

6th May, 2024

To

The Manager - Listing,
BSE Limited,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543276

The Manager - Listing,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Stock Code: CRAFTSMAN

Dear Sir/Madam,

Sub: Intimation of Publication of the Notice of the 38th Annual General Meeting in the newspaper as per Regulation 30 and 47 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015;

Pursuant to Regulation 30 and 47 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, please find enclosed newspaper advertisement published by the Company on 5th May, 2024 in the English newspaper - The Hindu Business Line and Regional (Tamil) newspaper - Dinamani, intimating to shareholders about the details of 38th Annual General Meeting to be held on Monday, the 27th May, 2024 at 4.00 P.M. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

This information will also be hosted on the Company's website, at www.craftsmanautomation.com

Kindly take the same into your records.

Thanking you.

Yours faithfully,
for CRAFTSMAN AUTOMATION LIMITED

Shainshad Aduvanni
Company Secretary & Compliance Officer

Encl: As above

Parvatha Vardhini C
bl, research bureau

Benchmarking of actively managed funds to the Total Returns Index as well as the scheme categorisation norms brought in by the regulator were two game-changing measures in favour of passive funds, feels Vishal Jain, CEO, Zerodha Fund House. Vishal was part of the founding team of Benchmark AMC which launched India's first ETF in 2001 - Nifty BeES, as Fund Manager. He has over 20 years of experience building ETFs and passive products. Excerpts from a web meeting:

'I am a prime example of holding a passive-only portfolio'

MEET THE CEO. Vishal Jain of Zerodha Fund House on why he actively favours the passive route



At Zerodha MF, you focus on passives and your first offering was a large & mid-cap fund. How did you choose to begin with this segment?

At Zerodha MF, we want to equip investors with products that are simple, transparent, and affordable because we believe that's the only way that leads to greater financial inclusion. Passive funds exhibit these characteristics. As you mentioned, our first product was based on the Nifty LargeMidcap 250 index. And it's a kind of an equal split between large-cap and mid-cap segments. It's a diversified index across about 20 sectors.

It is a good combination where we felt large-caps bring the stability and mid-caps give the growth.

We chose this index also because we wanted to launch one product where investors could keep investing in perpetuity and take exposure to the long-term India growth story, and this combination, as I said, was a good mix between stability and growth.

Is the one-way upwards market since the pandemic (barring some shallow corrections) driving interest in passive funds? In a sideways market, or bearish conditions, wouldn't investors look for active fund managers who outperform the index?

I think the bigger issue is, how do you pick a scheme?

And secondly, how do you pick a winner? Even if you look at the latest SPIVA (Standard & Poor Indices Versus Active Funds) report, it shows that over a 5-year period, around 88 per cent of the schemes have underperformed the benchmark in the mid/small cap category, for instance. And over a one-year period, nearly 73 per cent have underperformed. There have been different funds beating their benchmarks or beating the index at different points of time. And therefore, I think the issue is, how do you choose a scheme?

Thus, it makes more sense to have a good mix of passives in your portfolio.

Target maturity funds as debt passives were very popular until the taxation change for debt funds. Do you think debt passives still make sense?

Investment should not always be looked at in terms of taxation. Target maturity products fulfil a certain need as they have a fixed maturity, and you can use this product based on your specific time horizon or investment needs. It is akin to a fixed deposit, but, in my opinion, it has a much lower risk, because the portfolios are di-

PROFILE

Vishal Jain, CEO, Zerodha Fund House, has over 20 years of experience building ETFs and passive products

versified and therefore don't carry that single issuer or risk; whereas in fixed deposits, one is taking exposure to a single entity, especially in corporate deposits. Even in bank deposits, you have insurance cover only to a limited extent.

There are very few debt passive in the market apart from target maturity funds.

Retail investors taking on to passive debt products has been a bit slow, but it is something that we would want to work on, and you'll hopefully see a couple of products coming from our stable in the next couple of quarters or so.

Besides, if the liquidity and the depth of the markets increase due to inclusion of Indian government bonds in global emerging market indices, then it will be a very good thing for passive products. You will see more and more passive products, especially linked to govern-

ment securities, coming into the market as we go ahead.

While ETFs are low-cost products, there is a divergence among market price/NAV benchmark of the funds, leaving investors confused on how to choose...

Things have become better over the years on the ETF liquidity front. I have been in the ETF market now for nearly 2 decades or so and I know the challenges we were facing, say, in the early 2000s. People are taking to ETFs. I remember correctly, in March 2020 there were only 18-19 lakh investors in ETFs. Today, it is 1.2 crore. Also, in the last two years, SEBI has introduced a number of positive regulations on the passive side where they've made it mandatory for fund houses to display the indicative NAVs on their websites as well as appoint market makers for ETFs. And therefore, if you see over the last 1-1.5 years, liquidity has increased in many ETFs, especially the broad-based ones.

Apart from display of iNAV and market making, what would you call as the

game-changing measures that have given passive funds a lift?

Two measures that SEBI took in 2017/18 helped. One was the benchmarking of funds vs the total returns index rather than the price index. The 'dividend yield' gap between the price index and the TRI was shown as outperformance by many active funds and that came to an end. Second, the scheme categorisation, saying that if you are a large-cap fund, you should invest in only the top 100 stocks by market capitalisation and so on and so forth. Otherwise, what was happening earlier was that you would call yourself a large-cap/bleepch fund but still have a good percentage of your portfolio in mid and small-cap companies and claim outperformance over a large-cap index. So, people started questioning the high expense ratios when there is no guarantee of performance and there was interest in index funds and ETFs.

Do you advise building a portfolio based on only passive funds?

I am a prime example of that. I have only 4 or 5 ETFs in my portfolio, and that's my

I've done for the last 15-20 years. I don't think my portfolio has done too badly. I generally pick a large-cap and a mid-cap passive fund. I always like to invest in gold, because it is an asset class where the correlation towards equity is very low.

WHO AM I?

Are you an avid investor? How well do you know corporate India?

Here's a challenge. Using the five clues below, identify the company that is being talked about here

- I will celebrate my golden jubilee in the next few years. I have been industry leader for several decades, and am already in top 5 nationally and in top 20 globally.
- I delivered more than 25 per cent CAGR return to my shareholders last decade and about 40 per cent CAGR over the last 5 years.
- Though my MD is 5th generation entrepreneur from the founder family, he is well-qualified, being an alumnus of IIT and chairman of the industry body.
- My market capitalisation is lower than annual revenue and trades at almost the lowest P/E valuation of my industry.
- I am known for single-digit return ratios, such as ROE. However, recent years of focused attention to growing market segments and expanding the market penetration should, hopefully, help me improve my return ratios and hence valuation.

Send your answers by Wednesday 6 p.m. to who-am-i@thehindu.co.in, with your full name, postal address and phone number. A lucky winner in each week will get a book sponsored by UNIFI Capital as a reward.

Contributed by **UNIFI CAPITAL**
Last week's stock: **Chudhary Ltd**
Last week's winner: **Sundararajan Venkatas**



CRAFTSMAN AUTOMATION LIMITED

(CIN: L28991TZ1989PLC001816)
Registered Office: 123/4, Sanghopalayam Road, Arasur Post, Coimbatore - 641037
Web: www.craftsmanautomation.com, Email: investor@craftsmanautomation.com

NOTICE OF 38th ANNUAL GENERAL MEETING

NOTICE is hereby given that the 38th Annual General Meeting (AGM) of the Members of Craftsman Automation Limited (the Company) will be held through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) on **Monday, 27th May, 2024 at 4.00 P.M. IST** in compliance with all the applicable provisions of the Companies Act, 2013 and the Rules made thereunder and the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with General Circular No. 14/2020 dated 8th April, 2020, General Circular No. 17/2020 dated 13th April, 2020, General Circular No. 20/2020 dated 5th May, 2020, General Circular No. 11/2022, dated 28th December, 2022 and subsequent circulars issued in this regard, the latest being No. 09/2023 dated 25th September, 2023 issued by the Ministry of Corporate Affairs (MCA) and SEBI Circulars (collectively referred to as "relevant circulars") to transact the businesses as set forth in the Notice calling the AGM.

In compliance with the SEBI Circular No. SEBI/HO/CFD/CPD-PoD-2/P/CIR/2023/167 dated 7th October, 2023 and other relevant circulars, the Notice of the AGM and the Annual Report for the year 2023-24, is being sent on 4th May, 2024 only through electronic mode to all the Members of the Company whose email addresses are registered with the CDSL / NSDL (Depositories) or Company Registrar & Share Transfer Agents viz. Link Intime India Private Limited and is also available on the Company's website at www.craftsmanautomation.com and the website of CDSL at www.evotingindia.com. The same is also displayed on the website of the Stock Exchanges viz. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited at www.nseindia.com.

Members can attend and participate in the AGM through the VCO/AVM facility only. The instructions for joining the AGM electronically are provided in the Notice of the AGM. Members attending the meeting through VCO/AVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013. The facility for appointment of proxy will not be available for the AGM.

The Company is pleased to provide electronic voting facility to all its Members to exercise their vote by electronic means on all resolutions set forth in the Notice of the AGM through the platform provided by Central Depository Services (India) Limited (CDSL). Members have the option to cast their vote on all of the resolutions using remote e-voting facility or e-voting during the AGM. Detailed procedure for remote e-voting/ e-voting during the AGM is provided in the notes to the notice of the AGM.

Members are requested to note the following:

- Only those Members, whose names are recorded in Register of Members or in Register of Beneficial Owners (in case of electronic shareholding) maintained by Depositories as on cut-off date i.e. Monday, 20th May, 2024 will be entitled to avail the facility of remote e-voting, participation at the AGM and voting during the AGM;
- In case a person has become a Member of the Company after dispatch of the AGM notice but on or before the cut-off date for E-voting, he/she may obtain the credentials in the manner as mentioned in the notice of AGM;
- Remote E-voting period shall commence on Friday, 24th May, 2024 at 9.00 a.m. (IST) and ends on Sunday, 26th May, 2024 at 5.00 p.m. (IST). The e-voting module shall be disabled by CDSL thereafter;
- Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently;
- The Members who have cast their vote by remote e-voting prior to the AGM may also attend/participate in the AGM through VC / OAVM but shall not be entitled to cast their vote again;
- Those Members, who will be present in the AGM through VC / OAVM facility and have not casted their vote on the Resolutions through remote e-voting are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM;
- All queries or issues regarding attending AGM & e-voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at Toll Free No. 1800 22 55 33;
- All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dahiya, Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Panel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on Toll Free No. 1800 22 55 33.

The Board of Directors of the Company have appointed Dr. C.V. Madhusudhanan, Partner failing him Mr. V.R. Sankaranarayanan, Partner of M/s. KSR & Co Company Secretaries LLP, Coimbatore, Practicing Company Secretaries as the Scrutinizer to scrutinize the remote e-voting process and voting through electronic voting system at the AGM in a fair and transparent manner. The result declared along with the Scrutinizer Report will be placed on the Company's website www.craftsmanautomation.com and on the website of CDSL e-voting (www.evotingindia.com) immediately after the declaration of result and the same will also be communicated to BSE Limited and National Stock Exchange of India Limited.

NOTICE is hereby given that the Register of Members of the Company will remain closed from Tuesday, 21st May, 2024 to Monday, 27th May, 2024 (both days inclusive) for the purpose of AGM and payment of Dividend. Dividend for the financial year 2023-24, declared at the 38th AGM, will be paid to the Members whose name appear on the Register of Members and to the Beneficial Owners of Shares as per the details furnished by the Depositories, as the case may be, as at the close of the business hours on Monday 20th May, 2024. Pursuant to the Income-Tax Act, 1961, the Company shall be required to deduct tax at source (TDS) from dividend paid to Members at the prescribed rates. Members are requested to update their Permanent Account Number (PAN) with the Company and Depositories (in case of shares held in demat mode) on or before Monday, 20th May, 2024.

Members are requested to carefully read all the notes set out in the notice of the AGM and in particular, instructions for joining the AGM, manner of casting vote through remote e-voting or voting during the AGM.

By Order of the Board
For Craftsman Automation Limited
Sd/-
Shainshad Aduvanni
Company Secretary

Date: 5th May, 2024
Place: Coimbatore

Interest rates on home loans (%)

Institution	Loan amount		
	Under ₹30 lakh	₹30 to 75 lakh	Over 75 lakh
BANKS (Floating rates)			
Axis Bank	8.75-9.65	8.75-9.65	8.75-9.65
Bank of Baroda	8.40-10.60	8.40-10.60	8.40-10.60
Bank of India	8.40-10.85	8.40-10.85	8.40-10.85
Bank of Maharashtra	8.35-10.90	8.35-10.90	8.35-10.90
Canara Bank	8.50-11.25	8.45-11.25	8.40-11.15
Central Bank	8.35-9.50	8.35-9.50	8.35-9.50
DBS Bank	<=8.40	<=8.40	<=8.40
Federal Bank	>=8.80	>=8.80	>=8.80
HDFC Bank	9.40-9.95	9.40-9.95	9.40-9.95
ICICI Bank	9-9.80	9-9.95	9-10.05
Indian Bank	8.40-9.80	8.40-9.80	8.40-9.80
Indian Overseas Bank	>=8.40	>=8.40	>=8.40
IDBI Bank	8.45-12.25	8.45-12.25	8.45-12.25
J&K Bank	8.75-9.85	8.75-9.85	8.75-9.85
Karnataka Bank	8.50-10.62	8.50-10.62	8.50-10.62
Karur Vysya Bank	9.0-11.05	9.0-11.05	9.0-11.05
Kotak Mahindra Bank	8.70-8.95	8.70-8.95	8.70-8.95
Punjab National Bank	8.45-10.10	8.40-10.10	8.40-10.10
Punjab & Sind Bank	8.50-10.10	8.50-10.10	8.50-10.10
State Bank of India	8.50-9.65	8.50-9.65	8.50-9.65
South Indian Bank	8.70-11.70	8.70-11.70	8.70-11.70
Tamilnad Mercantile Bank	8.60-9.95	8.60-9.95	8.60-9.95
UCO Bank	8.45-10.30	8.45-10.30	8.45-10.30
Union Bank of India	8.35-10.75	8.35-10.75	8.35-10.75
BANKS (Fixed rates)			
Axis Bank	14.00	14.00	14.00
IDBI bank	10.90-12.0	10.90-12.0	10.90-12.0
Union Bank of India	11.4	11.4-12.4	12.4-12.65
HOUSING FINANCE COMPANIES (Floating rates)			
Tata Capital	>=8.75	>=8.75	>=8.75
Piramal Cap & Housing Fin	>=9.50	>=9.50	>=9.50
PNB Housing	8.50-11.25	8.50-11.45	8.50-11.45
Central Bank Housing	9.95-11.15	9.95-11.15	9.95-11.15
Indiabulls Housing Fin	>=9.30%	>=9.30%	>=9.30%
Aditya Birla Housing Fin	>=8.60	>=8.60	>=8.60
Bajaj Finserv	8.50-15.00	8.50-15.00	8.50-15.00
GIC Housing Finance	>=8.80	>=8.80	>=8.80
Sundaram Home Finance*	>=10	>=10	>=10
HOUSING FINANCE COMPANIES (Fixed rates)			
LIC Housing Finance Ltd	10-10.25	10-10.25	10-10.25

*Data as on respective bank's website on May 03, 2024. For each year range, the maximum offered interest rate is considered. Interest rate is for a normal fixed deposit amount below ₹2 crore. Compiled by BankBazaar.com. *Annual percentage rate.

Particulars	Consolidated		
	Quarter Ended	Year Ended	Quarter Ended
	31st March '24	31st March '24	31st March '23
1. Total Income from operations (Net)	2,682.12	9,748.29	2,511.68
2. Net Profit before tax and exceptional items	2,662.03	573.15	94.63
3. Net Profit before tax after exceptional items	273.06	579.93	112.93
4. Net Profit after tax	193.34	420.56	84.95
5. Total Comprehensive Income for the period (Comprising profit for the period after tax and other comprehensive income after tax)	232.95	711.87	72.47
6. Paid-up Equity Share Capital (Face Value ₹ 10/- Per Share)	77.01	77.01	77.01
7. Reserves (excluding Revaluation Reserves) as shown in the Audited Balance Sheet of previous year	5,666.03	5,666.03	4,982.37
8. Basic and Diluted Earnings Per Share for the period (₹)	25.10	54.61	11.03

Notes:

- The Board of Directors has recommended a dividend of ₹ 10.00 (100% per share of face value of ₹ 10 each, aggregating ₹ 77.01 Crores for the year ended 31st March, 2024.
- (a) The above results were reviewed by the Audit Committee on 3rd May, 2024 and approved by the Board of Directors of the Company at its meeting held on 4th May, 2024. The Statutory Auditors of the Company have expressed an unmodified opinion on these financial results.
- (b) Key Standalone Financial information:

Particulars	₹ (in Crores)		
	Quarter Ended	Year Ended	Quarter Ended
	31st March '24	31st March '24	31st March '23
Total Income	1,506.22	5,767.76	1,565.72
Net Profit before tax and exceptional items	95.22	289.57	53.63
Net Profit before tax after exceptional items	102.25	296.35	53.63
Net Profit after tax	59.26	198.11	41.71

3. The figures for the quarter ended 31st March, 2024 and 31st March, 2023, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto nine months of the relevant financial year.

4. The above is an extract of the detailed format of Audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Financial Results is available on the Stock Exchange website (www.nseindia.com and www.bseindia.com) and on the Company's website (www.birlacorporation.com).

For Birla Corporation Limited

(HARSH V. LODHA)
Chairman
DIN 00394094

Kolkata
4th May, 2024

M P Birla Cement : Cement se Ghar tak

