

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai- 400 001

**Scrip code: 541353**

**Sub: Intimation of Innovators Façade Systems Limited - Strike-off of wholly owned subsidiaries under Reg.30 of SEBI (LODR) Regulations**

**Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

We hereby inform the exchange that due to various technical difficulties in mobilizing the required resources, the region specific business operations could not commence in wholly owned subsidiary companies viz. Innovators Façade Solutions (West) Private Limited, Innovators Façade Solutions (South) Private Limited and Innovators Façade Solutions (North) Private Limited since their incorporation in F.Y. 2022-23.

The Board of directors of these wholly owned subsidiary Companies (Non-functional and Non-material subsidiaries) at their respective meetings held on 29.02.2024 has decided to apply for Strike-off of these Companies to the Registrar of Companies (ROC), under Sec.248 (2) of the Companies Act, 2013, as there were no business operations in the aforementioned companies since their incorporation.

Innovators Façade Systems Limited (Parent Company) has also accorded its consent for making application to ROC for Strike-off of these Non-functional and Non-material Wholly Owned Subsidiaries.



The details of the above mentioned subsidiaries in the prescribed format are enclosed.

Kindly take the same on records and oblige.

Thanking you.

**FOR Innovators Facade Systems LIMITED**

**RADHESHYAM SHARMA**

**Managing Director**

**DIN: 00340865**

**Date: 29<sup>th</sup> February, 2024**

**Place: Thane**

**Encl: Annexure I**



**Annexure I**

- i) Details in regard to Strike-off of Innovators Façade Solutions (West) Private Limited (wholly owned subsidiary):

Sr. No	Particulars	Details												
1	Name of the Subsidiary Company Innovators Façade Solutions (West) Pvt. Ltd.	Innovators Façade Solutions (West) Pvt. Ltd. - Wholly Owned Subsidiary -(Non-functional and non-material subsidiary)												
2	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	<p>Innovators Façade Solutions (West) Pvt. Ltd.</p> <p>(a) Income and Net worth during Financial Year 2022-23</p> <table border="1"> <thead> <tr> <th>Details</th> <th>Amount (in Rs. Lakhs)</th> </tr> </thead> <tbody> <tr> <td>Income</td> <td>NIL</td> </tr> <tr> <td>Net Worth</td> <td>0.90</td> </tr> </tbody> </table> <p>(b) Income and Net Worth as on 29.02.2024</p> <table border="1"> <thead> <tr> <th>Details</th> <th>Amount (in Rs. Lakhs)</th> </tr> </thead> <tbody> <tr> <td>Income</td> <td>NIL</td> </tr> <tr> <td>Net Worth</td> <td>NIL</td> </tr> </tbody> </table>	Details	Amount (in Rs. Lakhs)	Income	NIL	Net Worth	0.90	Details	Amount (in Rs. Lakhs)	Income	NIL	Net Worth	NIL
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Income	NIL													
Net Worth	0.90													
Details	Amount (in Rs. Lakhs)													
Income	NIL													
Net Worth	NIL													
3	Date on which the agreement for sale has been entered into:	NA												



4	The expected date of completion of sale/ disposal:	NA
5	Consideration received from such sale/ disposal:	NA
6	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof:	NA
7	Whether transaction would fall within related party transactions? If yes, whether the same is done at "arms length":	NA
8	Additionally, in case of slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale:	NA
9	Remarks/Additional Information:	The Board of Innovators Façade Solutions (West) Pvt. Ltd. at its meeting held on 29.02.2024 decided to apply for Strike-off of the Company to Registrar of Companies under Sec.248(2) of the Companies Act 2013.



ii) Details in regard to Strike-off of Innovators Façade Solutions (South) Private Limited (wholly owned subsidiary):

Sr. No	Particulars	Details												
1	Name of the Subsidiary Company Innovators Façade Solutions (South) Pvt. Ltd.	Innovators Façade Solutions (South) Pvt. Ltd. - Wholly Owned Subsidiary - (Non-functional and non-material subsidiary)												
2	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	<p>Innovators Façade Solutions (South) Pvt. Ltd.</p> <p>(a) Income and Net worth during Financial Year 2022-23</p> <table border="1"> <thead> <tr> <th>Details</th> <th>Amount (in Rs. Lakhs)</th> </tr> </thead> <tbody> <tr> <td>Income</td> <td>NIL</td> </tr> <tr> <td>Net Worth</td> <td>0.90</td> </tr> </tbody> </table> <p>(b) Income and Net Worth as on 29.02.2024</p> <table border="1"> <thead> <tr> <th>Details</th> <th>Amount (in Rs. Lakhs)</th> </tr> </thead> <tbody> <tr> <td>Income</td> <td>NIL</td> </tr> <tr> <td>Net Worth</td> <td>NIL</td> </tr> </tbody> </table>	Details	Amount (in Rs. Lakhs)	Income	NIL	Net Worth	0.90	Details	Amount (in Rs. Lakhs)	Income	NIL	Net Worth	NIL
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Income	NIL													
Net Worth	NIL													
3	Date on which the agreement for sale has been entered into:	NA												
4	The expected date of completion of sale/ disposal:	NA												



5	Consideration received from such sale/ disposal:	NA
6	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof:	NA
7	Whether transaction would fall within related party transactions? If yes, whether the same is done at "arms length":	NA
8	Additionally, in case of slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale:	NA
9	Remarks/Additional Information:	The Board of Innovators Façade Solutions (South) Pvt. Ltd. at its meeting held on 29.02.2024 decided to apply for Strike-off of the Company to Registrar of Companies under Sec.248(2) of the Companies Act 2013.



iii) Details in regard to Strike-off of Innovators Façade Solutions (North) Private Limited (wholly owned subsidiary):

Sr. No	Particulars	Details												
1	Name of the Subsidiary Company Innovators Façade Solutions (North) Pvt. Ltd.	Innovators Façade Solutions (North) Pvt. Ltd. - Wholly Owned Subsidiary - (Non-functional and non-material subsidiary)												
2	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year	<p>Innovators Façade Solutions (North) Pvt. Ltd.</p> <p>(a) Income and Net worth during Financial Year 2022-23</p> <table border="1"> <thead> <tr> <th>Details</th> <th>Amount (in Rs. Lakhs)</th> </tr> </thead> <tbody> <tr> <td>Income</td> <td>NIL</td> </tr> <tr> <td>Net Worth</td> <td>0.90</td> </tr> </tbody> </table> <p>(b) Income and Net Worth as on 29.02.2024</p> <table border="1"> <thead> <tr> <th>Details</th> <th>Amount (in Rs. Lakhs)</th> </tr> </thead> <tbody> <tr> <td>Income</td> <td>NIL</td> </tr> <tr> <td>Net Worth</td> <td>NIL</td> </tr> </tbody> </table>	Details	Amount (in Rs. Lakhs)	Income	NIL	Net Worth	0.90	Details	Amount (in Rs. Lakhs)	Income	NIL	Net Worth	NIL
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Income	NIL													
Net Worth	0.90													
Details	Amount (in Rs. Lakhs)													
Income	NIL													
Net Worth	NIL													
3	Date on which the agreement for sale has been entered into:	NA												
4	The expected date of completion of sale/ disposal:	NA												
5	Consideration received from such sale/ disposal:	NA												



6	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof:	NA
7	Whether transaction would fall within related party transactions? If yes, whether the same is done at "arms length":	NA
8	Additionally, in case of slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale:	NA
9	Remarks/Additional Information:	The Board of Innovators Façade Solutions (North) Pvt. Ltd. at its meeting held on 29.02.2024 decided to apply for Strike-off of the Company to Registrar of Companies under Sec.248(2) of the Companies Act 2013.

