

SEC/18/2024-25

April 29, 2024

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Stock Code : 532638	National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051. Stock Symbol : SHOPERSTOP
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Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

- (i) Appointment of Mr. Ashish Hemrajani (DIN 00207826) as an Independent Director.**
- (ii) Appointment of Ms. Purvi Sheth (DIN 06449636) as an Independent Director.**
- (iii) Appointment of Mr. Nirvik Singh (DIN 01570572) as a Non-Independent Non-Executive Director.**
- (iv) Elevation of Mr. Kavindra Mishra (DIN 07068041) from his position as Executive Director & CEO to Managing Director and CEO.**

Dear Sir / Madam,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please be informed that the Board of Directors of the Company (based on recommendation of Nomination, Remuneration, Corporate Governance Committee) has at its meeting held on April 29, 2024, approved the appointment and changes in designation of directors as below.

- (i) Appointment of Mr. Ashish Hemrajani (DIN 00207826) as an Additional Director (as a Non-Executive Independent Director of the Company).

The details required pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 and Para A of Part A of Schedule III to the said Regulations are provided herein below:

Sr. No	Particulars	Details
a.	Reason for Change viz. appointment, resignation, removal, death or otherwise;	Mr. Ashish Hemrajani is appointed as an (Additional) Non-Executive Independent Director of the Company for term of 5 years.
b.	Date of appointment/ cessation (as applicable) & term of appointment;	With effect from April 29, 2024 to hold the office upto ensuing General Meeting of the Company.
c.	Brief Profile (in case of appointment)	Ashish Hemrajani is the Founder and CEO of Big Tree Entertainment Private Limited, which operates BookMyShow, India's leading online entertainment platform, offering tickets and end-to-end management for live events and movies as also sports, games, musicals, etc. It is the one stop shop for all out-of-home entertainment offerings in India.

Shoppers Stop Limited

Registered & Service Office : Umang Tower, 5th Floor, Mindspace, Off. Link Road, Malad (W), Mumbai 400 064, Maharashtra.
 T 022- 42497000 CIN : L51900MH1997PLC108798. Email : customercare@shoppersstop.com Website: www.shoppersstop.com
 Toll Free No.:1800-419-6648 (9 am to 9 pm).

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		<p>Ashish started his professional journey after completing his MBA specialising in Marketing in 1997. In 1999, he gave in to his passion for entrepreneurship and founded Big Tree Entertainment.</p> <p>In 2007, seeing the growth in multiplexes and the increased credit and debit card penetration in the country, Ashish and his team launched BookMyShow as we know it today. While passionately driving his model for BookMyShow, he brought on board believing investors like TPG Growth, Stripes Group, SAIF Partners, Accel and Network 18 (Reliance). BookMyShow has also ventured into international territories and has expanded its operations to Dubai, Indonesia, Singapore and Sri Lanka.</p> <p>Ashish believes in balance and indulges in a couple of leisure activities that help him stay focused, including sailing. The BookMyShow captain cool considers the sea as a great leveller. He sails every week and participates in sailing competitions regularly along with his crew. Apart from being out at sea, Ashish is also drawn to the philosophy of Vedanta.</p>
d.	Disclosure of relationship between Directors (in case of appointment of a Director)	Mr. Ashish Hemrajani is not related to any of the Directors of the Company and it is further affirmed that he is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

- (ii) Appointment of Ms. Purvi Sheth (DIN 06449636) Additional Director (as a Non-Executive Independent Director of the Company).

The details required pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 and Para A of Part A of Schedule III to the said Regulations are provided herein below:

Sr. No	Particulars	Details
a.	Reason for Change viz. appointment, resignation, removal, death or otherwise;	Ms. Purvi Sheth is appointed as an (Additional) Non-Executive Independent Director of the Company for term of 5 years.
b.	Date of appointment/ cessation (as applicable) & term of appointment;	With effect from April 29, 2024, to hold the office upto ensuing General Meeting of the Company.
c.	Brief Profile (in case of appointment)	Ms. Purvi Sheth has completed her Bachelor's Degree in Arts, Economics & Political Science from St. Xavier's College, Mumbai University and obtained a CPD

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		<p>Business Strategy & Leadership Management from Wharton Business School, USA.</p> <p>Purvi helps create business opportunities and competitive advantage via Strategic HR management. She has helped several businesses effectively cultivate talent engagement through advanced leadership processes and implementation in impacting business performance and productivity.</p> <p>A Skilled presenter, communicator, and trainer, Purvi has had great success impacting organizational & leadership performance and reputation. This, combined with her focus on adhering to organizational missions and philosophy while positively impacting team and individual growth, make her a distinguished leader in the HR ecosystem.</p> <p>Purvi holds positions at various listed Companies as Independent Director.</p>
d.	Disclosure of relationship between Directors (in case of appointment of a Director)	Ms. Purvi Sheth is not related to any of the Directors of the Company and it is further affirmed that she is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

(iii) Appointment of Mr. Nirvik Singh (DIN: 01570572) as an Additional Director (as a Non-Independent Director Non-Executive of the Company).

Mr. Nirvik Singh ceased as an Independent Director of the Company w.e.f. March 31, 2024, on completion of his second consecutive term as Independent Director. The Board considering Mr. Nirvik Singh deep understanding of the Company's business, subject matter expertise, values, extensive knowledge into the retail sector and his immense contributions as a member of the Board and Committee over the years, felt that his continued association as a Non-Independent Non-Executive Director will be in the best interest of the Company.

The details required pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 and Para A of Part A of Schedule III to the said Regulations are provided herein below:

Sr. No	Particulars	Details
a.	Reason for Change viz. appointment, resignation, removal, death or otherwise;	Mr. Nirvik Singh is appointed as an (Additional) Non-Independent Director Non-Executive of the Company
b.	Date of appointment/ cessation (as applicable) & term of appointment;	With effect from April 29, 2024 to hold the office upto ensuing General Meeting of the Company.

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c.	Brief Profile (in case of appointment)	<p>Mr. Nirvik Singh brings to the Board his keen sense of marketing communications and 30+ years of experience in the industry. He is the Global COO & President International of Grey Group, a leading global marketing communications network- overseeing Europe, Latin America, Asia-Pacific, Middle East and Africa. He oversees a network of 3,500+ professionals across 28 countries in 35+ cities.</p> <p>He has been credited with Grey's growth in the region. His highly regarded business acumen has led to numerous acquisitions by the Grey network in various countries, such as China, India and Korea, among others. He has also expanded Grey's presence to Vietnam, Nigeria and Ghana.</p>
d.	Disclosure of relationship between Directors (in case of appointment of a Director)	<p>Mr. Nirvik Singh is not related to any of the Directors of the Company and it is further affirmed that he is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.</p>

(iv) Elevation of Mr. Kavindra Mishra (DIN 07068041) from his position as Executive Director & CEO to Managing Director and CEO.

We refer to the disclosure dated August 24, 2024 (SEC/62/23-24), intimating the promotion of Mr. Kavindra Mishra from his position as Chief Commercial Officer and CEO – Homestop to Executive Director & Chief Executive Officer of the Company for a period of 3 (three) years effective September 1, 2023 and approved thereof via postal ballot on November 15, 2023.

In respect of the same, we would like to inform that the Board of Directors of the Company have at their meeting held today i.e. April 29, 2024 (as recommended by the Nomination, Remuneration and Corporate Governance Committee Meeting held earlier during the day on April 29, 2024) have approved and elevated Mr. Kavindra Mishra from his position as Executive Director & Chief Executive Officer of the Company to Managing Director & Chief Executive Officer of the Company w.e.f April 29, 2024 for period of 3 years, subject to approval of shareholders at its general meeting.

The details required pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 and Para A of Part A of Schedule III to the said Regulations are provided herein below:

Sr. No	Particulars	Details
a.	Reason for change viz., appointment, resignation, removal, death or otherwise	Mr. Kavindra Mishra is elevated and appointed as a Managing Director & CEO (earlier was designated as Executive Director & CEO)
b.	Date and appointment (as applicable) & term of appointment / re-appointment	Mr. Kavindra Mishra has been elevated as the Managing Director and CEO of the Company. His appointment is made for a period of 3 years effective from April 29, 2024 subject to shareholders approval.
c.	Brief profile	Mr. Kavindra Mishra was till lately holding the position of Executive Director & Chief Executive Officer of the

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		<p>Company. Before that he was the Chief Commercial Officer and CEO – Homestop with the Company.</p> <p>Prior joining to Shoppers Stop he was working as the Managing Director and CEO of House of Anita Dongre, which has brands of AND, Anita Dongre and Global Desi.</p> <p>Prior to that Kavi served as the Managing Director at Pepe Jeans India for a period of 6 years and managed the transition of company from a JV to a 100% subsidiary of Pepe Jeans Global. Kavi was instrumental in making Pepe Jeans as an aspirational and profitable denim brand.</p> <p>Kavi was a co-founder in Zovi.Com, a start-up funded by Tiger Global & Saif Partners.</p> <p>Economic Times has recognised him with the Inspiring CEO Award 2022 within the retail and lifestyle segment.</p> <p>Kavi is a Post Graduate Diploma holder from Indian Institute of Management, Bangalore, who started his retail career with ABFRL. He started there with Allen Solly, before heading their Middle East Business. Kavi has been part of the Senior Leadership from then and has worked in diverse retail companies such as Tommy Hilfiger, United Colors Of Benetton, Pepe Jeans and House Of Anita Dongre. He has total work experience of more than 24 years.</p>
d.	Disclosure of relationship between Directors	<p>Mr. Kavindra Mishra is not related to any of the Directors of the Company and it is further affirmed that he is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.</p>

The aforesaid Board Meeting commenced at 02.45 p.m. and concluded at 05.45 p.m.

Kindly take the same on records.

Yours faithfully,

For **Shoppers Stop Limited**

Vijay Kumar Gupta
Vice President – Legal, CS & Compliance Officer
ACS No: 14545

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