

Date: 6<sup>th</sup> November, 2023

The Secretary,

**BSE Ltd.**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
MUMBAI – 400 001

**SUB: outcome of Board meeting**

**Scrip code: 526043**

Dear Sir / Madam,

We would like to inform you pursuant to Regulation 30, Regulation 33 as well as other applicable regulations if any of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR') that the Board of Directors of the Company at its meeting held on 6<sup>th</sup> November, 2023 inter alia –

- i) has approved unaudited standalone and consolidated Financial Results of the Company for the 2<sup>nd</sup> quarter and half year ended 30<sup>th</sup> September, 2023 reviewed by the Audit Committee
- ii) Limited Review Report by Statutory Auditors on Unaudited Standalone and Consolidated Financial Results.

We hereby declare that the Statutory Auditors of the Company, M/s. CNK & Associates LLP, Chartered Accountants has issued audit report with unmodified opinion on the Audited standalone and consolidated Financial Results of the Company for the 2<sup>nd</sup> quarter and half year ended 30<sup>th</sup> September, 2023.

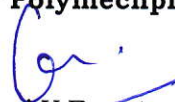
The Board Meeting commenced at 11.00 am and concluded at 12.30 pm.

Kindly take the same on your record.

Thanking You

Yours faithfully,

For **Polymechplast Machines Ltd.**

  
Gauri Y Bapat  
Company Secretary &  
Compliance Officer



Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF POLYMECHPLAST MACHINES LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Polymechplast Machines Limited** ("the Company") for the quarter ended 30<sup>th</sup> September, 2023 and year to date results for the period from 1<sup>st</sup> April, 2023 to 30<sup>th</sup> September, 2023 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



The Nirat, 3rd Floor, 18, Winward Business Park, Behind Emerald One Complex, In the lane of Dr. Prasant Buch's Hospital, Jetalpur, Vadodara 390 007. Tel: +91 265 234 3483

Website: [www.cnkindia.com](http://www.cnkindia.com)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

For C N K & Associates LLP  
Chartered Accountants  
Firm Registration No.101961W/W-100036



Pareen Shah

Partner

Membership No.125011

Place: Vadodara

Date: 6<sup>th</sup> November, 2023

UDIN: 23125011BGTMTD6588



**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023**

Sr. No	Particulars	(Rs in Lakhs)					
		[Unaudited] Quarter ended 30th September, 2023	[Unaudited] Quarter ended 30th June, 2023	[Unaudited] Quarter ended 30th September, 2022	[Unaudited] Half year ended 30th September, 2023	[Unaudited] Half year ended 30th September, 2022	[Audited] Year ended 31st March, 2023
1	Revenue						
	(a) Revenue from operations	1,568.45	1,225.56	2,052.38	2,794.01	3,492.76	6,922.09
	(b) Other income	14.41	18.19	16.10	32.60	30.43	62.99
	<b>Total income</b>	<b>1,582.86</b>	<b>1,243.75</b>	<b>2,068.48</b>	<b>2,826.61</b>	<b>3,523.18</b>	<b>6,985.09</b>
2	Expenses						
	(a) Cost of materials consumed	1,190.79	1,057.93	1,436.88	2,248.72	2,783.29	5,278.15
	(b) Changes in inventories of finished goods, work - in-progress and stock-in-trade	(62.33)	(100.15)	82.48	(162.48)	(266.79)	(137.35)
	(c) Employee benefits expense	140.68	145.79	164.79	286.47	324.43	621.16
	(d) Finance Costs	11.73	10.70	12.83	22.43	21.82	46.23
	(e) Depreciation and amortization expense	22.94	23.09	21.71	46.03	44.92	91.97
	(f) Other expenses	187.05	178.97	224.76	366.02	439.08	878.58
	<b>Total expenses (2a to 2f)</b>	<b>1,490.87</b>	<b>1,316.33</b>	<b>1,943.46</b>	<b>2,807.20</b>	<b>3,346.74</b>	<b>6,778.74</b>
3	<b>Profit/(Loss) before tax (1-2)</b>	<b>91.99</b>	<b>(72.58)</b>	<b>125.03</b>	<b>19.41</b>	<b>176.44</b>	<b>206.34</b>
4	Tax expense						
	Current tax	6.59	-	33.78	6.59	45.34	33.31
	Deferred tax	16.60	(18.43)	(3.23)	(1.83)	(1.51)	9.56
	Income tax adjustments relating to earlier year	0.12	-	8.55	0.12	8.55	8.55
	<b>Total tax expenses</b>	<b>23.31</b>	<b>(18.43)</b>	<b>39.10</b>	<b>4.87</b>	<b>52.37</b>	<b>51.42</b>
5	<b>Net Profit/ (Loss) for the period/year (3-4)</b>	<b>68.69</b>	<b>(54.15)</b>	<b>85.93</b>	<b>14.53</b>	<b>124.07</b>	<b>154.92</b>
6	Other Comprehensive income ("OCI"):						
	Items that will not be reclassified to profit or loss						
	a. - Remeasurement of Defined benefit plans	1.67	1.67	0.74	3.33	1.47	6.66
	Income tax relating to items that will not be reclassified to profit or loss						
	b. - Remeasurement of Defined benefit plans	(0.42)	(0.42)	(0.19)	(0.84)	(0.37)	(1.68)
	Other comprehensive income for the year, net of taxes	1.25	1.25	0.55	2.49	1.10	4.98
7	<b>Total Comprehensive Income for the period/year (5+6)</b>	<b>69.93</b>	<b>(52.91)</b>	<b>86.48</b>	<b>17.02</b>	<b>125.17</b>	<b>159.91</b>
8	Paid-up Equity share capital of Rs. 10 each	560.17	560.17	560.17	560.17	560.17	560.17
9	Other equity	-	-	-	-	-	-
10	Earnings per share (of Rs. 10/- each) (not annualized):						1,962.03
	(a) Basic	1.23	(0.97)	1.53	0.26	2.21	2.77
	(b) Diluted	1.23	(0.97)	1.53	0.26	2.21	2.77

**Notes :**

- (1) The above unaudited standalone results have been duly reviewed by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 6th November, 2023.
- (2) The activities of the company relate to only one segment i.e. manufacturing of plastic processing machines.
- (3) The statement of standalone Assets and Liabilities and Cash Flow are given in annexure.
- (4) During the quarter, the company had made investment in M/s. TBC-Goldcoin Private Limited of 7,20,000 Equity Shares of Rs. 10/- each aggregating to Rs. 72.00 lakhs. The above investment is 45% of the total equity share capital of M/s. TBC-Goldcoin Private Limited.
- (5) The figures for the corresponding previous year/period have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current year/period.

Date: 6th November, 2023  
 Place: Vadodara



For and on behalf of the Board of Directors  
 FOR POLYMECHPLAST MACHINES LIMITED

*Mahendra R. Bhuvra*  
 Chairman & Managing Director

**STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2023**

			(Rs. in Lakhs)	
Sr. No.	Particulars	As at	As at	
		30th September, 2023	31st March, 2023	
		[Unaudited]	[Audited]	
	<b>ASSETS</b>			
(1)	<b>Non-current assets</b>			
	(a) Property, Plant and Equipment			
	(i) Property, Plant and Equipment	1,590.96	1,632.04	
	(ii) Intangible Assets	9.74	11.64	
	(b) Financial Assets			
	(i) Investments	78.00	6.00	
	(ii) Other financial assets	464.11	348.99	
	(c) Other Non Current Assets	62.90	0.91	
		<b>2,205.71</b>	<b>1,999.58</b>	
(2)	<b>Current assets</b>			
	(a) Inventories	1,409.63	1,345.09	
	(b) Financial Assets			
	(i) Trade receivables	222.97	158.66	
	(ii) Cash and cash equivalents	4.25	1.89	
	(iii) Bank balances other than (ii) above	437.92	735.08	
	(iv) Loans	0.28	0.39	
	(v) Other financial assets	0.18	0.39	
	(c) Other current assets	148.29	47.72	
	(d) Current Tax Asset	11.39	38.23	
		<b>2,234.92</b>	<b>2,327.45</b>	
	<b>Total Assets</b>	<b>4,440.63</b>	<b>4,327.03</b>	
	<b>EQUITY AND LIABILITIES</b>			
	<b>EQUITY</b>			
	(a) Equity Share Capital	560.17	560.17	
	(b) Other Equity	1,923.03	1,962.03	
	<b>Total equity attributable to equity holders of the company</b>	<b>2,483.21</b>	<b>2,522.20</b>	
	<b>LIABILITIES</b>			
(1)	<b>Non-Current liabilities</b>			
	(a) Deferred Tax Liability (Net)	26.08	27.07	
		<b>26.08</b>	<b>27.07</b>	
(2)	<b>Current liabilities</b>			
	(a) Financial Liabilities			
	(i) Borrowings	281.46	420.63	
	(ii) Trade payables			
	(A) Total outstanding dues of micro enterprises and small enterprises	393.28	221.62	
	(B) Total Outstanding dues of creditors other than micro enterprise and small enterprises	553.17	436.74	
	(iii) Other financial liabilities	166.88	41.60	
	(b) Other current liabilities	467.36	602.98	
	(c) Provisions	69.19	54.20	
		<b>1,931.34</b>	<b>1,777.76</b>	
	<b>Total Equity and Liabilities</b>	<b>4,440.63</b>	<b>4,327.03</b>	

**Note:**

The figures for the corresponding previous year/period have been regrouped/reclassified wherever considered necessary to confirm to the figures represented in the current year/period.

Date: 6th November, 2023  
 Place: Vadodara



For and on behalf of the Board of Directors  
 FOR POLYMECHPLAST MACHINES LIMITED

*(Signature)*  
 Manendra R. Bhuya  
 Chairman & Managing Director

**POLYMECHPLAST MACHINES LIMITED**  
 Regd. Office : 775, G.I.D.C., Makarpura, Vadodara - 390 010.  
 Email id: pmlids@polymechplast.com , Website: www.polymechplast.com  
 CIN: L27310GJ1987PLC009517  
 Ph # : (0265) 2632210

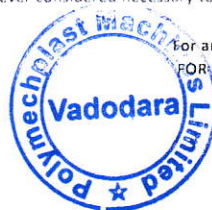
**STATEMENT OF UNAUDITED STANDALONE CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023**

(Rs. in Lakhs)				
	Particulars	For the Half Year ended	For the Half Year ended	For the year ended
		30th September, 2023	30th September, 2022	31st March, 2023
		[Unaudited]	[Unaudited]	[Audited]
<b>A</b>	<b>Cash flow from operating activities</b>			
	Profit before income tax	19.41	176.44	206.34
	<b>Adjustments for :</b>			
	Depreciation and amortization expense	46.03	44.92	91.97
	Interest Income	(28.31)	(26.20)	(46.59)
	Finance Cost	22.43	21.82	46.23
	Bad debts and balances written off	-	0.33	0.69
	Allowance for doubtful debts (Expected Credit Loss Allowance)	-	-	(2.81)
	<b>Operating profit before working capital changes</b>	<b>130.09</b>	<b>217.31</b>	<b>295.84</b>
	<b>Movements in working capital:</b>			
	(Increase) / Decrease in trade receivables	(64.31)	26.50	120.80
	(Increase) / Decrease in inventories	(64.53)	(324.28)	(73.16)
	(Increase) / Decrease in other financial assets	3.86	(5.30)	(0.92)
	(Increase) / Decrease in other current assets	(100.58)	(99.51)	20.54
	Increase / (Decrease) in trade payables	288.10	371.48	20.60
	Increase / (Decrease) in other payables	(117.30)	(146.90)	(229.22)
	Increase / Decrease in other financial liabilities	125.28	0.72	7.63
	<b>Cash generated from operations :</b>	<b>130.09</b>	<b>40.02</b>	<b>162.11</b>
	Direct taxes paid (net)	20.12	(53.85)	(48.95)
	<b>Net cash from operating activities (A)</b>	<b>150.22</b>	<b>(13.83)</b>	<b>113.16</b>
<b>B</b>	<b>Cash flows from investing activities</b>			
	Payment for property, plant and equipment (PPE) (including Capital work-in-progress and capital advances )	(65.04)	(13.13)	(47.72)
	Bank deposits not considered as cash and cash equivalent	178.28	9.89	(23.10)
	Interest received	28.52	26.43	46.63
	Investment in Associate	(72.00)	-	-
	<b>Net cash (used) in Investing activities (B)</b>	<b>69.76</b>	<b>23.19</b>	<b>(24.20)</b>
<b>C</b>	<b>Cash flow from financing activities :</b>			
	Receipt / (Repayment) of long term borrowings	-	(12.24)	(30.00)
	Receipt / (Repayment) of short term borrowings	(139.17)	(40.05)	(56.79)
	Interest paid	(22.43)	(21.82)	(46.23)
	Dividend paid	(56.02)	-	(56.02)
	<b>Net cash (used) in financing activities (C)</b>	<b>(217.61)</b>	<b>(74.11)</b>	<b>(189.04)</b>
	<b>NET INCREASE IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)]</b>	<b>2.36</b>	<b>(64.75)</b>	<b>(100.08)</b>
	<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>			
	Balances with banks in current accounts	0.38	100.80	100.80
	Cash on hand	1.51	1.17	1.17
	<b>CASH AND CASH EQUIVALENTS</b>	<b>1.89</b>	<b>101.97</b>	<b>101.97</b>
	<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>			
	Balances with banks in current accounts	2.97	35.66	0.38
	Cash on hand	1.33	1.55	1.51
	<b>CASH AND CASH EQUIVALENTS</b>	<b>4.25</b>	<b>37.22</b>	<b>1.89</b>

**Note:**

The figures for the corresponding previous year/period have been regrouped/reclassified wherever considered necessary to conform to the figures represented in the current year/period.

Date: 6th November, 2023  
 Place: Vadodara



For and on behalf of the Board of Directors  
 FOR POLYMECHPLAST MACHINES LIMITED  
  
 Mahendra R. Bhuya  
 Chairman & Managing Director

Independent Auditor's Review Report on Unaudited Consolidated Quarterly and Year to Date Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF POLYMECHPLAST MACHINES LIMITED

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Polymechplast Machines Limited** ("The Company") and its associates, for the quarter ended 30<sup>th</sup> September, 2023 and the year to date results for the period from 1<sup>st</sup> April, 2023 to 30<sup>th</sup> September, 2023 ("the Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.  
We also performed procedures in accordance with the circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



The Nirat, 3rd Floor, 18, Winward Business Park, Behind Emerald One Complex, In the lane of Dr. Prasant Buch's Hospital, Jetalpur, Vadodara 390 007. Tel: +91 265 234 3483

Website: [www.cnkindia.com](http://www.cnkindia.com)

VADODARA | MUMBAI | CHENNAI | AHMEDABAD | GIFT CITY | BENGALURU | DELHI | PUNE | DUBAI | ABU DHABI

4. The Statement includes the results of the following entity:

Sr. No.	Name of the Entity	Relationship
1	Pramukh Medical Devices Private Limited	Associate
2	TBC-Goldcoin Private Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For C N K & Associates LLP

Chartered Accountants

Firm Registration No. 101961W/W-100036

Preen Shah

Partner

Membership No.125011

Place: Vadodara

Date: 6<sup>th</sup> November, 2023

UDIN: 23125011BGTMTTE6153





**POLYMECHPLAST MACHINES LIMITED**  
 Regd. Office : 775, G.I.D.C., Makarpura, Vadodara - 390 010.  
 Email id: pmlajs@polymechplast.com , Website: www.polymechplast.com  
 CIN: L27310GJ1987PLC009517  
 Ph # : (0265) 2632210

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023**

		(Rs. in Lakhs)					
Sr. No	Particulars	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Unaudited]	[Audited]
		Quarter ended 30th September, 2023	Quarter ended 30th June, 2023	Quarter ended 30th September, 2022	Half year ended 30th September, 2023	Half year ended 30th September, 2022	Year ended 31st March, 2023
1	<b>Revenue</b>						
	(a) Revenue from operations	1,568.45	1,225.56	2,052.38	2,794.01	3,492.76	6,922.09
	(b) Other Income	14.41	18.19	16.10	32.60	30.43	62.99
	<b>Total income</b>	<b>1,582.86</b>	<b>1,243.75</b>	<b>2,068.48</b>	<b>2,826.61</b>	<b>3,523.18</b>	<b>6,985.09</b>
2	<b>Expenses</b>						
	(a) Cost of materials consumed	1,190.79	1,057.93	1,436.88	2,248.72	2,783.29	5,278.15
	(b) Changes in inventories of finished goods, work - in-progress and stock -in- trade	(62.33)	(100.15)	82.48	(162.48)	(266.79)	(137.35)
	(c) Employee benefits expense	140.68	145.79	164.79	286.47	324.43	621.16
	(d) Finance Costs	11.73	10.70	12.83	22.43	21.82	46.23
	(e) Depreciation and amortization expense	22.94	23.09	21.71	46.03	44.92	91.97
	(f) Other expenses	187.05	178.97	224.76	366.02	439.08	878.58
	<b>Total expenses (2a to 2f)</b>	<b>1,490.87</b>	<b>1,316.33</b>	<b>1,943.46</b>	<b>2,807.20</b>	<b>3,346.74</b>	<b>6,778.74</b>
3	<b>Profit/(Loss) before tax (1-2)</b>	<b>91.99</b>	<b>(72.58)</b>	<b>125.03</b>	<b>19.41</b>	<b>176.44</b>	<b>206.34</b>
4	<b>Tax expense</b>						
	Current tax	6.59	-	33.78	6.59	45.34	33.31
	Deferred tax	16.60	(18.43)	(3.23)	(1.83)	(1.51)	9.56
	Income tax adjustments relating to earlier year	0.12	-	8.55	0.12	8.55	8.55
	<b>Total tax expenses</b>	<b>23.31</b>	<b>(18.43)</b>	<b>39.10</b>	<b>4.87</b>	<b>52.37</b>	<b>51.42</b>
5	<b>Net Profit/ (Loss) for the period/year (3-4)</b>	<b>68.69</b>	<b>(54.15)</b>	<b>85.93</b>	<b>14.53</b>	<b>124.07</b>	<b>154.92</b>
6	Share of Associate's Loss	(3.60)	(0.03)	(0.40)	(3.63)	(0.93)	(1.25)
7	<b>Net Profit after Tax and Share of Associate's Loss</b>	<b>65.09</b>	<b>(54.19)</b>	<b>85.53</b>	<b>10.90</b>	<b>123.14</b>	<b>153.67</b>
8	<b>Other Comprehensive income ("OCI"):</b> <b>Items that will not be reclassified to profit or loss</b>						
	a. - Remeasurement of Defined benefit plans	1.67	1.67	0.74	3.33	1.47	6.66
	Income tax relating to items that will not be reclassified to profit or loss						
	b. - Remeasurement of Defined benefit plans	(0.42)	(0.42)	(0.19)	(0.84)	(0.37)	(1.68)
9	<b>Other comprehensive income for the period/year (net of taxes)</b>	<b>1.25</b>	<b>1.25</b>	<b>0.55</b>	<b>2.49</b>	<b>1.10</b>	<b>4.98</b>
10	<b>Total Comprehensive Income for the period/year (7+9)</b>	<b>66.33</b>	<b>(52.94)</b>	<b>86.08</b>	<b>13.40</b>	<b>124.24</b>	<b>158.66</b>
11	Paid-up Equity share capital of Rs. 10 each	560.17	560.17	560.17	560.17	560.17	560.17
12	Other equity	-	-	-	-	-	1,957.79
13	<b>Earnings per share (of Rs. 10/- each) (not annualized):</b>						
	(a) Basic	1.16	(0.97)	1.53	0.19	2.20	2.74
	(b) Diluted	1.16	(0.97)	1.53	0.19	2.20	2.74

**Notes :**

- The above unaudited consolidated results have been duly reviewed by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 6th November, 2023.
- The activities of the company relate to only one segment i.e. manufacturing of plastic processing machines.
- The statement of consolidated Assets and Liabilities and Cash Flow are given in annexure.
- During the quarter, the company had made investment in M/s. TBC-Goldcoin Private Limited of 7,20,000 Equity Shares of Rs. 10/- each aggregating to Rs. 72.00 lakhs. The above investment is 45% of the total equity share capital of M/s. TBC-Goldcoin Private Limited.
- The figures for the corresponding previous year/period have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current year/period.

Date: 6th November, 2023  
Place: Vadodara



For and on behalf of the Board of Directors  
FOR POLYMECHPLAST MACHINES LIMITED

Mahendra R. Bhuva  
Chairman & Managing Director

**STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2023**

Sr. No.	Particulars	(Rs. in Lakhs)	
		As at 30th September, 2023	As at 31st March, 2023
		[Unaudited]	[Audited]
	<b>ASSETS</b>		
(1)	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment		
	(i) Property, Plant and Equipment	1,590.96	1,632.04
	(ii) Intangible Assets	9.74	11.64
	(b) Financial Assets		
	(i) Investments	70.14	1.76
	(ii) Other financial assets	464.11	348.99
	(c) Other Non Current Assets	62.90	0.91
		<b>2,197.84</b>	<b>1,995.34</b>
(2)	<b>Current assets</b>		
	(a) Inventories	1,409.63	1,345.09
	(b) Financial Assets		
	(i) Trade receivables	222.97	158.66
	(ii) Cash and cash equivalents	4.25	1.89
	(iii) Bank balances other than (ii) above	437.92	735.08
	(iv) Loans	0.28	0.39
	(v) Other financial assets	0.18	0.39
	(c) Other current assets	148.29	47.72
	(d) Current Tax Asset	11.39	38.23
		<b>2,234.92</b>	<b>2,327.45</b>
	<b>Total Assets</b>	<b>4,432.76</b>	<b>4,322.79</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	(a) Equity Share Capital	560.17	560.17
	(b) Other Equity	1,915.17	1,957.79
	<b>Total equity attributable to equity holders of the company</b>	<b>2,475.34</b>	<b>2,517.96</b>
	<b>LIABILITIES</b>		
(1)	<b>Non-Current liabilities</b>		
	(a) Deferred Tax Liability (Net)	26.08	27.07
		<b>26.08</b>	<b>27.07</b>
(2)	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	281.46	420.63
	(ii) Trade payables		
	(A) Total outstanding dues of micro enterprises and small enterprises	393.28	221.62
	(B) Total Outstanding dues of creditors other than micro enterprise and small enterprises	553.17	436.74
	(iii) Other financial liabilities	166.88	41.60
	(b) Other current liabilities	467.36	602.98
	(c) Provisions	69.19	54.20
		<b>1,931.34</b>	<b>1,777.76</b>
	<b>Total Equity and Liabilities</b>	<b>4,432.76</b>	<b>4,322.79</b>

**Note:**

The figures for the corresponding previous year/period have been regrouped/reclassified wherever considered necessary to confirm to the figures represented in the current year/period.

Date: 6th November, 2023  
Place: Vadodara



For and on behalf of the Board of Directors  
FOR POLYMECHPLAST MACHINES LIMITED

**Vadodara**

Mahendra R. Bhuvan  
Chairman & Managing Director

STATEMENT OF UNAUDITED CONSOLIDATED CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rs. in Lakhs)				
	Particulars	For the Half Year ended	For the Half Year ended	For the year ended
		30th September, 2023	30th September, 2022	31st March, 2023
		[Unaudited]	[Unaudited]	[Audited]
<b>A</b>	<b>Cash flow from operating activities</b>			
	Profit before income tax	19.41	176.44	206.34
	<b>Adjustments for :</b>			
	Depreciation and amortization expense	46.03	44.92	91.97
	Interest Income	(28.31)	(26.20)	(46.59)
	Finance Cost	22.43	21.82	46.23
	Bad debts and balances written off	-	0.33	0.69
	Allowance for doubtful debts (Expected Credit Loss Allowance)	-	-	(2.81)
	<b>Operating profit before working capital changes</b>	<b>130.09</b>	<b>217.31</b>	<b>295.84</b>
	<b>Movements in working capital:</b>			
	(Increase) / Decrease in trade receivables	(64.31)	26.50	120.80
	(Increase) / Decrease in inventories	(64.53)	(324.28)	(73.16)
	(Increase) / Decrease in other financial assets	3.86	(5.30)	(0.92)
	(Increase) / Decrease in other current assets	(100.58)	(99.51)	20.54
	Increase / (Decrease) in trade payables	288.10	371.48	20.60
	Increase / (Decrease) in other payables	(117.30)	(146.90)	(229.22)
	Increase / Decrease in other financial liabilities	125.28	0.72	7.63
	<b>Cash generated from operations :</b>	<b>130.09</b>	<b>40.02</b>	<b>162.11</b>
	Direct taxes paid (net)	20.12	(53.85)	(48.95)
	<b>Net cash from operating activities (A)</b>	<b>150.22</b>	<b>(13.83)</b>	<b>113.16</b>
<b>B</b>	<b>Cash flows from investing activities</b>			
	Payment for property, plant and equipment (PPE) (including Capital work-in-progress and capital advances )	(65.04)	(13.13)	(47.72)
	Bank deposits not considered as cash and cash equivalent	178.28	9.89	(23.10)
	Interest received	28.52	26.43	46.63
	Investment in Associate	(72.00)	-	-
	<b>Net cash (used) in Investing activities (B)</b>	<b>69.76</b>	<b>23.19</b>	<b>(24.20)</b>
<b>C</b>	<b>Cash flow from financing activities :</b>			
	Receipt / (Repayment) of long term borrowings	-	(12.24)	(30.00)
	Receipt / (Repayment) of short term borrowings	(139.17)	(40.05)	(56.79)
	Net proceeds from preferential issue	-	-	-
	Interest paid	(22.43)	(21.82)	(46.23)
	Dividend paid	(56.02)	-	(56.02)
	<b>Net cash (used) in financing activities (C)</b>	<b>(217.61)</b>	<b>(74.11)</b>	<b>(189.04)</b>
	<b>NET INCREASE IN CASH AND CASH EQUIVALENTS [(A) + (B) + (C)]</b>	<b>2.36</b>	<b>(64.75)</b>	<b>(100.08)</b>
	<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>			
	Balances with banks in current accounts	0.38	100.80	100.80
	Cash on hand	1.51	1.17	1.17
	<b>CASH AND CASH EQUIVALENTS</b>	<b>1.89</b>	<b>101.97</b>	<b>101.97</b>
	<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR</b>			
	Balances with banks in current accounts	2.92	35.66	0.38
	Cash on hand	1.33	1.55	1.51
	<b>CASH AND CASH EQUIVALENTS</b>	<b>4.25</b>	<b>37.22</b>	<b>1.89</b>

**Note:**

The figures for the corresponding previous year/period have been regrouped/reclassified wherever considered necessary to confirm to the figures represented in the current year/period.

Date: 6th November, 2023  
 Place: Vadodara



For and on behalf of the Board of Directors  
 FOR POLYMECHPLAST MACHINES LIMITED

Mahendra R. Bhuga  
 Chairman & Managing Director