

Thambbi Modern Spinning Mills Limited



CIN : L17111TZ1977PLC000776

November 03, 2023

To,

Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Scrip Code: 514484

Dear Sir/Madam,

Sub: Intimation under Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 - Outcome of meeting of Board of Directors of Thambbi Modern Spinning Mills Limited ("Company") held on November 3, 2023.

We wish to inform that the Board of Directors of the Company, at its meeting held today i.e., November 03, 2023 have considered and approved the Un-audited Financial Results for the quarter and half year ended September 30, 2023.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Un-audited financial results for the quarter and half year ended September 30, 2023. We also enclose a copy of the Limited Review Report dated 03rd November, 2023 issued by ABNJ & Co., Chartered Accountants, Statutory Auditors, on the un - audited financial results for the quarter and half year ended September 30, 2023. An extract of the aforesaid financial results will be published in English and regional newspapers in accordance with Regulation 47 of the SEBI (LODR) Regulations, 2015.

The details of the unaudited financial results of the company for the quarter and half year ended September 30, 2023 shall be available on the website of the company at <https://www.thambbimodern.com/> and on the website of the stock exchange.

The Meeting commenced at 2.45 PM and concluded at 3.30 PM.

Thanking you,

Yours Faithfully,

For Thambbi Modern Spinning Mills Limited

R. Jagadeesan
Managing Director
DIN: 01153985

Encl: As above



ABNJ & CO.

Chartered Accountants

CA Ashish D. Kanodia

CA Brij G. Kalla

CA Nilesh S. Mundada

CA Jay J. Dedhia

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE
FINANCIAL RESULTS**

**To The Board of Directors of
Thambbi Modern Spinning Mills Limited**

We have reviewed the accompanying Statement of Unaudited Financial Results of M/s. **Thambbi Modern Spinning Mills Limited** ('the Company'), for the Quarter ended 30th September 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For ABNJ & Co.
Chartered Accountants
Firm Registration No. 121677W**


Nilesh Mundada

Partner

Membership No. 131013

UDIN: 23131013BGQOOQ7604



Place: Mumbai

Date: 03 November 2023

THAMBBI MODERN SPINNING MILLS LIMITED

CIN: L17111TZ1977PLC000776

Regd Office: OMALUR ROAD, JAGIR AMMAPALAYAM, SALEM-636 302

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2023

S.No.	Particulars	(RS. IN LAKHS)					
		Quarter ended			Corresponding 6 mths Ended		Year ended
		30.06.2023	30.09.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a) Revenue from Operations	76.34	77.12	73.85	153.46	146.95	290.94
	b) Other Income	0.26	0.14	0.39	0.40	1.37	3.95
	Total Income	76.60	77.26	74.24	153.86	148.32	294.89
2	Expenses						
	a. Cost of Material Consumed	-	-	-	-	-	-
	b. Purchase of Stock-In-Trade	-	-	-	-	-	-
	c. Changes in inventories of Finished Goods, Work-In-Progress and Stock -In-Trade	-	-	-	-	-	-
	d. Employee benefits expense	14.82	14.89	18.76	29.71	28.31	66.94
	e. Finance Costs	37.68	36.97	44.30	74.65	83.91	173.71
	f. Depreciation and Amortisation expense	13.46	13.47	13.34	26.93	26.67	53.85
	g. Other Expenses	28.47	28.12	47.14	56.59	75.87	191.94
	Total Expenses	94.43	93.45	123.54	187.88	214.76	486.44
3	Profit / (Loss) from Ordinary Activities after finance costs but before exceptional Items (1-2)	(17.83)	(16.19)	(49.30)	(34.02)	(66.44)	(191.55)
4	Exceptional Items	-	-	-	-	-	9.39
5	Profit / (Loss) from Ordinary Activities before tax (3-4)	(17.83)	(16.19)	(49.30)	(34.02)	(66.44)	(200.94)
6	Tax Expense	-	-	-	-	-	23.48
7	Net Profit / (Loss) from Ordinary Activities after tax	(17.83)	(16.19)	(49.30)	(34.02)	(66.44)	(200.94)

8	Other Comprehensive Income						
	i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	(17.83)	(16.19)	(49.30)	(34.02)	(66.44)	(200.94)
10	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1,152.56	1,152.56	576.28	1,152.56	576.28	1,152.56
11	Other Equity excluding Revaluation Reserves as per Balance Sheet	-	-	-	-	-	-
12	Earnings Per Share (Face Value of Rs.10/- each) (not annualised)				-	-	
	Basic and Diluted	(0.59)	(0.14)	(0.86)	(0.30)	(1.15)	(3.69)

For Thambbi Modern Spinning Mills Limited.,



R. Jagadeesan

Managing Director

Place: Salem

Date: 03.11.2023

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors meeting held on 03rd November, 2023.
2. The status on Investors complaints as on 30.09.2023
Pending at the beginning of the quarter: NIL Received during the quarter : Nil
Disposed off during the quarter: Nil Lying unresolved :NIL
3. Corresponding previous quarter/year figures have been re-grouped wherever necessary.

THAMBBI MODERN SPINNING MILLS LIMITED.,SALEM
STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2023

	Particulars	30.09.2023	31.03.2023
	ASSETS		
1.	Non-Current Assets		
	(a) Property, Plant and Equipment	1 316.42	1 234.25
	(b) Capital Work-in-Progress	-	17.17
	(c) Other Intangible Assets	-	-
	(d) Financial Assets		
	(i) Investments	-	-
	(ii) Loans & Advances	13.26	11.48
	(iii) Other Non Current Assets	-	-
2.	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Cash and Cash Equivalents	135.05	117.41
	(ii) Trade Receivables	25.72	24.88
	(ii) Others	1.47	5.85
	(c) Current Tax Assets (Net)	42.93	27.77
	(d) Other Current Assets	-	-
	Total Assets	1 534.85	1 438.81
	EQUITY AND LIABILITIES		
	EQUITY		
	(a) Equity Share Capital	1 152.55	1 152.55
	(b) Other Equity	(1 779.03)	(1 745.01)
	LIABILITIES		
1.	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1 387.04	1 320.52
	(b) Other Non Current Liabilities	487.40	388.00
	(c) Deferred Tax Liability	23.30	23.30
2.	Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables	72.33	75.93
	(ii) Other Financials Liabilities	191.26	223.52
	(b) Other Current Liabilities	-	-
	(c) Provisions	-	-
	Total Equity and Liabilities	1 534.85	1 438.81

For Thambbi Modern Spinning Mills Limited.,



R.Jagadeesan
Managing Director

Place: SALEM
Date: 03.11.2023

