

SURAT TRADE AND MERCANTILE LIMITED

(Formerly known as Surat Textile Mills Limited)

Date: 19th February, 2024

**The Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001
Scrip Code: 530185**

Sub: Outcome of the Separate meeting of Independent Directors

Ref.: Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to the Regulation 25(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as “the Listing Regulations 2015”) and as per Schedule IV of the Companies Act, 2013 a meeting of Independent Directors of the Company was held on Tuesday, 13th February, 2024 at the Registered Office the Company at Tulsi Krupa Arcade, Puna-Kumbharia Road, Dumbhal, Surat 395010 inter alia, to transact following businesses.

1. Review of the performance of Non-Independent Directors and the Board as a whole;
2. Review of the performance of the Chairperson of the Company taking into account the views and suggestions by all executive directors and independent directors.
3. Assessment of the quality, quantity and timeliness of flow of information between the Company’s management and Board that is necessary for the Board to effectively and reasonably perform their duties.

You are requested to kindly take the same on the record.

Thanking you,

Yours faithfully,
For Surat Trade and Mercantile Limited

**Mahek Gaurav Jaju
Company Secretary and Compliance Officer**

