
SHERVANI INDUSTRIAL SYNDICATE LIMITED

Date: 02nd January, 2024

BSE Limited
Department of Corporate Services,
P.J. Towers,
Dalal Street, Fort,
Mumbai- 400 001

Ref: Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015

Sub: Submission of Voting Results along with Scrutinizer's report on business transacted at Postal Ballot held on 30-12-2023

Dear Sir,

This is in continuation to our letter dated November 08, 2023 regarding Notice of Postal Ballot seeking approval of the Members in respect of following resolutions:

Sr. No.	Description of Special Business	Type of Resolution
1.	To Approve the creation of Security by way of Charge/mortgage/hypothecation on the assets of the Company in favour of Banks/Financial Institutions/ Bodies Corporate/ Other entity(ies) for securing loans.	Special
2.	To Approve the enhancement of Borrowing Powers of the Company upto an amount not exceeding Rs. 200 Crore.	Special

With reference to above and post closure of the remote e-voting on December 30, 2023, the Scrutinizer, CS S. K. Gupta (Membership No.- F2589) submitted his report on the results of the Postal Ballot on January 02, 2024.

Accordingly, please find enclosed herewith the following:

- Announcement of Voting Results of the Postal Ballot in terms of Regulation 44(3) of the SEBI (LODR) Regulations, 2015.
- Scrutinizer's Report dated January 02, 2024 on remote e-voting pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014.



SHERVANI INDUSTRIAL SYNDICATE LIMITED

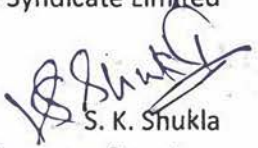
The aforesaid resolutions have been passed with requisite majority.

The Voting Results along with the Scrutnizer's Report are available on the website of the Company at www.shervaniind.com.

Kindly take the same on record.

Yours faithfully
For Shervani Industrial Syndicate Limited




S. K. Shukla
Company Secretary

Encl: As above

Details of the voting results by Postal Ballot process pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of Postal Ballot Notice	08-11-2023
Record Date	24-11-2023
Total No. of Shareholder as on Record Date	2316
No. of Shareholders present in the meeting either in person or through proxy a) Promoters & Promoter Group b) Public	NA (Postal Ballot by Remote E-Voting)
No. of Shareholders attended through Video Conferencing either in person or through proxy a) Promoters & Promoter Group b) Public	NA (Postal Ballot by Remote E-Voting)
No. of Resolution in the meeting/Postal Ballot	2



[Handwritten Signature]

RESOLUTION NO 2 : SPECIAL RESOLUTION: TO APPROVE THE ENHANCEMENT OF BORROWING POWERS OF THE COMPANY UPTO AN AMOUNT NOT EXCEEDING RS. 200 CRORE IN TERMS OF THE PROVISIONS OF SECTION 180(1) OF THE COMPANIES ACT, 2013.

WHETHER PROMOTERS/PROMOTERS GROUP ARE INTERESTED IN THE AGENDA /RESOLUTION? NO

CATEGORY	MODE OF VOTING	NUMBER OF SHARES HELD (1)	NO OF VOTES POLLED(2)	% OF VOTES POLLED ON OUTSTANDING SHARES (3)= [2/1*100	NUMBER OF VOTES IN FAVOUR(4)	NUMBER OF VOTES - AGAINST(5)	% OF VOTES IN FAVOUR ON VOTES POLLED (6) = 4/2*100	% OF VOTES IN AGAINST ON VOTES POLLED (7) =5/2*100
PROMOTERS AND PROMOTERS GROUP	E-VOTING	1622720	821489	50.6242	821489	0	100	0
	POLL		0	0.00	0	0	0	0
	POSTAL BALLOT (IF APPLICABLE)		0	0	0	0	0	0
	TOTAL		1622720	821489	50.6242	821489	0	100
PUBLIC - INSTITUTIONS	E-VOTING	0	0	0	0	0	0	0
	POLL		0	0	0	0	0	0
	POSTAL BALLOT (IF APPLICABLE)		0	0	0	0	0	0
	TOTAL		0	0	0.00	0	0	0
PUBLIC - NON- INSTITUTIONS	E-VOTING	1078298	428285	39.7186	428284	1	99.9998	0.0002
	POLL		0	0	0	0	0	0
	POSTAL BALLOT (IF APPLICABLE)		0	0	0	0	0	0
	TOTAL		1078298	428285	39.7186	428284	1	99.9998
TOTAL		2701018	1249774	46.2705	1249773	1	99.9998	0.0001



AGENDA WISE DETAILS

RESOLUTION NO 1 : SPECIAL RESOLUTION: TO APPROVE THE CREATION OF SECURITY BY WAY OF CHARGE/MORTGAGE/HYPOTHECATION ON THE ASSETS OF THE COMPANY IN FAVOUR OF BANKS/FINANCIAL INSTITUTIONS/ BODIES CORPORATE/ OTHER ENTITY(IES) FOR SECURING LOANS OR OTHER BORROWINGS AND FINANCIAL ASSISTANCE UPTO AN AMOUNT NOT EXCEEDING RS. 200 CRORE IN ACCORDANCE WITH THE PORVISON OF SECTION 180(1)(A) OF THE COMPANIES ACT, 2013.

WHETHER PROMOTERS/PROMOTERS GROUP ARE INTERESTED IN THE AGENDA /RESOLUTION? - NO

CATEGORY	MODE OF VOTING	NUMBER OF SHARES HELD (1)	NO OF VOTES POLLED(2)	% OF VOTES POLLED ON OUTSTANDING SHARES (3)= [2/1*100	NUMBER OF VOTES IN FAVOUR(4)	NUMBER OF VOTES - AGAINST(5)	FAVOUR ON VOTES POLLED (6) = 4/2*100	% OF VOTES IN AGAINST ON VOTES POLLED (7) =5/2*100
PROMOTERS AND PROMOTERS GROUP	E-VOTING	1622720	821489	50.6242	821489	0	100	0
	POLL		0	0.00	0	0	0	0
	POSTAL BALLOT (IF APPLICABLE)		0	0	0	0	0	0
	TOTAL	1622720	821489	50.6242	821489	0	100	0
PUBLIC - INSTITUTIONS	E-VOTING	0	0	0	0	0	0	0
	POLL		0	0	0	0	0	0
	POSTAL BALLOT (IF APPLICABLE)		0	0	0	0	0	0
	TOTAL	0	0	0.00	0	0	0	0
PUBLIC - NON- INSTITUTIONS	E-VOTING	1078298	428285	39.7186	428284	1	99.9998	0.0002
	POLL		0	0	0	0	0	0
	POSTAL BALLOT (IF APPLICABLE)		0	0	0	0	0	0
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S. K. GUPTA
F.C.S.

S.K. Gupta & Co.
Company Secretaries
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Upper Floor, 37/17
Westcott Building,
The Mall,
Kanpur-208001 (U.P.)
Cell: 9415042137
9415504016
E-mail :sk_gupta1@rediffmail.com

SCRUTINIZER'S REPORT

[Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]

To,
The Company Secretary,
Shervani Industrial Syndicate Limited,
Shervani Nagar, Sulem Sarai, Harwara,
Prayagraj- 211015 (U.P.)

Dear Sir,

I, S.K.Gupta, Company Secretary in practice appointed by the Board of Directors of Shervani Industrial Syndicate Limited (the 'Company') as a Scrutinizer for conducting the Postal Ballot process through e-voting in a fair and transparent manner in respect of the resolutions contained in the Postal Ballot Notice dated 8th November, 2023, do hereby submit my Report as under:-

1. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to Postal Ballot through e-voting in respect of the Special Resolutions proposed in the Postal Ballot Notice is the responsibility of the management. My responsibility as a Scrutinizer is to submit Scrutinizer's Report of the total votes cast through e-voting in 'favour' or 'against' the resolutions.

2(i) In accordance with the provisions of Section 110 read with Section 108 and other applicable provisions of the Companies Act, 2013 as amended (the

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'Act') read together with the Rule 20 and 22(3) of the Companies (Management and Administration) Rules, 2014, as amended, the Ministry of Corporate Affairs Circular Nos. 14/2020 dated 8th April, 2020, 17 / 2020 dated 13th April, 2020, 20/2020 dated 20th May, 2020, 22/2020 dated 15th June, 2020, 33/2020 dated 28th September, 2020, 39/2020 dated 31st December, 2020, 10/2021 dated 23rd June, 2021, 20/2021 dated 8th December, 2021, 3/2022 dated 5th May, 2022, 11/2022 dated 28th December, 2022 and 09/2023 dated 25th September, 2023 issued by the Ministry of Corporate Affairs, Government of India (the 'MCA Circulars'), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), the Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India ('SS-2') and any other applicable law, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) in respect of postal ballot through remote e-voting, the Company issued a public notice by way of advertisement published on 30th November, 2023 in 'Financial Express' (English Newspaper) and on 3rd December, 2023 in 'Aaj' (Hindi Newspaper – Prayagraj edition) giving intimation to its Members that the Postal Ballot Notice containing the resolutions to be passed through postal ballot by remote e-voting process shall be sent only through electronic mode to all the Members of the Company who have registered their e-mail IDs with the Depository Participants / Registrar and Transfer Agents ("RTA") of the Company and the manner of registration of e-mail IDs by the Members (both physical and demat) who are yet to register their e-mail IDs with the Company and regarding the completion of dispatch of Postal Ballot Notice by e-mail and containing all the matters as required under the Companies Act, 2013 and relevant rules framed thereunder.

- (ii) The Company has on 29th November, 2023 completed the dispatch of Postal Ballot Notice dated 8th November, 2023 by sending 1,869 e-mail through Link Intime India Private Limited, Registrar and Transfer Agents ("RTA") to the members whose e-mail addresses were registered with the Company or with the Depositories / Depository Participants and whose names appear in the Register of Members / List of Beneficial Owners received from the National Securities and Depository Limited and Central Depository Services (India) Limited as on **Friday, 24th November, 2023**, being the "Cut-off Date" fixed for the purposes of e-voting for Postal Ballot.
3. The Company has in light of the MCA Circulars, offered facility to the members who have not registered their email address and in consequence could not receive the Postal Ballot Notice may temporarily get their email address registered, by contacting or writing a mail to Link Intime India Private Limited, Registrar and Share Transfer Agent at the email Id - rnt.helpdesk@linkintime.co.in or Mr. S.K. Shukla, Company Secretary at the email id - shervaniind@rediffmail.com. Post successful registration of the email address, the member would get soft copy of the Notice and the procedure for remote e-voting along with the User Id and Password to enable remote e-voting for the Postal Ballot.
4. The physical copy of the Postal Ballot Notice along with the Postal Ballot Forms and postage pre-paid business envelopes were not sent to the Members as per the exemptions provided in the MCA Circulars mentioned above. Hence, the communication of the 'Assent' or 'Dissent' by the Members took place through the remote e-voting process only.
5. The Postal Ballot Notice along with the Explanatory Statement was uploaded on the website of the Company i.e. www.shervaniind.com, on the website of

the Stock Exchange i.e. BSE Limited at www.bseindia.com and also on the website of the CDSL i.e. www.evotingindia.com. The results of the Postal Ballot through remote e-voting will also be made available on these websites.

6. The Company has offered remote e-voting through Central Depository Services (India) Limited ('CDSL') and our report contains the details of voting through remote e-voting only.
7. The facility of e-voting remained open from 10.00 A.M. on Friday, 1st December, 2023 to 5.00 P.M. on Saturday, 30th December, 2023.
8. We have unblocked the votes cast through remote e-voting in the presence of Ms. Divya Saxena and Ms. Anshula Chaudhary who were not in the employment of the Company.
9. Summary of result of Remote e-voting on Postal Ballot is given below:

1. **Special Resolution to approve the creation of security by way of charge / mortgage/ hypothecation on the assets of the Company in favour of Banks/ Financial Institutions/ Bodies Corporate / other entity(ies) for securing loans or other borrowings and financial assistance upto an amount not exceeding Rs. 200 Crore in accordance with the provision of Section 180(1)(a) of the Companies Act, 2013.**

Particulars	No. of Members who voted electronically	Total No. of votes cast	% of Total votes cast to Paid-up Equity Share Capital	% of votes cast to Total votes cast
A. The	36	12,49,773	46.2704	99.9999

	Members who voted with Assent (Favour) for the Resolution				
B.	The members who voted with Dissent (Against) for the Resolution	1	1	0.0000	0.0001
	TOTAL (A+B)	37	12,49,774	46.2704	100

Result: As the votes cast by the members in favour of the resolution are more than three times of the votes cast against the resolution, the proposed resolution has been passed as a "Special Resolution" within the meaning of Section 114(2) of the Companies Act, 2013 with requisite majority.

2. Special Resolution to approve the enhancement of borrowing powers of the Company upto an amount not exceeding Rs. 200 Crore in terms of the provisions of Section 180(1)(c) of the Companies Act, 2013.

Particulars		No. of Members who voted electronically	Total No. of votes cast	% of Total votes cast to Paid-up Equity Share Capital	% of votes cast to Total votes cast
A.	The Members who voted with Assent (Favour) for the Resolution	36	12,49,773	46.2704	99.9999
B.	The members who voted with Dissent (Against) for the Resolution	1	1	0.0000	0.0001
	TOTAL (A+B)	37	12,49,774	46.2704	100

Result: As the votes cast by the members in favour of the resolution are more than three times of the votes cast against the resolution, the proposed resolution has been passed as a "Special Resolution" within the meaning of Section 114(2) of the Companies Act, 2013 with requisite majority.

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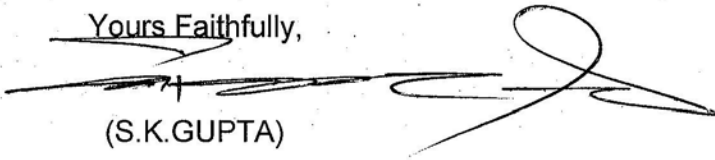
E-mail :sk_gupta1@rediffmail.com

10. Register of Postal Ballot and all other relevant records of e-voting process given / provided / maintained in electronic mode will remain in my custody until the Chairman considers, approves and signs the Minutes of the Postal Ballot and the same shall be handed over thereafter to the Company Secretary for safe keeping.

11. You may accordingly declare the results of the e-voting for Postal Ballot.

Thanking you,

Yours Faithfully,



(S.K.GUPTA)

Practicing Company Secretary

F.C.S -2589

C.P – 1920

UDIN: F002589E003090883

Countersigned by

(S.K. Shukla)

Company Secretary

Place: Kanpur

Date: 2nd January, 2024