



CIN : L25200MH1985PLC037217

Date 12/02/2019

To,
The Secretary,
(Listing Department)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, 21st Floor, Fort,
Mumbai - 400 001

Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Ref: Scrip Code: 524046 / ISIN: INE704F01018

Dear Sir,

The Board of Directors of the Company, in their meeting held on 12th February, 2019, inter alia considered the following:

1. Approved the Un-audited Standalone Financial Results together with Limited Review Report thereon for the Quarter and Nine Months ended on 31st December, 2018, pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. The copy of the same is enclosed herewith.

The meeting concluded on **5:10 p.m.**

Kindly acknowledge the receipt and oblige.

For PET PLASTICS LIMITED


(MR. RITESH M. VAKIL)
DIRECTOR
DIN: 00153325

Encl.: As above

Mulraj D Gala

CHARTERED ACCOUNTANT

Off no. B-21, Shashtri Niketan. R R
Chemburkar Marg, Chembur
Naka, B/h Telephone Exchange,
Chembur, Mumbai - 400071

Independent Auditor's Review Report on Standalone Quarterly Financial Results of the Company pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

Review Report to the Board of Directors,
For PET PLASTICSLIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s. PET PLASTICS LIMITED for the Quarter ended 31st December, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 and SEBI circulars CIR/CFD/CMD/15/2015 dated 30 November, 2015 and CIR/CFD/FAC/62/2016 dated 5 July, 2016 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement



For Mulraj D. Gala
Chartered Accountants

M. D. Gala

Proprietor

Membership No.: 041206

Place: Mumbai
Date: 12/02/2019

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31st DECEMBER, 2018

Sr No.	Particulars	Quarter ended					(Rs. in Lakhs)	
		30.09.2018			31.12.2017		Year Ended	
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018	Audited
	Unaudited	Unaudited	Unaudited					
1	Revenue							
	Revenue From Operations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Other Operating Income	163.54	175.53	948.60	532.62	2837.64	2364.10	2364.10
	Other Income	8.84	0.12	48.23	8.98	87.98	113.65	113.65
	Total Income	172.38	175.65	996.83	541.58	2905.62	2477.75	2477.75
2	Expenses							
	(a) Cost of materials consumed	161.79	176.80	940.79	530.21	2317.25	2341.35	2341.35
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(e) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(g) Other Expenses	1.09	0.00	8.15	8.65	17.84	17.18	17.18
	Total expenses	162.88	176.80	948.94	538.86	2435.09	2512.93	2512.93
3	Profit/(loss) before exceptional items and tax	9.50	-1.15	47.89	4.72	70.53	-35.18	-35.18
4	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(loss) before Tax	9.50	-1.15	47.89	4.72	70.53	-35.18	-35.18
6	Tax Expense							
	Current Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit or Loss for the period	9.50	-1.15	47.89	4.72	70.53	-35.18	-35.18
8	Other comprehensive income (net of tax) / loss	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Total comprehensive income for the period (7+8)	9.50	-1.15	47.89	4.72	70.53	-35.18	-35.18
10	Paid-up equity share capital (Face Value Rs. 10/- per Share)	50.00	50.00	50.00	50.00	50.00	50.00	50.00
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous year	0.00	0.00	0.00	0.00	0.00	0.00	0.00
12	Earnings per equity share							
	(a) Basic	9.58	2.44	3.50	14.11	21.20	4.14	4.14
	(b) Diluted	9.58	2.44	3.50	14.11	21.20	4.14	4.14

- Notes:**
- The financial result of the Company have been prepared in accordance with Indina Accounting Standard (IND AS) notified under the Companies (Indian Accounting standards) Rules, 2015 as amended by the Companies (Indian Accounting standards) Rule 2018.
 - The above results have been reviewed by the Audit Committee in its meeting held on 12th February, 2019 and approved & taken on record by the Board of Directors in its meeting held on 12th February, 2019.
 - Reconciliation of the financial results to those reported under previous Generally Accepted Accounting Principles (GAAP) are summarised in the annexure attached
 - Previous period figures have been regrouped and reclassified, wherever necessary to conform to current period classification.

For PET PLASTICS LIMITED


 MR. RITESH VAKIL
 DIRECTOR
 DIN: 00153325

Date: 12/02/2019
 Place: Mumbai

PET PLASTICS LIMITED

FY 2018-2019

ANNEXURE TO LIMITED REVIEW REPORT FOR QUARTER ENDING 31st DECEMBER 2018

Reconciliation of the financial results to those reported under previous Generally Accepted Accounting Principles (GAAP) are summarised as follows:-

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec-18	Sep-18	Dec-17	Dec-18	Dec-17	Mar-18
Profit after tax as reported under previous GAAP	9.50	-1.15	47.89	4.72	70.53	-35.18
Adjustments:-						
Other Adjustments	0.00	0.00	0.00	0.00	0.00	0.00
Tax Adjustments	2.94	-0.36	14.80	1.46	21.79	-10.87
Profit after tax as reported under IND AS	6.56	-0.79	33.09	3.26	48.74	-24.31
Other Comprehensive Income (after tax)	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income as reported under IND AS	6.56	-0.79	33.09	3.26	48.74	-24.31

For PET PLASTICS LIMITED



MR. RITESH VAKIL

DIRECTOR

DIN:

Date: 12/02/2019

Place: Mumbai