

Date: 30<sup>th</sup> April, 2024

To,  
**BSE Limited (“BSE”),**  
Corporate Relationship Department,  
2nd Floor, New Trading Ring,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001.

**Scrip Code: 544144**  
**ISIN: INE772T01024**

To,  
**National Stock Exchange of India**  
**Limited (“NSE”),**  
“Exchange Plaza”,  
Plot No. C-1, Block G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400 051.

**NSE Code: PVSL**  
**ISIN: INE772T01024**

Dear Sir/Madam,

**Subject: Initial Disclosure to be made by Large Corporate – SEBI Circular SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023.**

Please find enclosed the initial disclosure to be made by large Corporate as on 31<sup>st</sup> March, 2024, in the prescribed format with reference to the large corporate circulars issued by SEBI from time to time.

With reference to the SEBI Circular no: SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated 19th October, 2023, in respect to fund raising by issuance of debt securities by Large Entities and disclosures and compliances thereof by such Large Corporate, we would like to confirm that the company is “**Not a Large Corporate**” as on 31<sup>st</sup> March, 2024. We are filing this intimation as a good corporate governance practice.

This is for your information and records.

Thanking you,

Yours faithfully,

**For Popular Vehicles and Services Limited**

**Varun T.V.**  
**Company Secretary & Compliance Officer**  
**Membership No: A22044**  
**Place: Kochi**

**Initial Disclosure by an entity identified as Large Corporate (“LC”)**

Sl. No.	Particulars	Details
1	Name of the Company	Popular Vehicles and Services Limited
2	CIN	U50102KL1983PLC003741
3	Outstanding borrowing of Company as on 31 <sup>st</sup> March, 2024	*47.48 millions
4	Highest credit rating during the previous financial year along with name of the CRA	CRISIL A/Stable/CRISIL A1
5	Name of the Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable

(\*The outstanding borrowing of the Company mentioned above is the unaudited amount of long term borrowings as on 31<sup>st</sup> March, 2024)

As per the applicability of Circular no: SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023 we do not breach all the criteria for large corporate. Hence, we are not a large corporate as on March 31, 2024.

**For Popular Vehicles and Services Limited**

Sd/-  
**Varun T.V.**  
**Company Secretary & Compliance Officer**  
**Membership No: A22044**  
**Place: Kochi**  
Email id: [cs@popularv.com](mailto:cs@popularv.com)

**For Popular Vehicles and Services Limited**

Sd/-  
**John Verghese**  
**Group Chief Financial Officer**  
Email id: [groupcfo@kuttukaran.in](mailto:groupcfo@kuttukaran.in)