

**MACK TRADING COMPANY LIMITED**  
**5-C, SINDHU HOUSE, 3<sup>RD</sup> FLOOR, NANABHAI LANE, FLORA FOUNTAIN,**  
**FORT, MUMBAI 400 001. CIN: L51900MH1980PLC022532**  
**Tel.No. 22047644/22047404. E-mail:info@macktradingcompany.com**

29<sup>th</sup> May, 2019

To,

The Secretary,  
Deptt. Of Corporate Service,  
Bombay Stock Exchange Limited,  
1<sup>st</sup> floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001.

Sub: Outcome of Board Meeting held on 29<sup>th</sup> May, 2019 –  
BSE Script Code No. 501471

Ref: Annual Audited Standalone and Consolidated Financial Result for the Quarter and year ended 31<sup>st</sup> March, 2019 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. 29<sup>th</sup> May, 2019 at Registered Office of the Company at 5C, Sindhu House, Nanabhai Lane, Flora Fountain, Fort, Mumbai 400 001 inter-alia approved and taken on record the Annual Audited Standalone and Annual Audited Consolidated Financial Results for the Quarter and year ended 31<sup>st</sup> March, 2019.

The said Board Meeting Commenced at 3.45 PM and concluded at 4.35 PM.

We are enclosing herewith a copy of Annual Audited Standalone and Annual Audited Consolidated Financial Results for the Quarter and year ended on 31<sup>st</sup> March, 2019 along with Audit Report with unmodified opinion and declaration under Regulation 33 as required by SEBI vide its Circular dated May 27, 2015 bearing circular reference No/ CIR/CFD/CMD/56/2016.

We hereby inform you that the Board of Directors of the Company has not recommended any Dividend for the year ended 31<sup>st</sup> March, 2019.

You are requested to take the above on record.

Thanking you,

Yours truly,  
For MACK TRADING COMPANY LTD.



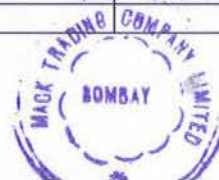
DIRECTOR  
(Vikas Pavankumar)



Encl: as above

## Statement of Standalone &amp; Consolidated Annual Audited financial results for the Quarter and Year ended 31st March,2019.

| Particulars   | Standalone    |             |               |                        |               |               | Consolidated  |              |               |                        |                |                |
|---|---------------|-------------|---------------|------------------------|---------------|---------------|---------------|--------------|---------------|------------------------|----------------|----------------|
|   | Quarter Ended |             |               | For the 12 month ended |               | Year ended    | Quarter Ended |              |               | For the 12 month ended |                | Year ended     |
|   | 31.03.2019    | 31.12.2018  | 31.03.2018    | 31.03.2019             | 31.03.2018    | 31.03.2018    | 31.03.2019    | 31.12.2018   | 31.03.2018    | 31.03.2019             | 31.03.2018     | 31.03.2018     |
|   | Audited       | Unaudited   | Audited       | Audited                | Audited       | Audited       | Audited       | Audited      | Audited       | Audited                | Audited        | Audited        |
| 1. Revenue from operations  | -             | -           | -             | -                      | -             | -             | -             | -            | -             | -                      | -              | -              |
| 2. Other Income   | 5.40          | 7.72        | 4.31          | 21.93                  | 252.45        | 252.45        | 14.56         | 18.95        | (6.48)        | 55.10                  | 91.52          | 91.52          |
| 2a) Income from sale of Investments   | -             | 0.28        | -             | 11.27                  | -             | -             | -             | 1.12         | 102.83        | 65.23                  | 1203.6         | 1203.6         |
| <b>3. Total Revenue (1 + 2)</b>   | <b>5.40</b>   | <b>8.00</b> | <b>4.31</b>   | <b>33.20</b>           | <b>252.45</b> | <b>252.45</b> | <b>14.56</b>  | <b>20.07</b> | <b>96.35</b>  | <b>120.33</b>          | <b>1295.12</b> | <b>1295.12</b> |
| <b>4. Expenses:</b>   |               |             |               |                        |               |               |               |              |               |                        |                |                |
| Cost of materials consumed  | -             | -           | -             | -                      | -             | -             | -             | -            | -             | -                      | -              | -              |
| Purchase of Stock-in-Trade  | -             | -           | -             | -                      | -             | -             | -             | -            | -             | -                      | -              | -              |
| Changes in inventories of finished goods, work in-progress and Stock-in-Trade | -             | -           | -             | -                      | -             | -             | -             | -            | -             | -                      | -              | -              |
| Employee benefit expense  | 6.41          | 3.66        | 0.32          | 11.46                  | 3.4           | 3.4           | 6.24          | 10.91        | 3.03          | 20.42                  | 14.13          | 14.13          |
| Financial costs   | -             | -           | -             | -                      | 0.05          | 0.05          | -             | 6.50         | 0.03          | 6.50                   | 33.65          | 33.65          |
| Depreciation and amortization expense   | 0.01          | 0.01        | 0.29          | 0.04                   | 1.17          | 1.17          | 2.46          | 2.46         | (5.54)        | 9.83                   | 10.74          | 10.74          |
| Other expenses  | 3.07          | 1.00        | 103.00        | 8.73                   | 108.21        | 108.21        | 27.94         | 4.99         | 215.12        | 50.44                  | 231.47         | 231.47         |
| <b>Total Expenses</b>   | <b>9.49</b>   | <b>4.67</b> | <b>103.61</b> | <b>20.23</b>           | <b>112.83</b> | <b>112.83</b> | <b>36.64</b>  | <b>24.86</b> | <b>212.64</b> | <b>87.19</b>           | <b>289.99</b>  | <b>289.99</b>  |
| 5. Profit before exceptional and extraordinary items and tax                  | (4.09)        | 3.33        | (99.30)       | 12.97                  | 139.62        | 139.62        | (22.08)       | (4.79)       | (116.29)      | 33.14                  | 1,005.13       | 1,005.13       |
| 6. Exceptional Items  | -             | -           | -             | -                      | -             | -             | -             | -            | -             | -                      | -              | -              |
| 7. Profit before extraordinary items and tax (5 - 6)                          | (4.09)        | 3.33        | (99.30)       | 12.97                  | 139.62        | 139.62        | (22.08)       | (4.79)       | (116.29)      | 33.14                  | 1,005.13       | 1,005.13       |
| 8. Extraordinary Items  | -             | -           | -             | -                      | -             | -             | -             | -            | -             | -                      | -              | -              |
| 9. Profit before tax (7 - 8)  | (4.09)        | 3.33        | (99.30)       | 12.97                  | 139.62        | 139.62        | (22.08)       | (4.79)       | (116.29)      | 33.14                  | 1,005.13       | 1,005.13       |
| 10. Tax expense:  |               |             |               |                        |               |               |               |              |               |                        |                |                |
| (1) Current tax   | -             | -           | -             | -                      | 28.07         | 28.07         | -             | -            | -             | -                      | 210.01         | 210.01         |
| (2) Deferred tax  | -             | -           | -             | -                      | -             | -             | -             | -            | -             | -                      | -              | -              |
| 11. Net Profit(Loss) for the period before minority interest                  | (4.09)        | 3.33        | (99.30)       | 12.97                  | 111.55        | 111.55        | (22.08)       | (4.79)       | (116.29)      | 33.14                  | 795.12         | 795.12         |
| 12. Share of profit/(loss) in associates                                      | -             | -           | -             | -                      | -             | -             | -             | -            | -             | -                      | -              | -              |
| 13. Minority Interest   | -             | -           | -             | -                      | -             | -             | -             | (1.46)       | (3.06)        | 322.31                 | 123.31         | 123.31         |
| 14. Net Profit/loss for the period(11+12-13)                                  | (4.09)        | 3.33        | (99.30)       | 12.97                  | 111.55        | 111.55        | (22.08)       | (6.25)       | (113.23)      | (289.17)               | 671.81         | 671.81         |



|  |                |                |                |               |               |               |                 |                 |                 |               |                 |                 |                 |
|--|----------------|----------------|----------------|---------------|---------------|---------------|-----------------|-----------------|-----------------|---------------|-----------------|-----------------|-----------------|
| 15. Other Comprehensive Income (Net of Tax)                              |                |                |                |               |               |               |                 |                 |                 |               |                 |                 |                 |
| (a) Items not to be reclassified subsequently to profit and loss         |                |                |                |               |               |               |                 |                 |                 |               |                 |                 |                 |
| Gain/(Loss) on fair value of equity/MF Instrument                        | (17.44)        | (50.46)        | 28.04          | (17.44)       | 28.04         | 28.04         | 1,074.12        | 1635.89         | 1,287.58        | 1,074.12      | 1,287.58        | 1,287.58        | 1,287.58        |
| <b>Total Comprehensive Income For the Period (14+15)</b>                 | <b>(21.53)</b> | <b>(47.13)</b> | <b>(71.26)</b> | <b>(4.47)</b> | <b>139.59</b> | <b>139.59</b> | <b>1,052.04</b> | <b>1,629.64</b> | <b>1,174.35</b> | <b>960.89</b> | <b>1,959.39</b> | <b>1,959.39</b> | <b>1,959.38</b> |
| 16. Paid-up equity share capital<br>(Face Value of Rs 10/- per share)    | 34.30          | 34.30          | 34.30          | 34.30         | 34.30         | 34.30         | 34.30           | 34.30           | 34.30           | 34.30         | 34.30           | 34.30           | 34.30           |
| 17. Reserve excluding revaluation reserves                               | -              | -              | -              | -             | -             | -             | -               | -               | -               | -             | -               | -               | -               |
| 18. Earning per equity share before extra ordinary items (Not Annulised) |                |                |                |               |               |               |                 |                 |                 |               |                 |                 |                 |
| (1) Basic  | (6.28)         | -13.74         | (20.78)        | (1.30)        | 40.70         | 40.70         | 306.72          | 475.11          | 342.38          | 280.14        | 571.25          | 571.25          | 571.25          |
| (2) Diluted  | (6.28)         | -13.74         | (20.78)        | (1.30)        | 40.70         | 40.70         | 306.72          | 475.11          | 342.38          | 280.14        | 571.25          | 571.25          | 571.25          |
| 19. Earning per equity share after extra ordinary items (Not Annulised)  |                |                |                |               |               |               |                 |                 |                 |               |                 |                 |                 |
| (1) Basic  | (6.28)         | -13.74         | (20.78)        | (1.30)        | 40.70         | 40.70         | 306.72          | 475.11          | 342.38          | 280.14        | 571.25          | 571.25          | 571.25          |
| (2) Diluted  | (6.28)         | -13.74         | (20.78)        | (1.30)        | 40.70         | 40.70         | 306.72          | 475.11          | 342.38          | 280.14        | 571.25          | 571.25          | 571.25          |

Notes:

1. Depreciation has been provided based on life assigned to each asset in accordance with schedule II of the Companies Act, 2013.
2. The Consolidated results include the Financial Results of the Subsidiary Keen Investment and Leasing Ltd.
3. Results have been prepared in accordance with the Indian Accounting Standards (IND AS) Rules, 2015 & as per the Provisions Prescribed under Section 133 of the Companies Act, 2013.
4. The above Financial Results were reviewed by the Audit Committee and were there after approved by the Board of Directors of the Company at their respective meeting held on 29th May, 2019.
5. The figures of last Quarter are the Balancing figure between Audited figures in the full financial year and published year to date figure upto Third quarter at the respective financial year.



## Statement of Assets and Liabilities for companies (other than Banks)

| Standalone Statement of Assets and Liabilities | 31.03.2019    | 31.03.2018    | 31.03.2019      | 31.03.2018      |
|--|---------------|---------------|-----------------|-----------------|
|  | Audited       | Audited       | Audited         | Audited         |
|  | Standalone    |               | Consolidated    |                 |
| <b>ASSETS</b>                                  |               |               |                 |                 |
| <b>Non Current Assets</b>                      |               |               |                 |                 |
| a. Property, Plant and Equipment               | 3.89          | 2.76          | 28.07           | 36.73           |
| b. Capital work in Progress                    | -             | -             | -               | -               |
| c. Investment                                  | 171.22        | 61.57         | 368.55          | 235.88          |
| d. Loans & Advances                            | 304.71        | 89.40         | 1,686.58        | 1,461.65        |
| e. Other Non Current Assets                    | 12.90         | 0.85          | 12.90           | 0.85            |
| <b>Total non Current Assets</b>                | <b>492.72</b> | <b>154.58</b> | <b>2,096.10</b> | <b>1,735.11</b> |
| <b>Current Assets</b>                          |               |               |                 |                 |
| a. Inventories                                 | -             | -             | -               | -               |
| b. Financial Assets                            |               |               |                 |                 |
| (i) Trade Receivable                           | 0.80          | 1.14          | 0.80            | 1.14            |
| (ii) Cash & Cash equivalent                    | 0.28          | 319.80        | 45.64           | 415.26          |
| (iii) Loans & Advances                         | -             | 0.21          | -               | 0.21            |
| c. Other Current Assets                        | 1.85          | 2.48          | 10.66           | 38.34           |
| <b>Total Current Assets</b>                    | <b>2.93</b>   | <b>323.63</b> | <b>57.10</b>    | <b>454.95</b>   |
| <b>Total Assets {I+II}</b>                     | <b>495.65</b> | <b>478.21</b> | <b>2,153.20</b> | <b>2,190.06</b> |
| <b>EQUITY AND LIABILITIES</b>                  |               |               |                 |                 |
| <b>Equity</b>                                  |               |               |                 |                 |
| a. Equity Share Capital                        | 34.30         | 34.30         | 34.30           | 34.30           |
| b. Preference Share Capital                    | -             | -             | -               | -               |
| c. Other Equity                                | 456.09        | 413.88        | 1,589.88        | 1,587.79        |
| d. Non Controlling Interest                    | -             | -             | 322.31          | 262.03          |
| <b>Total Equity</b>                            | <b>490.39</b> | <b>448.18</b> | <b>1,946.49</b> | <b>1,884.12</b> |
| <b>Liabilities</b>                             |               |               |                 |                 |
| <b>Non Current Liabilities</b>                 |               |               |                 |                 |
| a. Financial Liabilities                       |               |               |                 |                 |
| (i) Borrowing                                  | 3.25          | -             | 26.80           | 38.09           |
| (ii) Other Financial Liabilities               | -             | -             | -               | -               |
| b. Provisions                                  | 1.25          | 1.25          | 8.25            | 53.65           |
| c. Deferred tax liabilities                    | -             | -             | 167.31          | -               |
| <b>Total Non Current Liabilities</b>           | <b>4.50</b>   | <b>1.25</b>   | <b>202.36</b>   | <b>91.74</b>    |
| <b>Current Liabilities</b>                     |               |               |                 |                 |
| a. Financial Liabilities                       |               |               |                 |                 |
| (i) Borrowing                                  | -             | -             | -               | -               |
| (ii) Trade Payable                             | -             | -             | -               | -               |
| b. Other Financial Liabilities                 | 0.76          | 0.70          | 4.36            | 4.19            |
| c. Provisions                                  | -             | 28.07         | -               | 210.01          |
| d. Current tax liabilities (net)               | -             | -             | -               | -               |
| <b>Total Current Liabilities</b>               | <b>0.76</b>   | <b>28.77</b>  | <b>4.36</b>     | <b>214.20</b>   |
| <b>Total Liabilities {I+II}</b>                | <b>5.26</b>   | <b>30.02</b>  | <b>206.71</b>   | <b>305.94</b>   |
| <b>Total Equity &amp; Liabilities</b>          | <b>495.65</b> | <b>478.21</b> | <b>2,153.20</b> | <b>2,190.06</b> |

We trust you will find the above particulars in order.

Thanking You,

Yours faithfully,

**For Mack Trading Company Limited**

  
Director



Place: Mumbai  
Date: 29.05.2019

PRITI V. MEHTA  
B.COM. (HONS), F.C.A.  
Proprietor



## PRITI V. MEHTA & COMPANY

CHARTERED ACCOUNTANTS

601/602, SURYA HOUSE,  
6TH FLOOR, ROAD NO.7,  
SHREE GOLWALKAR GURUJI MARG,  
VIDYAVIHAR (EAST), MUMBAI - 400077.

T : 022-25011046 / 47  
E : mehtavipulp@gmail.com  
mehtapritiv@gmail.com

### Independent Auditor's Report

**To: Board of Directors of Mack Trading Company Ltd.**

We have audited the accompanying standalone financial results of Mack Trading Company Limited ("the Company") for the quarter and year ended March 31, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The Statement, which is the responsibility of the Company's management and approved by the Board of directors, has been compiled from the related standalone Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.

We conducted our audit in accordance with the auditing standards issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.



We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us the Statement.

- i) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July, 2016 in this regard; and
- ii) Gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2019.

The Statement includes the results for the Quarter ended March 31, 2019 being the balancing audited figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

We express our unmodified opinion accordingly.

For Priti V. Mehta & Company

Chartered Accountants

*p.v.mehta*

Priti V. Mehta

Proprietor

Membership No. 130514

Place: Mumbai

Date: 29.05.2019



PRITI V. MEHTA  
B.COM.(HONS), F.C.A.  
Proprietor



**PRITI V. MEHTA & COMPANY**

CHARTERED ACCOUNTANTS

601/602, SURYA HOUSE,  
6TH FLOOR, ROAD NO.7,  
SHREE GOLVALKAR GURUJI MARG,  
VIDYAVIHAR (EAST), MUMBAI - 400077.

T : 022-25011046 / 47  
E : mehtavipulp@gmail.com  
mehtapritiv@gmail.com

## **Independent Auditor's Report**

### **To The Board of Directors of Mack Trading Company Ltd.**

We have audited the accompanying consolidated financial results of Mack Trading Company Limited (hereinafter referred to as "the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the Financial Year ended 31 March, 2019 ("the Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Holding Company's management and approved by the Board of Directors, has been compiled from the related Consolidated Ind AS financial statements which has been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder (Ind AS) and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such Consolidated financial statements.

We conducted our audit in accordance with the auditing standards issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting



estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- i) Include the financial results of the following entities
  - a) Keen Investments & Leasing Limited.
  
- ii) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July 2016 in this regard and
  
- iii) Gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Group for the year ended March 31, 2019.

We express our unmodified opinion accordingly.

For Priti V. Mehta & Company  
Chartered Accountants

*p.v. mehta*  
Priti V. Mehta

Proprietor

Membership No. 130514



Place: Mumbai

Date: 29.05.2019



**MACK TRADING COMPANY LIMITED**  
5-C, SINDHU HOUSE, 3<sup>RD</sup> FLOOR, NANABHAI LANE, FLORA FOUNTAIN,  
FORT, MUMBAI 400 001. CIN: L51900MH1980PLC022532  
Tel.No. 22047644/22047404. E-mail:info@macktradingcompany.com

29th May, 2019.

To,  
The Manager-Listing  
Bombay Stock Exchange Limited.,  
1<sup>st</sup> Floor, Phiroze Jeejibhoy Towers,  
Dalal Street,  
Mumbai 400 001.

Declaration

Sub: Declaration under Regulation 33 as required by SEBI vide its Circular dated  
May 27, 2015 bearing circular reference No/ CIR/CFD/CMD/56/2016.  
Ref: BSE Script Code No. 501471.

Dear Sir,

With reference to the subject matter as captioned above, we hereby declare that Statutory Auditor have issued an Audit Report with Unmodified opinion on Annual Audited Standalone and Annual Audited Consolidated Financial Results for the Quarter and year ended 31<sup>st</sup> March, 2019.

Thanking you,

Yours faithfully,  
For MACK TRADING COMPANY LTD.

  
DIRECTOR  
(Vikas Pavankumar)

