



Date: 9th May, 2024

To,
The Manager,
Corporate Relationship Department,
BSE Ltd.,
P. J. Tower, Dalal Street,
Fort, Mumbai

Sub: Compliance with Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Financial Year ended 31st March, 2024

Scrip Code No.: 526251

Dear Sir/Madam,

The board of directors at the meeting held today at 11.00 a.m. and concluded at 12.10 p.m., approved the Audited Financial Results for the quarter and year ended 31st March, 2024.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following for the quarter and year ended on 31st March 2024 duly approved by the Board of Directors.:

1. Audited Financial Results
2. Statement of Assets and Liabilities
3. Statement of Cash Flows
4. Auditors' Report
5. Declaration of unmodified opinion

Kindly take the same on records.

Thanking you,

Sincerely Yours,
For Mid East Portfolio Management Limited

KASHOR



Managing Director
(Kishor Amichand Shah)
Din: 00015575

Encl: As Above



MIDEAST PORTFOLIO MANAGEMENT LTD.

CIN:L74140MH1991PLC062925

Regd. Office : 1/203, Vishal Complex, Narsing Lane, S. V. Road, Malad (West), Mumbai - 400064
 TEL. : 0091-22-2824 0444 / 2821 6736 E-mail : info@mideastportfolio.com Web:www.mideastportfolio.com

STANDALONE STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2024

(Amount in Lacs)

Sr. No.	Particulars	Quarter Ended on			Year ended on	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations					
(a)	Other Operating Income	-	-	-	-	-
(b)	Other Income	3.52	3.50	14.35	13.95	14.35
	Total Income (a+b)	3.52	3.50	14.35	13.95	14.35
2	Expenditure					
(a)	Employees benefits expenses	0.48	0.47	0.49	1.90	1.93
(b)	Finance Costs	-	-	-	-	-
(c)	Depreciation, Amortization & Depletion Expenses	-	-	-	-	-
(d)	Other Expenses	1.72	1.70	1.52	6.45	6.03
	Total Expenditure (a to d)	2.20	2.17	2.01	8.35	7.96
3	Profit / (Loss) before exceptional items and tax(1-2)	1.32	1.33	12.34	5.60	6.39
4	Exceptional items	-	-	-	-	-
5	Profit / (Loss) after exceptional items and tax (3-4)	1.32	1.33	12.34	5.60	6.39
6	Tax Expense:					
(a)	Current Tax	-	-	-	-	-
(b)	Deferred Tax	-	-	-	-	-
(c)	Earlier year Tax Adjustments	-	-	-	-	-
7	Profit / (Loss) for the period (5-6)	1.32	1.33	12.34	5.60	6.39
8	Profit/(Loss) from discontinued operations	-	-	-	-	-
9	Tax expenses of discontinuing operations	-	-	-	-	-
10	Net profit (loss) from discontinued operation after tax (8-9)	-	-	-	-	-
11	Profit/ (Loss) for the period (7+10)	1.32	1.33	12.34	5.60	6.39
12	Other Comprehensive Income	-	-	-	-	-
(a)	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
(b)	(i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income net of taxes	-	-	-	-	-
13	Total Comprehensive Income for the period/year (7+12) Comprising Profit (Loss) and Other comprehensive Income for the period	1.32	1.33	12.34	5.60	6.39
14	Paid up Equity Share Capital (face value Rs.10 each, fully paid)	503.00	503.00	503.00	503.00	503.00
15	Other Equity					
	Earning per equity share of Rs.10/- each					
	(1) Basic	0.03	0.03	0.25	0.11	0.13
	(2) Diluted	0.03	0.03	0.25	0.11	0.13
See accompanying note to the financial results:						

Notes :

- The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognised accounting practices and policies to the extent applicable.

- 2 The above statement of financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th May, 2024.
- 3 The company operates mainly in the business of lending finance, accordingly there are no separate reportable segment as per Ind AS-108- Operating Segment.
- 4 Income Tax including deferred tax will be determined and provided for at the end of the financial year.
- 5 Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.
- 6 Investors can view the Financial Results of the Company at the Company's website www.mideastportfolio.com or at the websites of BSE(www.bseindia.com).
- 7 The statement includes the result for the quarters ended March 31, 2024 and March 31, 2023 being balancing figure of the audited figures in respect of full financial year and the published year to date figures upto the third quarter of the respective financial year.

**For and On behalf of Board
For Mideast Portfolio Management Ltd.**



Place: Mumbai
Date: May 09, 2024

Kishor A. Shah
Managing Director
DIN: 00015575



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Statement of Assets and Liabilities (Standalone- Ind AS compliant) (Amount in Lacs)

Particulars	(Amount in Lacs)	
	As at	As at
	March 31, 2024 (Unaudited)	March 31, 2023 (Audited)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	1.146	1.15
Intangible assets	-	-
Financial Assets		
Loans	170.093	170.09
Total Non Current assets	171.239	171.24
Current assets		
Trade receivables	-	-
Cash and cash equivalents	3.435	3.55
Loans	92.313	87.54
Current Tax Assets	54.810	53.82
Total	150.557	144.91
TOTAL ASSETS	321.796	316.15
EQUITY & LIABILITIES		
Equity		
Equity Share Capital	503.000	503.00
Other equity	-181.807	(187.40)
Total	321.193	315.60
LIABILITIES		
Non- Current Liabilities		
Other Non-current Liabilities		
Provision	-	-
Current Liabilities		
Financial liabilities		
Trade payable	-	-
Provision	-	-
Other current liabilities	0.603	0.55
Total	0.603	0.55
Total Equity and Liabilities	321.796	316.15

For and On behalf of Board
For Mideast Portfolio Management Ltd.



Place: Mumbai
Date: May 09, 2024

Kishor A. Shah
Managing Director
DIN: 00015575



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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024

(Amount in Lacs)

Particulars	2023-2024 Amount (Rs)	2022-2023 Amount (Rs)
Cash Flow From Operating Activities		
Net Profit / (Loss) Before Taxation & Extra Ordinary Item	5.60	6.40
Adjustment For		
Remeasurements - On post employment benefit plan-OCI	-	-
Depreciation	-	-
Finance Cost	0.00	0.00
Interest Received	13.95	13.80
Other Operating Income Received	-	0.55
Operating Profit Before Working Capital Changes	19.54	20.75
Adjustment for:		
Decrease / (Increase) in short term loans & advance	(4.77)	(9.99)
Decrease / (Increase) in Current Tax Assets	(0.99)	(0.78)
Decrease / (Increase) in Trade Payables	-	(0.50)
Decrease / (Increase) in Other Current Liabilities	0.05	0.47
Long Term Provisions	-	-
Decrease / (Increase) in Current Tax Liabilities	-	(0.01)
Decrease / (Increase) in short term Provisions	-	-
Sub Total of working capital adjustments	(5.71)	(10.81)
Cash Generation From Operations	13.83	9.94
Direct Taxes Paid	-	-
Net Cash From Operating Activities	13.83	9.94
Cash Flow From Investing Activities		
Interest Received	(13.95)	(14.35)
Other Operating Income	-	-
Long Term Loans	(0.00)	-
Net cash from / (in used) in investing activities(B)	(13.95)	(14.35)
Cash Flow From Financial Activities		
Finance Cost	(0.00)	(0.00)
Redemption of Preference Shares	-	-
Proceeds from Share Capital	-	-
Net cash flow from financing activities (C)	(0.00)	(0.00)
Net increase in Cash and Cash equivalent (A+B+C)	(0.12)	(4.41)
Cash & Cash equivalent at the beginning of the year	3.55	7.96
Cash & Cash equivalent at the end of the year	3.44	3.55
Components of Cash and Cash equivalent		
Cash on Hand	2.82	2.78
With Banks-		
On current account	0.60	0.76
On deposit account	-	-
Less: Bank Balance in Seized Bank Account	0.01	0.01
Total Cash and Cash Equivalent	3.44	3.55

For and On behalf of Board
For Mideast Portfolio Management Ltd.



Kishor A. Shah
Managing Director
DIN: 00015575

Place: Mumbai
Date: May 09, 2024



Independent Auditor'. Report on Quarterly and year to date audited Financial Results of Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. as amended

**TO THE BOARD OF DIRECTORS
OF MIDEAST PORTFOLIO MANAGEMENT LIMITED**

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **MIDEAST PORTFOLIO MANAGEMENT LIMITED** ("the Company"), for the quarter and year ended 31 March 2024, attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended (Listing Regulations).

In our opinion to the best of information and according to explanations given to us the aforesaid financial results read with note therein.

- a. Are presented in accordance with the requirements of regulations 33 of the listing regulations in these regards" and
- b. give a true and fair view in conformity with the regulation and measurements principal laid down in the applicable Indian Accounting Standard, and other accounting principal accepted in India specified under section 133 of the Act, of the state of affairs (financial position) of the company as at 31st March 2024, and its profit and loss A/c (financial performance including other comprehensive Income), its cash flow.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the financial results.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of state of affairs (financial position), Profit or loss (financial Performance including other comprehensive income), change in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards ('Ind AS') the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of the accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Company's Management and the Board of Directors are responsible for overseeing the company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosure in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusion is based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentations, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transaction and events in a manner that achieves fair presentations.

- Materiality is the magnitude at misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The financial results include the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

Yours faithfully,

For **Agrawal Jain & Gupta**

ICAI Firm Registration Number: 013538C

UDIN: 24199969BKAKKN5419

Sarwan Kumar Prajapati

Partner

Membership Number: 199969

Place of Signature: Mumbai

Date: 9th May 2024



MIDEAST PORTFOLIO MANAGEMENT LTD.

CIN:L74140MH1991PLC062925

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Date: 9th May, 2024

To,
The Manager - Listing,
BSE Ltd.,
P. J. Tower, Dalal Street,
Fort, Mumbai – 400 001

Sub: Declaration pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 - in respect of Audit Report with unmodified opinion - for the Standalone Result

Scrip Code: 526251

Dear Sir,

In terms of SEBI Circular CIR/CFD/56/2016 dated May 27, 2016, we hereby declare and confirm that the Statutory Auditors of the Company M/s Agrawal Jain & Gupta, Chartered Accountants Mumbai (Firm Registration No – 013538C) have issued the Audit Report with unmodified opinion in respect of Audited Standalone Financial Results for the year ended 31st March, 2024.

Kindly take the above on your records.

Thanking you,

Sincerely Yours,

For Mid East Portfolio Management Limited



Managing Director
(Kishor Amichand Shah)
Din: 00015575