attributable to equity holders of the parent under Ind AS	25,658.44

- As the Group's business activity falls within a single operating segment, comprising of engineering, manufacturing, installation and servicing of pumps of various sizes, no separate segment information is disclosed.
- The Board of Directors of the Company has recommended Dividend @ Rs 4/- per equity share of Rs 10 each, subject to the approval of the Shareholders at the ensuing Annual General Meeting.
- The comparative financial information of the Company for the year ended March 31, 2017, included in these consolidated Ind AS financial results, are based on previously issued consolidated financial results prepared in accordance with the Previous GAAP and audited by the predecessor auditor as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS. The Ind AS adjustments pertaining to certain subsidiaries located outside India and Ind AS adjustments pertaining to the Company have been audited by the Statutory Auditors of the Company.
- These consolidated Ind AS financial results include unaudited financial information in respect of certain subsidiaries, whose financial statements and other financial information reflect total assets of Rs. 9,053.58 lacs as at March 31, 2018, and total revenues of Rs. 7,278.86 lacs for the year ended on that date which has been prepared and certified by the management of the Company. The consolidated Ind AS financial results also include the Group's share of net loss of Rs 25.36 lacs for the year ended March 31, 2018 in respect of an associate whose Ind AS financial statements and a joint venture whose financial statements and other financial information have not been audited and has been prepared and certified by the management of the Company. The management is in the process of getting these audited.



Contd.

7. Statement of Assets and Liabilities as at March 31, 2018

(Rs in Lacs)

Particulars	As at	As at
	March 31, 2018	March 31, 2017
	(Audited)	(Audited) (Refer Note 5)
I. ASSETS		
Non - current Assets		
a) Property, Plant & Equipment	13,689.55	12,790.00
b) Capital Work - in - progress	0.61	220.15
c) Goodwill	3,783.32	3,783.32
d) Other Intangible Assets	753.33	1,471.37
e) Financial Assets		
i) Investments	1,333.24	1,357.07
ii) Trade Receivables	3,434.40	2,426.33
iii) Loans and Deposits	1,063.52	985.20
f) Non Current Tax Assets	509.08	481.11
g) Deferred tax assets (net)	852.13	636.04
h) Other Non Current Assets	3,262.50	412.50
	28,681.68	24,543.09
Current Assets		
a) Inventories	23,360.05	19,391.99
b) Financial Assets		
i) Trade Receivables	35,352.28	30,346.84
ii) Cash and Cash equivalents	3,077.82	2,344.91
iii) Bank balances other than (ii) above	138.03	177.93
iv) Loans and Deposits	156.58	30.31
v) Other Financial Assets	134.86	118.15
c) Current Tax Assets (net)	754.46	270.86
c) Other Current Assets	7,968.53	3,348.93
	70,942.69	56,029.92
Total Assets	99,624.27	80,573.01
II. EQUITY AND LIABILITIES		
Equity		
a) Equity Share Capital	976.71	976.71
b) Other Equity	28,356.56	24,881.73
Total Equity attributable to equityholders of the parent	29,333.27	25,858.44
c) Non-Controlling interests	383.68	901.69
Total Equity	29,716.92	26,760.13
Liabilities		
i) Non - Current Liabilities		
a) Financial Liabilities		
i) Borrowings	2,334.56	9,540.82
b) Provisions	1,234.13	1,175.04
c) Deferred Tax Liabilities (Net)	814.87	752.60
	4,383.56	11,468.46
ii) Current Liabilities		
a) Financial Liabilities		
i) Borrowings	13,160.45	13,935.96
ii) Trade Payables	19,425.48	15,001.38
iii) Other Financial Liabilities	3,370.97	4,523.73
b) Other Current Liabilities	27,606.52	7,913.89
c) Provisions	1,003.88	736.68
d) Current Tax liabilities (net)	956.49	232.78
	65,523.79	42,344.42
Total Liabilities	69,907.35	53,812.88
Total Equity and Liabilities	99,624.27	80,573.01

Place : Kolkata
Date : May 30, 2018.



By Order of the Board
WPIL LIMITED

Rad *Agarwal*
P. AGARWAL
(Managing Director)
DIN : 00249468



WPIL Limited

REGD. OFF. : "TRINITY PLAZA"
84/1A, TOPSIA ROAD (SOUTH), KOLKATA - 700 046
TEL. : (91 33) 4055 6800, FAX : (91 33) 4055 6835
WEB : <http://www.wpil.co.in>
CIN No. L36900WB1952PLC020274

30th May, 2018

**Deputy General Manager- Listing
Corporate Relationship Department,
BSE Limited,
Ist Floor, Rotunga Building, New Marine Lines
Phiroze Jeejeebhoy Tower, Dalal Street,
Mumbai-400001.**

**Fax No. 022-22722037/39
Scrip Code 505872**

**The Secretary,
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata-700001**

Dear Sir,

Sub:- Audit Report with unmodified opinion

In terms of Circular bearing No. CIR/CFD/CMD/56/2016 dated 27th May, 2016 issued by the Securities and Exchange Board of India (SEBI) relating to amendments made in Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we declare that the Audit Reports on the financial statements of the Company (both standalone and consolidated) for the year ended 31st March, 2018 as submitted to you are with unmodified opinion i.e without any qualification.

Thanking you.

Yours faithfully

**(U.Chakravarty)
General Manager (Finance)
and Company Secretary
Compliance Officer**