



RETRO GREEN REVOLUTION LIMITED

(Formally Known as Jolly Merchandise Ltd.)

Regd. Off. : "3rd Floor A.C.House", Opp. Duliram Pendawala, Pratap Road, Raopura, Vadodara, Gujarat – 390 001.
Phone: 0265 – 2426336 / Fax: 0265 – 2426336 / Email: retrogreenrevolution@gmail.com
Web: www.retrogreenrevolution.com / CIN No : L01130GJ1990PLC014435

To,
The General Manager-Listing
Corporate Relationship Department
BSE Limited, Ground Floor,
P.J. Towers, Dalal Street, Mumbai

Date:- 14th November,2018

Regd. Off. : "3rd Floor A.C.House", Opp. Duliram Pendawala, Pratap Road,
Phone: 0265 – 2426336 / Fax: **Ref.: Script Code: 519191**
Web: www.retrogreenrevolution.com / CIN No : L01130

Vadodara, Gujarat – 390 001
olution@gmail.com
90PLC014435

Dear Sir,

Sub.: Outcome of Board Meeting

With reference to above subject and in compliance with the Listing Agreement, we hereby submit the outcome of the Meeting of the Board of Directors held on today i.e. 14th November, 2018 at 4:30 p.m. and concluded on 06.00 p.m.:-

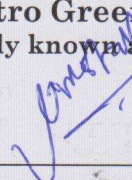
- 1) Considered, adopted and approved Unaudited Financial Results for the quarter ended on 30th September, 2018.

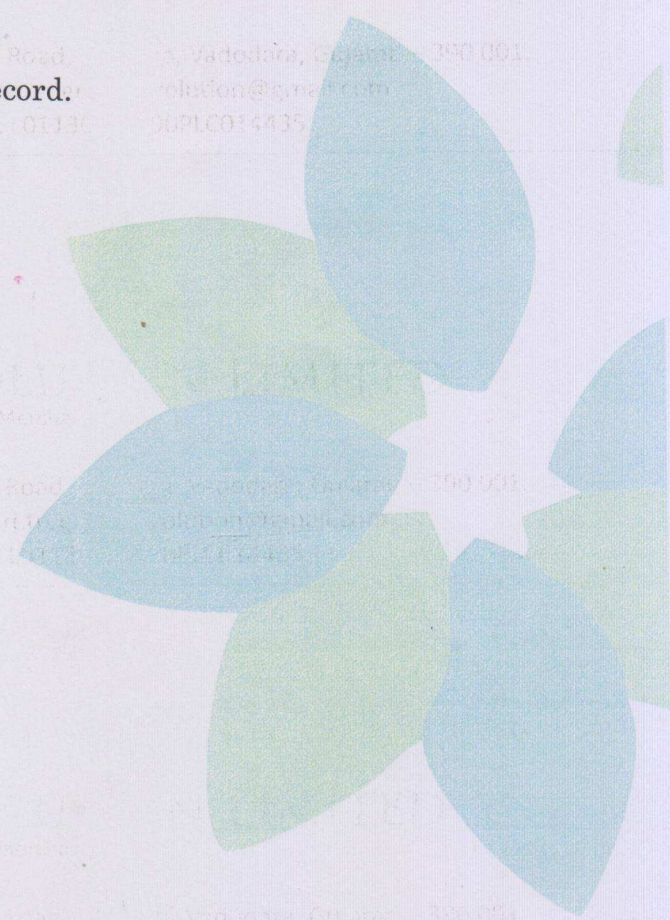
You are requested to kindly take the same on record.

Thanking You

Yours faithfully,

For Retro Green Revolution Limited
(Formerly known as Jolly Merchandise Ltd.)


Mr. Nimesh B. Shah
(Director)
DIN: 07600822



Retro Green Revolution Limited

Statement of Standalone Unaudited Results for the Quarter Ended 30/09/2018							(Rs. in Lakhs)
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the previous year ended	Year to date figures for period ended	Previous year ended	
	(30/09/2018)	(30/06/2018)	(30/09/2017)	(30/09/2017)	(30/09/2018)	(31/03/2018)	
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 Income from operations							
(a) Net sales/income from operations	0.80	0.75	0.78	1.41	1.55	3.30	
(b) Other Operating Income							
(c) Other income	1.75	1.69	1.81	3.45	3.44	8.66	
Total income from operations (net)	2.55	2.44	2.59	4.86	4.99	11.96	
2 Expenses							
(a) (-) Increase/(+) Decrease in stock in trade	0.00	0.00	0.00	0.00	0.00	0.00	
(b) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00	
(c) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	
(d) Employee benefits expense	0.35	0.29	0.29	0.55	0.64	1.29	
(e) Financial Cost	0.00	0.00	0.00	0.00	0.00	0.00	
(f) Other Expenditure	1.55	1.61	1.77	3.34	3.16	7.72	
(g) Depreciation	0.00	0.00	0.00	0.00	0.00	0.00	
Total expenses	1.90	1.90	2.06	3.89	3.80	9.01	
3 Profit before Tax	0.65	0.54	0.53	0.97	1.19	2.95	
4 Tax Expenses:							
Current Tax	0.00	0.00	0.00	0.00	0.00	0.00	
Deffered Tax	0.00	0.00	0.00	0.00	0.00	0.00	
5 Profit / (Loss) after Tax							
6 Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00	
7 Total comprehensive Income after Tax	0.65	0.54	0.53	0.97	1.19	2.95	
8 Paid up equity share capital	483.00	483.00	483.00	483.00	483.00	483.00	
(Face Value Rs.10/-)							
9 Other Equity excluding Revaluation Reserves as per previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00	
10 Earnings per share							
(of Rs. 10/- each) (not annualised):							
(a) Basic EPS	0.01	0.01	0.01	0.02	0.02	0.06	
(b) Diluted EPS	0.01	0.01	0.01	0.02	0.02	0.06	

See accompanying note to the financial results

- Notes: 1. The above results for the quarter ended on September, 30th 2018 were reviewed by the Audit Committee and approved by the Board of directors at their meeting held on 14th November, 2018
2. The Statutory auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (LODR) Regulations, 2015.
3. Figures of previous reporting periods have been regrouped/ reclassified wherever necessary to correspond with the figures of the current reporting period.
4. EPS for quarter ended is on non annualised basis.
5. The Company is presently dealing only in one segment.
6. The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind AS) as notified by the MCA pursuant to section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The Company has for the first time adopted Ind AS for the financial year commencing from 1st April, 2017.

Place : Vadodara
Date : 14/11/2018



By Order of the Board of Directors
For Retro Green Revolution Limited
(Formerly Jolly Merchandise Ltd.)

Nitesh B Shah
Din: 07600822
Director

STATEMENT OF ASSETS AND LIABILITIES

Sr. No.	Particulars	As at	As at
		30/09/2018 (Unaudited)	31/03/2018 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share Capital	483.00	483.00
	(b) Reserves and Surplus	(172.25)	(173.44)
	(c) Money received against share warrants		
	Sub-total - Shareholders' funds	310.75	309.56
2	Share application money pending allotment	Nil	Nil
3	Minority Interest	N.A.	N.A.
4	Non-current liabilities		
	(a) Long term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	0.86	0.86
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	Nil	Nil
	Sub-total - Non-current liabilities	0.86	0.86
5	Current liabilities		
	(a) Short-term borrowings	0.00	0.00
	(b) Trade Payables	0.05	0.05
	(c) Other current liabilities	0.21	0.21
	(d) Short-term provisions	0.12	0.12
	Sub-total - Current liabilities	0.38	0.38
	TOTAL - EQUITY AND LIABILITIES	311.99	310.80
B	ASSETS		
1	Non-current Assets		
	(a) Fixed assets	27.49	27.49
	(b) Non-current investments	143.08	143.08
	(c) Deferred Tax Assets (net)	Nil	Nil
	(d) Long-term loans and advances	69.95	69.95
	(e) Other non-current assets	49.91	49.91
	Sub-total - Non-current Assets	290.43	290.43
2	Current Assets		
	(a) Current Investments		
	(b) Inventories	0.00	0.00
	(c) Trade Receivables	0.00	0.00
	(d) Cash and Cash equivalents	5.23	4.04
	(e) Short-term loans and advances	16.33	16.33
	(f) Other current assets	0.00	0.00
	Sub-total - Current Assets	21.56	20.37
	TOTAL - ASSETS	311.99	310.80





Mayur Shah & Associates

CHARTERED ACCOUNTANTS

Office : 21, Kajal Kiran, 11/B, Shrimali Society,
Opp. Jain Temple, Navrangpura, Ahmedabad-380 009.
Ph. : 26467085 / 26445017/ 48945020. Fax : (079) 40047085
E-mail : casmsa@gmail.com / mayurmcp@gmail.com

Limited Review Report

**LIMITED REVIEW REPORT ON QUATERLY AND YEAR TO DATE UNAUDITED
STANDALONE FINANCIAL RESULTS OF RETRO GREEN REVOLUTION
LIMITED (FORMERLY KNOWN AS 'JOLLY MERCHANDISE LIMITED')
PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS
AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To The Board of Directors,
Retro Green Revolution Limited
(Formerly Known as 'Jolly Merchandise Limited')

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Retro Green Revolution Limited** (Formerly Known as 'Jolly Merchandise Limited') ('the Company') for the half year ended 30th September, 2018 and year to date (Half Yearly) results for the period from 1st April, 2018 to 30th September, 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement, which is the responsibility of the Company's Management and been approved by the Board of Directors in their meeting held on 14-11-2018. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information Performed by the Independent auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.



Mayur Shah & Associates
CHARTERED ACCOUNTANTS


A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS') and other accounting principles generally accepted in India, has not disclosed the information in terms of Reg. 33 of the SEBI (Listing Obligation and Disclosed Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14th November, 2018
Place: Ahmedabad



For, Mayur Shah & Associates
Chartered Accountants


(Mayur M. Shah)
(M. No.: -36827)
Partner
(FRN : 106125W)