



WILLIAMSON MAGOR & CO. LIMITED

Corporate Identity Number (CIN) : L01132WB1949PLC017715

REGISTERED OFFICE : FOUR MANGOE LANE, SURENDRA MOHAN GHOSH SARANI, KOLKATA - 700 001
TELEPHONE : 033-2210-1221, 2243-5391, 2248-9434, 2248-9435, FAX : 91-33-2248-3683 / 8114 / 6265
E-mail : administrator@wmg.co.in, Website : www.wmtea.com

14th February, 2019

The Secretary
The Calcutta Stock Exchange Ltd.
7 Lyons Range
KOLKATA 700001
Scrip: 33013

Fax No. 2210-2223

The Secretary
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex
Bandra(East)
MUMBAI 400051
Scrip: WILLAMAGOR

Fax No.(022)26598237/38

The Secretary
Bombay Stock Exchange Ltd.,
25th Floor,
P.J. Towers
Dalal Street, fort
MUMBAI 400001
Scrip: 519224

Fax No.(022)22723577/2061

Dear Sir,

**SUB: UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED
31ST DECEMBER, 2018**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we enclose herewith, for your information and record, the Unaudited Standalone Financial Results of our Company for the Quarter and Nine months ended 31st December, 2018, duly approved by the Board of Directors of the Company and signed by Mr. R. S. Jhwar, Director of the Company at its Meeting held today i.e., 14th February, 2019. The aforesaid financial results will be posted on the Company's website, www.wmtea.com. We would request you to place the said results on the website of your Exchange.

We also submit herewith a Limited Review Report dated 14th February, 2019, issued by Messrs. V. Singhi & Associates, Statutory Auditors of the Company, on the Unaudited Standalone Financial Results of the Company for the said period, which was duly placed before the Board at the aforesaid meeting.

The Meeting commenced at 5.00 p.m. and concluded at 5.40 p.m.

Please acknowledge receipt.

Yours faithfully,
WILLIAMSON MAGOR & CO. LIMITED


(TULADRI MALLICK)
MANAGER & CFO

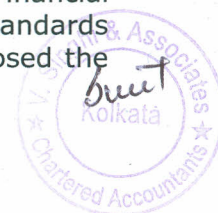
The Board of Directors
Williamson Magor & Co. Limited
Four Mangoe Lane
Surendra Mohan Ghosh Sarani
Kolkata – 700001

Dear Sirs,

Sub: Report on Limited Review of the Statement of Standalone Un-audited Financial Results of the Company for the Quarter and Nine Months ended 31st December, 2018.

1. We have reviewed the accompanying Statement of Standalone Un-audited Financial Results of Williamsón Magor & Co. Limited (the 'Company') for the quarter and nine months ended 31st December, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. We draw attention to Note 8:

Provision for diminution in the value of investment if permanent in nature, will be reviewed at the end of the financial year and provided accordingly. Our opinion is not modified in this matter.
5. Based on our Review conducted as above, except for the possible effects of the matters described in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement of Un-audited Financial Results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the



information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **V. SINGHI & ASSOCIATES**
Chartered Accountants
Firm Registration No. 311017E



Place: Kolkata
Date: 14th February, 2019

A handwritten signature in black ink, appearing to read "Sunil Singhi".

(Sunil Singhi)
Partner
Membership No. 060854

(Rs. in Lakhs)

| STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2018 | | | | | | | |
|---|--|----------------------|-----------------------|----------------------|----------------------|----------------------|-------------------|
| S.NO. | Particulars | Quarter ended | | | Nine months ended | | Year ended |
| | | December 31, 2018 | September 30, 2018 | December 31, 2017 | December 31, 2018 | December 31, 2017 | March 31, 2018 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Revenue from Operations | 766 | 1178 | 1359 | 3079 | 3423 | 4854 |
| 2 | Other Income | 350 | 440 | 116 | 881 | 359 | 372 |
| 3 | Total Revenue (1+2) | 1116 | 1618 | 1475 | 3960 | 3782 | 5226 |
| 4 | Employee Benefits Expense | 18 | 22 | 13 | 54 | 47 | 65 |
| 5 | Finance costs | 3223 | 2585 | 2195 | 8275 | 6430 | 9184 |
| 6 | Depreciation Expense | 2 | 1 | 2 | 5 | 6 | 7 |
| 7 | Other Expenses | 135 | 104 | 325 | 350 | 702 | 881 |
| 8 | Total Expenses (4+5+6+7) | 3378 | 2712 | 2535 | 8684 | 7185 | 10137 |
| 9 | Profit / (Loss) before Exceptional Items and Tax (3 - 8) | (2,262) | (1,094) | (1,060) | (4,724) | (3,403) | (4,911) |
| 10 | Exceptional Items | - | - | - | - | - | - |
| 11 | Profit/ (Loss) before Tax (9 + 10) | (2,262) | (1,094) | (1,060) | (4,724) | (3,403) | (4,911) |
| 12 | Tax Expense | | | | | | |
| | Current Tax | - | - | - | - | - | - |
| | Deferred Tax | - | - | - | - | - | - |
| | Total Tax Expense | - | - | - | - | - | - |
| 13 | Profit / (Loss) after Tax (11-12) | (2,262) | (1,094) | (1,060) | (4,724) | (3,403) | (4,911) |
| 14 | Extraordinary Items (net of tax expenses) | - | - | - | - | - | - |
| 15 | Profit / (Loss) for the period (13+14) | (2,262) | (1,094) | (1,060) | (4,724) | (3,403) | (4,911) |
| 16 | Paid up Equity Share Capital (Face Value : Rs. 10/- each). | 1096 | 1096 | 1096 | 1096 | 1096 | 1096 |
| 17 | Reserves excluding Revaluation Reserve | - | - | - | - | - | 3193 |
| 18 | Earnings/ (Loss) per Equity Share- (Nominal Value per share Rs. 10) | | | | | | |
| | Basic | (20.64) | (9.98) | (9.67) | (43.10) | (31.05) | (44.82) |
| | Diluted | (20.64) | (9.98) | (9.67) | (43.10) | (31.05) | (44.82) |



Notes

- 1 In keeping with the directives given by the Reserve Bank of India (RBI) from time to time in the past, the Company had filed an application in the financial year 2015-16 with RBI to register itself as a Systematically Important Core Investment Company (CCI-ND-SI) in order to avail, inter-alia, exemption from complying with the stipulated Concentration of Investment/ Exposure norms etc. In response to further details required by RBI in the financial year 2017-18 in this regard the Company duly furnished the same to RBI. The matter is still under consideration of the RBI.
- 2 The Company is registered as a Non Banking Financial Company and is primarily engaged in holding shares in its group companies in India. The Company is a single segment entity as envisaged in Accounting Standard (AS-17) on "Segment Reporting".
- 3 The financial results of the Company for the quarter and nine months ended 31st December, 2018 have been prepared after considering the prudential norms as applicable to Non- Banking Financial Companies.
- 4 The foregoing Statement setting out Standalone Unaudited Financial Results for the quarter and nine months ended 31st December, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14th February, 2019.
- 5 The results for the quarter and nine months ended 31st December, 2018 as appearing in the above Statement have been reviewed by the Auditors of the Company.
- 6 The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed. This Report does not have any impact on the above ' Results and Notes' for the quarter and nine months ended 31st December, 2018 which needs to be explained.
- 7 Figures for quarter ended 31.12.2018 are the balancing figures between unaudited figures for the nine months ended 31.12.2018 and unaudited figures for the six months ended 30.09.2018
- 8 Provision for diminution in the value of investments if permanent in nature, will be reviewed at the end of the financial year and provided accordingly.
- 9 Previous period figures have been reclassified and regrouped wherever necessary.

Date: 14th February, 2019
Place: Kolkata



By Order of the Board
For Williamson Magor & Co Limited

(R.S Jhavar)
Director