

KALYANI STEELS

C.I.N. : L27104MH1973PLC016350

KSL:SEC:

January 30, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001
Scrip Code : 500235

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Symbol : KSL

Dear Sir,

Sub. : Withdrawal of Resignation by Chief Financial Officer

Ref. : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')

We refer to our earlier communication dated December 21, 2023, regarding resignation of Mr. Bal Mukand Maheshwari, Chief Financial Officer, from the services of the Company vide his letter dated December 20, 2023 and his request for relieving from the services of the Company after close of business hours on Monday, April 1, 2024.

Further to said communication, please be informed that Mr. Maheshwari has withdrawn his resignation vide his letter dated January 30, 2024 (Copy enclosed) and will be continuing as Chief Financial Officer of the Company .

The details as required under Regulation 30 of Listing Regulations read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed herewith as Annexure - A.

This is for your information and record.

Thanking you,

Yours faithfully,

For KALYANI STEELS LIMITED

MRS.D.R. PURANIK
COMPANY SECRETARY
E-mail : puranik@kalyanisteels.com



KALYANI
GROUP COMPANY

KALYANI STEELS LIMITED, CORPORATE BUILDING, 2ND FLOOR, MUNDHWA, PUNE – 411036, INDIA
PHONE : +91 20 6621 5000 FAX : +91 20 2682 1124 E-mail : investor@kalyanisteels.com Website : www.kalyanisteels.com

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Annexure – A

Details as required under Regulation 30 of Listing Regulations read with Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr.No	Particulars	Description
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Withdrawal of Resignation of Mr.Bal Mukand Maheshwari, Chief Financial Officer vide his letter dated January 30, 2024.
2.	Date of Appointment, re-appointment, cessation (as applicable) & term of appointment / re-appointment	Mr.Maheshwari will continue as Chief Financial Officer of the Company.
3.	Brief Profile	<p>Mr.B.M Maheshwari is a qualified Chartered Accountant, with experience of over 30 years in areas of Finance and Accounts. He completed his graduation in Commerce in 1989 and qualified as Chartered Accountant in 1993.</p> <p>Mr.Maheshwari has rich experience in the areas of Long Term and Short Term funding, finalization of accounts, taxation, financial and strategic planning, operating and working capital, audit and compliance, finance and analytical MIS in diverse industries including retail / wholesale distribution and manufacturing.</p>
4.	Disclosure of relationships between Directors	Not Applicable.
5.	Letter of withdrawal of resignation along with detailed reason for withdrawal	Refer Annexure - B



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January 30, 2024

To,
Managing Director,
Kalyani Steels Limited
Mundhwa, Pune-411 036

Subject: Withdrawal of Resignation- Decision to Continue Service

Dear Sir,

I hope this message finds you well. I am writing to inform you of my decision to withdraw my resignation, effective immediately. After thoughtful consideration and decisions, including our recent conversations, I have decided to continue my role as Chief Financial Officer (CFO) at Kalyani Steels Limited.

I appreciate the insight shared during our discussions, which contributed to my decision. I believe that staying with the company aligns with both my professional goals and the organization's objectives.

I look forward to continuing collaborative efforts and contributing to the continued success of Kalyani Steels and appreciate your understanding regarding this matter.

Sincerely,



Bal Mukand Maheshwari
Chief Financial Officer
Kalyani Steels Limited