

May 18, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001
(Atten: DCS Listing)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051
(Atten: Manager Listing Department)

Ref: BSE Scrip Code: 543187, NSE Scrip Symbol: POWERINDIA

Dear Sirs,

Subject: Disclosure of information under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

With reference to the captioned subject and pursuant to Customs Notification no. 25/2021, anti-dumping duty on imports of Polytetrafluoroethylene (PTFE) falling under the tariff item 3904 61 00 of the First Schedule to the Customs Tariff Act, 1975 (51 of 1975), the designated authority, vide its final findings in notification No. 15/11/2016-DGAD, dated the 23rd June, 2017, published in the Gazette of India, Extraordinary, Part I, Section 1, dated the 23rd June, 2017, it is recommended for imposition of the anti-dumping duty on Polytetrafluoroethylene or PTFE.

However, the Company has imported PTFE but inadvertently missed to file the anti-dumping duty while filling the documents for the import before the Customs authority. Query was raised by Customs authority and after scrutinizing the same along with reference to Customs notification no. 25/2021, it was determined that the anti-dumping duty has to be paid by the Company.

In this regard, the Commissionerate passed Order in Original, dated May 16, 2024, ADJ F.No.: S/10-Adj-06/2024-25/Gr.2/ACC and CAO. No.: JC/HK/17/2024-25/Adj(I)/ACC charging Fine and Penalty.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure-1**.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For Hitachi Energy India Limited

Poovanna Ammatanda
General Counsel and Company Secretary

Encl: as above

Hitachi Energy India Limited

Registered and Corporate Office:
8th Floor, Brigade Opus, 70/401,
Kodigehalli Main Road, Bengaluru – 560 092,
Phone: 080 68473700
CIN: L31904KA2019PLC121597
www.hitachienergy.com/in

Annexure-1

Details as required under Regulation 30 of SEBI Listing Regulations, 2015:

Particulars	Details
(a) name of the authority;	Office of Commissioner of Customs (Import), Appraising Group II, Air Cargo Complex, Sahar, Andheri (E), Mumbai 400099
(b) nature and details of the action(s) taken, initiated or order(s) passed;	Imposing fine INR 1,50,000 since the Company has imported PTFE but inadvertently missed to file the anti-dumping duty while filling the documents for the import before the Customs authority.
(c) date and time of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	May 17, 2024 9.23 AM IST
(d) details of the violation(s)/contravention(s) committed or alleged to be committed	<p>As per Customs Notification no. 25/2021, anti-dumping duty on imports of Polytetrafluoroethylene (PTFE) falling under the tariff item 3904 61 00 of the First Schedule to the Customs Tariff Act, 1975 (51 of 1975), the designated authority, vide its final findings in notification No. 15/11/2016-DGAD, dated the 23rd June, 2017, published in the Gazette of India, Extraordinary, Part I, Section 1, dated the 23rd June, 2017, it is recommended for imposition of the anti-dumping duty on Polytetrafluoroethylene or PTFE.</p> <p>The Company has imported PTFE but inadvertently missed to file the anti-dumping duty while filling the documents for the import before the Customs authority. Query was raised by Customs authority and after scrutinizing the same along with reference to Customs notification no. 25/2021, it was determined that the anti-dumping duty has to be paid by the Company.</p> <p>In this regard, the Commissionerate passed Order in Original, dated May 16, 2024, ADJ F.No.: S/10-Adj-06/2024-25/Gr.2/ACC and CAO. No.: JC/HK/17/2024-25/Adj(I)/ACC charging Fine and Penalty.</p>
(e) impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Fine: INR 1,50,000 and Penalty: INR 5,000 Anti-Dumping Duty: INR 51,460, Interest: 1,120

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