

(Formerly known as "Baid Leasing and Finance Co. Ltd.")

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Ref No.: BAIDFIN/2023-24/74

Date: January 27, 2024

To,
On-Line Surveillance Department,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street

Mumbai-400001(Maharashtra)

Scrip Code: 511724

Subject: Reply to the Clarification sought on Price Movement

Dear Sir/ Madam,

We would like to inform you that the Company has intimated from time to time to the Exchanges of all the events, information etc. that has an impact on the operation and performance of the Company which include all price sensitive information as required to be disclosed under Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

The Company has not withheld any material information or events which in our opinion would have an impact on the movement in the price of the securities of the Company. In the event there is any information, event etc. that requires disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we will make the same in accordance with the regulatory requirements.

Therefore, the movement in the price of securities of the Company is purely due to market conditions and absolutely market driven and the management of the Company is in no way connected with any such movement in price of the securities of the Company.

The same was intimated via email on January 17, 2024 and BSE Portal on January 17, 2024.

We hope you will find the clarification in order of your requirements.

Thanking you,
Yours Sincerely,
FOR BAID FINSERV LIMITED
(Formerly Known as "Baid Leasing and Finance Co. Ltd.")

SURBHI RAWAT
COMPANY SECRETARY AND COMPLIANCE OFFICER
MEMBERSHIP NO:-A49694