

# GALLOPS ENTERPRISE LIMITED

Regd. Office: 9th Floor, Astron Tech Park, Near Satellite Police Station, Satellite,  
Ahmedabad, Gujarat-380015

Website: [www.gallopenterprise.com](http://www.gallopenterprise.com) Contact Details: 0749-26861459/60

CIN NO.L65910GJ1994PLC023470

06<sup>th</sup> November, 2023

To,  
BSE Limited  
Listing Dept. / Dept. of Corporate Services,  
PhirozeJeejeebhoyTowers,  
Dalal Street,  
Fort, Mumbai – 400 001

Security Code: 531902  
Security ID : GALLOPENT

Dear Sir,

**Sub: Unaudited Standalone Financial Results of the Company for the quarter and half year ended on 30<sup>th</sup> September, 2023 and outcome of the Board Meeting held on 06<sup>th</sup> November, 2023.**

We hereby inform you that the Board of Directors of the Company at its meeting held today, inter alia, approved unaudited standalone financial results of the company for the quarter and half year ended on 30<sup>th</sup> September, 2023.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the unaudited standalone financial results of the Company for the quarter and half year ended on 30<sup>th</sup> September, 2023 along with Limited Review Reports thereon issued by M/s. S K Jha & CO., Chartered Accountants, and Statutory Auditors of the Company.

The above documents will also be uploaded on company's website.

The Board meeting commenced today at 03:00 p.m. and was concluded at 7:30 PM (IST).

You are requested to take the above on your records and bring this to the Notice of all concerned.

Thanking you,

Yours faithfully,  
For, Gallops Enterprise Limited



Pooja Rajpara  
Company secretary & Compliance Officer

Encl : As above



# S K Jha & Co.

CHARTERED ACCOUNTANTS

Office : 203 - 204, Iscon Plaza, Nr. ISRO Satellite Road, Satellite, Ahmedabad-380015.  
Tel : +91 79 48901576 Telefax : 079-26926104 • +91 98240 44820 • www.skjha.com • Email : satyendrajha@hotmail.com, skjha5@hotmail.com

## LIMITED REVIEW REPORT

The Board of Directors,  
Gallops Enterprise Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of Gallops Enterprise Limited for the 2<sup>nd</sup> Quarter and Half Year ended 30.09.2023. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review of Interim Financial Statements Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) and other recognized accounting practices and polices has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FCA/62/2016 dated July 5, 2016 of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, S K Jha & Co.  
Chartered Accountants  
FRN: 126173W

  
Nikhil Makhija  
Partner

M.No: 176178

UDIN : 23176178BGVPOU3768



Date : 06.11.2023

Place: Ahmedabad

## ANNEXURE -1

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED 30.09.2023

PARTICULARS	(Amount in INR Lakhs, Except for Earning per Equity Share Capital)					
	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
A Date of start of reporting period	01.07.2023	01.04.2023	01.07.2022	01.04.2023	01.04.2022	01.04.2022
B Date of end of reporting period	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
C Whether results are audited or unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
D Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone	Standalone
1 Income from Operations						0.07
(a) Net sales/income from operations (Net of Excise duty)						10.40
(b) Other Operating Income						10.47
Total Income from operations(net)						
2 Expenses						
(a) Cost of materials consumed						
(b) Purchases of stock-in-trade						
(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	1.46	(15.23)	(7.11)	(13.77)	(6.93)	0.51
(d) Employee benefits expenses	0.50	0.71	1.37	1.21	2.73	5.71
(e) Depreciation and amortisation expenses						
(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.01	4.63	0.96	6.64	5.20	8.42
(g) Finance Cost						
Total Expenses	3.97	(9.89)	(4.78)	(5.92)	1.00	14.65
3 Profit/(Loss) before exceptional items and tax (1-2)	(3.97)	9.89	4.78	5.92	(1.00)	(4.17)
4 Exceptional Items						
5 Profit before Tax (3-4)	(3.97)	9.89	4.78	5.92	(1.00)	(4.17)
6 Tax expense						
(a) Current Tax						
(b) Deferred Tax						
7 Profit/(Loss) for the period from continuing Operations	(3.97)	9.89	4.78	5.92	(1.00)	(4.17)
Profit/(Loss) from discontinued operations						
Tax expenses from discontinued operations						
8 Profit/(Loss) from discontinued operations						
9 Other Comprehensive Income/(Loss)						
(i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss						
(i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
10 Total Comprehensive Income for the period (7+8)	(3.97)	9.89	4.78	5.92	(1.00)	(4.17)
11 Paid-up equity share capital (Face Value 10/-)	501.14	501.14	501.14	501.14	501.14	501.14
12 Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year						(352.19)
13 Earning Per equity share capital (Rs.)						
(a) Basic	(0.08)	0.20	0.10	0.12	(0.02)	(0.08)
(b) Diluted	(0.08)	0.20	0.10	0.12	(0.02)	(0.08)

- The Financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 06th November, 2023.
- The Operations of the Company are considered as Single segment reporting as defined an account standard is not applicable.
- The figures of previous period have been re-grouped/rearranged/re-classified where ever necessary.
- The above results, have been prepared in accordance with Ind AS notified under the companies (Indian Accounting Standards) Rules, 2015

For, Gallops Enterprise Limited



Balram Padhiyar  
Managing Director  
DIN: 01812132

Place : Ahmedabad  
Date : 06.11.2023



**Gallops Enterprise Limited**  
**Statement of Assets and Liabilities**

Particulars	Half Year Ended As at 30th September, 2023 (Amt in Lakhs)	Year Ended As at 31st March, 2023 (Amt in Lakhs)
A) Date of start of reporting period	01/04/2023	01/04/2022
B) Date of end of reporting period	30/09/2023	31/03/2023
C) Whether results are audited or unaudited	Unaudited	Audited
D) Nature of report standalone or consolidated	Standalone	Standalone
<b>ASSETS</b>		
<b>Non-current assets</b>		
(a) Property, Plant and Equipment	0.05	0.05
(b) Financial Assets		
(i) Investments		
(ii) Trade Receivables		
(iii) Loans	83.93	94.08
(iv) Deferred Tax Assets (Net)		
(v) Other non-current assets		
<b>Current assets</b>		
(a) Inventories	66.26	52.49
(b) Financial Assets		
(i) Investments		
(ii) Trade Receivables		
(iii) Cash and Cash Equivalents	2.68	0.83
(iv) Bank balances other than (iii) above		
(v) Loans		
(c) Current Tax Assets (Net)	4.45	4.45
(d) Other Current Assets		
<b>Total Assets</b>	<b>157.35</b>	<b>151.89</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	501.14	501.14
(b) Other Equity	(346.27)	(352.19)
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade Payables		
Outstanding dues of micro enterprise and small enterprise		
Outstanding dues of creditors other than micro enterprise and small enterprise		
(iii) Other Financial Liabilities		
(b) Provisions		
(c) Deferred Tax Liabilities		
(d) Other Non-current Liabilities		
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade Payables		
Outstanding dues of micro enterprise and small enterprise		
Outstanding dues of creditors other than micro enterprise and small enterprise		
(iii) Other Financial Liabilities		
(b) Other current liabilities	0.91	1.01
(c) Provisions	1.57	1.92
(d) Current Tax Liabilities (Net)		
<b>Total Equity and Liabilities</b>	<b>157.35</b>	<b>151.89</b>

Place : Ahmedabad  
Date : 06.11.2023



For Gallops Enterprise Limited

*Balram Bharatbhai Padhiyar*

**Balram Bharatbhai Padhiyar**  
Managing Director  
DIN: 01812132



Gallops Enterprise Limited Cash Flow Statement			
	Particulars	Half Year Ended 30th September 2023	Year Ended 31st March 2023
		(Amt in Lakhs)	(Amt in Lakhs)
A	Date of start of reporting period	01/04/2023	01/04/2022
B	Date of end of reporting period	30/09/2023	31/03/2023
C	Whether results are audited or unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
(A)	<b>Cash flow from Operating Activities</b>		
	Profit/ (Loss) before extraordinary items and tax	5.92	(4.17)
	<u>Adjustments for:-</u>		
	Interest Income	-	(10.40)
	Provision for Doubtful Debts Reversed	-	-
	Depreciation and Amortisation	-	-
	Operating Profit/(Loss) before changes in Working Capital	5.92	(14.58)
	<u>Changes In Working Capital:-</u>		
	Increase /(Decrease) in Trade Payables	-	-
	Increase /(Decrease) in Other Current Liabilities	(0.10)	0.24
	Increase /(Decrease) in Short Term Provision	(0.35)	(0.06)
	(Increase) /Decrease in Inventories	(13.77)	0.51
	(Increase) / Decrease in Trade Receivables	-	-
	(Increase) / Decrease in Other Current Assets	0.00	(1.05)
	Operating Profit/(Loss) after changes in Working Capital	(14.22)	(0.36)
	Less:- Taxes Paid	-	-
	<b>Net Cash Flow from Operating Activities (A)</b>	<b>(8.30)</b>	<b>(14.93)</b>
(B)	<b>Cash flow from Investing Activities</b>		
	Proceeds from Advances	10.15	4.59
	Interest Income	-	10.40
	<b>Net Cash Flow from Investing Activities (B)</b>	<b>10.15</b>	<b>14.99</b>
(C)	<b>Cash flow from Financing Activities</b>		
	Proceeds from Borrowings(net of repayment)	-	-
	Finance Cost	-	-
	Other Non Current Assets Changes	-	-
	<b>Net Cash Flow from Financing Activities (C)</b>	<b>-</b>	<b>-</b>
	<b>Net Increase/(Decrease) in Cash and Cash Equivalents(A+B+C)</b>	<b>1.85</b>	<b>0.06</b>
	Cash and Cash Equivalents at the Beginning of the Period	0.83	0.77
	<b>Cash and Cash Equivalents at the Ending of the Period</b>	<b>2.68</b>	<b>0.83</b>



Place : Ahmedabad  
Date : 06.11.2023

For Gallops Enterprise Limited

*Balram Bharatbhai Padhiyar*

Balram Bharatbhai Padhiyar  
Managing Director  
DIN: 01812132