

SURYALAKSHMI COTTON MILLS LTD

(AN IS/ISO 9001 : 2015 & ISO 14001 : 2015 CERTIFIED COMPANY)

13th February, 2024.

To	To
National Stock Exchange of India Limited "Exchange Plaza" Bandra-Kurla Complex Bandra (East) MUMBAI - 400 051	Department of Corporate Services, BSE Limited, 1 st floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, MUMBAI - 400 001.
Scrip Code : SURYALAXMI	Scrip No.: 521200

Dear Sir/Madam,

Ref.: **SURYALAXMI**

Reg.: **Unaudited financial results for the quarter ended 31/12/2023.**

As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith enclosing a copy of the Unaudited Standalone Financial Results for the quarter ended 31/12/2023, which were taken on record by the Board of Directors at their meeting held on 13/02/2024.

We are also enclosing herewith a copy of the Limited Review Report for the quarter ended 31/12/2023.

The time of commencement of meeting is 12:30 p.m. and conclusion of the meeting is 2:50 p.m.

This is for your information and records.

Thanking you,

Yours faithfully,

for **SURYALAKSHMI COTTON MILLS LIMITED**

VENKATA SATYA
VISWESWARA
SARMA EMANI

Digitally signed by VENKATA
SATYA VISWESWARA SARMA
EMANI
Date: 2024.02.13 15:03:44 +05'30'



E. V. S. V. SARMA
COMPANY SECRETARY



GOVERNMENT RECOGNISED EXPORT HOUSE

Regd. Office : Surya Towers, 6th Floor, 105 Sardar Patel Road, Secunderabad - 500 003. Telangana, INDIA

CIN Number : L17120TG1962PLC000923

Phone : +91-40-27885200, 27819856 / 57

E-MAIL : slcmltd@suryalakshmi.com WEBSITE : www.suryalakshmi.com

SURYALAKSHMI COTTON MILLS LIMITED

CIN-L17120TG1962PLC000923

Regd. Office : Surya Towers, 6th Floor, 105 S. P. Road, Secunderabad - 500 003

email : slcmltd@suryalakshmi.com, website : www.suryalakshmi.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(Rs. In Lacs)

Particulars	For the Quarter Ended			for Nine Months Ended		For the Year Ended
	31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	18,437.81	18,452.08	18,730.31	54,355.41	63,620.65	85,104.89
II Other income	71.74	52.14	137.41	240.20	503.42	624.27
III Total Income(I+II)	18,509.55	18,504.22	18,867.72	54,595.61	64,124.07	85,729.16
IV Expenses						
Cost of materials consumed	11,221.86	11,401.77	12,828.47	35,262.65	42,006.10	54,724.43
Purchase of stock In trade	-	-	-	-	25.35	26.55
Change in inventories of finished goods, stock in trade and work in progress	(159.96)	(204.36)	(1,359.29)	(2,778.75)	(1,556.97)	(970.41)
Employee benefit Expenses	1,650.12	1,640.01	1,655.42	4,911.70	4,756.44	6,436.55
Finance costs	745.66	688.97	579.70	2,156.59	1,819.05	2,449.35
Depreciation and amortisation expenses	460.00	445.48	431.87	1,322.18	1,284.94	1,756.18
Other expenses	4,429.18	4,376.44	4,567.46	13,262.94	13,803.46	18,716.85
Total Expenses(IV)	18,346.86	18,348.31	18,703.63	54,137.31	62,138.38	83,139.50
V Profit before exceptional items and tax(III-IV)	162.69	155.91	164.09	458.30	1,985.69	2,589.66
VI Exceptional Items (Refer Note 5)	(40.36)	(54.20)	(59.83)	(94.56)	(266.28)	(719.36)
VII Profit before tax	122.33	101.71	104.26	363.74	1,719.41	1,870.30
VIII Tax expense:						
Current tax	20.42	18.30	26.61	60.72	260.00	319.73
Deferred tax	14.00	11.00	3.90	33.30	280.00	278.44
Earlier years tax	-	-	-	-	-	-
IX Profit/(loss) for the period from continuing operations (VII-VIII)	87.91	72.41	73.75	269.72	1,179.41	1,272.13
X Profit/(loss) from discontinued operations	-	-	(76.41)	-	(194.37)	(272.97)
XI Tax expense on discontinued operations	-	-	(26.70)	-	(67.91)	(40.95)
XII Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	(49.71)	-	(126.46)	(232.02)
XIII Profit/(loss) for the period (IX+XII)	87.91	72.41	24.04	269.72	1,052.95	1,040.11
XIV OTHER COMPREHENSIVE INCOME						
A-(i) Items that will not be reclassified to the profit or loss	(14.71)	(40.96)	(0.19)	(66.53)	(35.63)	(28.42)
(ii) Income tax on items that will not be reclassified to the profit or loss	5.14	14.31	1.90	23.25	14.28	4.83
B-(i) Items that will be reclassified to the profit or loss	-	-	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income (net of taxes)	(9.57)	(26.65)	1.71	(43.28)	(21.35)	(23.59)
XV Total Comprehensive Income for The Period	78.34	45.76	25.75	226.44	1,031.60	1,016.52
XVI Earnings per Equity share (for continuing operations) - Basic and diluted (In Rs.)	0.47	0.39	0.39	1.43	6.27	6.76
XVII Earnings per Equity share (for discontinued operations) -Basic and diluted (In Rs.)	-	-	(0.26)	-	(0.67)	(1.23)
XVIII Earnings per Equity share (for discontinued & continuing operations) -Basic and diluted (In Rs.)	0.47	0.39	0.13	1.43	5.60	5.53
Weighted average number of equity shares	1,88,05,290	1,88,05,290	1,88,05,290	1,88,05,290	1,88,05,290	1,88,05,290

Notes:

- The above results for the quarter ended 31st December 2023, were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 13th February, 2024 and Statutory Auditors have carried out limited review.
- The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS - 34 Interim Financial Reporting prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- Exceptional Items for the current quarter of Rs.40.36 Lacs is a Fire Insurance Claim no longer receivable.
- The above mentioned income from operations are disclosed net of GST collected on sales.

For and on behalf of Board of Directors

Place : Secunderabad

Date : 13.02.2024

Paritosh Agarwal
Managing Director



SURYALAKSHMI COTTON MILLS LIMITED

CIN-L17120TG1962PLC000923

Regd. office : Surya towers, 6th Floor, 105 S.P Road, Secunderabad - 500 003

UNAUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE PERIOD ENDED DECEMBER 31, 2023

(Rs. in Lacs)

Particulars	Quarter Ended			for Nine Months Ended		Year Ended
	31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue						
a) Spinning	9220.84	10415.39	10458.99	28959.25	36650.50	47,619.80
b) Denim manufacturing	11975.19	10226.16	10510.44	32796.05	34438.30	48,267.97
c) Unallocated	22.86	18.72	49.56	56.14	87.06	108.08
Total	21218.89	20660.27	21018.99	61811.44	71175.86	95,995.85
Less: Inter Segment Revenue	2709.34	2156.05	2151.26	7215.83	7051.79	10266.69
Total Revenue	18509.55	18504.22	18867.73	54595.61	64124.07	85,729.16
2. Segment Results (Profit)(+)/Loss (-) before Tax and Finance charges from each segment)						
a) Spinning	(76.41)	(153.55)	71.07	(52.70)	2,112.84	2,340.07
b) Denim manufacturing	921.54	925.51	568.05	2,516.88	1,350.67	1,930.54
c) Discontinued Operations			(76.40)		(194.37)	(272.97)
Total	845.13	771.96	562.72	2,464.18	3,269.14	3,997.64
Less: i) Finance charges	745.67	688.97	579.70	2,156.59	1,819.05	2,449.35
Add: Un-allocable income/(expenses)	22.87	18.72	44.83	56.14	74.94	49.04
Total Profit before Tax	122.33	101.71	27.85	363.73	1,525.03	1,597.33
3. Segment Assets						
a) Spinning	27214.58	26510.81	24,436.91	27,214.58	24,436.91	27,285.18
b) Denim manufacturing	37127.93	37747.91	32,867.68	37,127.93	32,867.68	34,191.41
c) Unallocated	3500.22	3513.70	5,209.31	3,500.22	5,209.31	3,928.62
Total	67,842.73	67,772.42	62,513.90	67,842.73	62,513.90	65,405.21
4. Segment Liabilities						
a) Spinning	11718.23	10648.29	7,865.46	11,718.23	7,865.46	10,263.21
b) Denim manufacturing	29207.23	30299.34	19,937.92	29,207.23	19,937.92	28,152.53
c) Unallocated	387.83	373.69	8,392.44	387.83	8,392.44	686.47
Total	41,313.29	41,321.32	36,195.82	41,313.29	36,195.82	39,102.21

Raoites





Brahmayya & Co

CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, TANUKU

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of SURYALAKSHMI COTTON MILLS LIMITED.

1. We have reviewed the accompanying statement of unaudited financial results of SURYALAKSHMI COTTON MILLS LIMITED ("the Company") for the quarter ended December 31, 2023 and year-to-date results for the period from April 01, 2023 to December 31, 2023 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 13.02.2024
Place : Hyderabad



for **BRAHMAYYA & CO.**
Chartered Accountants
Firm's Regn No. 000513S

K. Shrawan
(K.SHRAVAN)

Partner

Membership No. 215798

UDIN: 24215798 BKESMM6636