



# GOVIND POY OXYGEN LTD.

SEC/CL/16/Uploaded

13<sup>th</sup> February, 2019  
Scrip Code : 509586

To,  
The Deputy General Manager  
Department of Corporate Services  
The Stock Exchange - Mumbai  
Phiroze Jeejibhoy Towers,  
Dalal Street, Mumbai - 400 001  
FAX No: 022-22722082

Dear Sir,

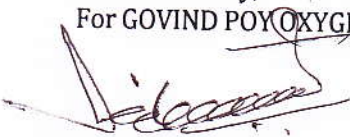
Sub: **Results for quarter ending 31-12-2018 under Regulation 33 of SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sir,

With reference to the above we upload herewith the quarterly results for the quarter ended on 31<sup>st</sup> December, 2018.

Thanking you,

Yours faithfully,  
For GOVIND POY OXYGEN LIMITED

  
Compliance Officer

Encl: as above

CIN No.: L40200GA1972PLC000144

REGD. OFFICE: Fabrica de Gas Carbonico, NH-17, NUVEM, Goa. 403 713, India. Tel: 0832-2790653 Telefax: 0832-2791703 e-mail: sanoxypoy@gmail.com  
FACTORY: ARLEM, Raia, Salcete, Goa. 403720, India. Tel.: 0832-2740321, Telefax: 2740322; e-mail: oxypoy@gmail.com



# GOVIND POY OXYGEN LTD.

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31ST, 2018

(Rs in lakhs)

Sr. No.	Particulars	Quarter ended December 31, 2018	Quarter ended September 30, 2018	Quarter ended December 31, 2017	Nine months ended December 31, 2018	Nine months ended December 31, 2017	Year ended March 31, 2018
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Revenue from operations (net of GST/excise duty as applicable)	200.90	227.41	182.04	611.87	544.77	729.29
II.	Other income	3.01	2.40	1.82	7.03	6.91	9.57
III.	<b>Total Income (I+II)</b>	<b>203.91</b>	<b>229.81</b>	<b>183.86</b>	<b>618.90</b>	<b>551.68</b>	<b>738.86</b>
IV.	<b>Expenses:</b>						
	(a) Cost of materials consumed	74.40	78.66	58.38	211.54	175.24	236.31
	(b) Purchases of Traded goods	48.53	53.05	39.49	141.67	114.79	155.23
	(c) Changes in inventories of finished goods, work-in-progress and stock in-trade	(8.92)	2.14	(0.46)	(5.50)	2.45	(1.57)
	(d) Employee benefits expense	25.31	22.87	21.22	69.85	58.03	81.26
	(e) Finance costs	2.98	1.05	0.30	4.37	0.69	1.33
	(f) Depreciation and amortisation expense	4.04	3.23	3.61	10.90	10.69	14.25
	(g) Other expenses	64.60	74.94	60.57	197.34	154.33	217.43
	<b>Total Expenses</b>	<b>210.94</b>	<b>235.94</b>	<b>183.11</b>	<b>630.16</b>	<b>516.22</b>	<b>704.24</b>
V.	<b>Profit/ (Loss) Before Exceptional</b>	<b>(7.03)</b>	<b>(6.13)</b>	<b>0.75</b>	<b>(11.26)</b>	<b>35.46</b>	<b>34.62</b>
VI.	Exceptional items	-	-	-	-	-	-
VII.	<b>Profit/(Loss) before tax (V-VI)</b>	<b>(7.03)</b>	<b>(6.13)</b>	<b>0.75</b>	<b>(11.26)</b>	<b>35.46</b>	<b>34.62</b>
VIII.	Tax expense :						
	(a) Current tax	-	0.17	0.31	-	(6.73)	(6.09)
	(b) Deferred tax	1.65	0.55	(1.58)	2.19	(9.87)	(6.10)
IX.	<b>Net Profit/ (Loss) for the period (VII- VIII)</b>	<b>(5.38)</b>	<b>(5.41)</b>	<b>(0.52)</b>	<b>(9.07)</b>	<b>18.86</b>	<b>22.43</b>
X.	<b>Other Comprehensive Income (OCI):</b>						
	Items that will not be reclassified to profit or loss						
	(a) Remeasurement gains / (losses) on defined benefit obligations	-	-	-	-	-	-
	(b) Change in Fair value of 'FVTOCI' Equity instruments	2.28	(12.44)	33.84	(37.67)	47.94	6.47
	(c) Income tax (expense)/credit relating to items that will not be reclassified to Profit or Loss	-	-	(0.01)	-	(0.85)	(0.63)
	<b>Total Other Comprehensive Income/(Loss) for the year (Net of Tax)</b>	<b>2.28</b>	<b>(12.44)</b>	<b>33.83</b>	<b>(37.67)</b>	<b>47.10</b>	<b>5.55</b>
XI.	<b>Total Comprehensive Income /(Loss) for the period (IX+X)</b>	<b>(3.10)</b>	<b>(17.85)</b>	<b>33.31</b>	<b>(46.75)</b>	<b>65.96</b>	<b>27.98</b>
XII.	<b>Paid- up Equity Share Capital (Face Value per Share Rs.10 each)</b>	<b>40.00</b>	<b>40.00</b>	<b>40.00</b>	<b>40.00</b>	<b>40.00</b>	<b>40.00</b>
XIII.	<b>Earnings Per Equity share:(Face value of Rs.10 per share)</b>						
	Basic & Diluted	(1.35)	(1.35)	(0.13)	(2.27)	4.71	5.61



For GOVIND POY OXYGEN LIMITED

*(Signature)*  
(Sanjay A. Poy Raiturcar)  
Managing Director  
(DIN 00358326)

Place: Panaji  
Date : 13th February, 2019

CIN No.: L40200GA1972PLC000144

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# GOVIND POY OXYGEN LTD.

## NOTES:

1. The above unaudited financial results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 13, 2019. The unaudited financial results for the quarter and nine months ended December 31, 2018 have been subjected to limited review by the statutory auditors of the Company. An unqualified report has been issued by them thereon.
2. These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as amended, prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable in accordance with the recognition and measurement policies laid down in Ind AS 34 'Interim Financial Reporting'.
3. The company is engaged in the business of manufacturing and trading of gases in the domestic market only and hence has only a single reportable segment, in terms of Indian Accounting Standards 108 (Ind AS 108).
4. The actuarial gain / (losses) and disclosure of re-measurement gains/ (losses) on defined benefit obligation are arrived at the year end on actuarial valuation of the obligation. The actuarial gains / (losses) historically have not been material.
5. Earnings per equity share are not annualized except for the year ended March 31, 2018.
6. Figures pertaining to previous period(s) have been regrouped and reclassified, wherever necessary to conform to the classification adopted in the current year.

By order of the Board

**SANJAY A. POY RAITURCAR**  
Chairman & Managing Director  
DIN No. 00358326

Place: Panaji

Date: 13<sup>th</sup> February, 2019



CIN No.: L40200GA1972PLC000144

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**INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF GOVIND POY OXYGEN LIMITED**

We have reviewed the accompanying Statement of Unaudited Financial Results of **Govind Poy Oxygen Limited** ('the Company'), for the quarter and nine months ended December 31, 2018 ('the statement'), being submitted by the Company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The comparative figures for the quarter and nine months ended December 31, 2017 were reviewed by the erstwhile statutory auditors of the Company and we have relied upon their review reports for the purpose of our review. Our report is not modified in respect of this matter.

**For Sudha Suresh Pai and Associates**

Chartered Accountants

Firm Registration No. 118006W



*Su. S. Pai M V*

**Suresh Pai M V**

Partner

Membership No. 046235

Place: Margao- Goa

Date: February 13, 2019