

**MIVEN MACHINE TOOLS LIMITED**

Regd. Office : Sirur's Compound, Karwar Road, Hubballi - 580 024, Karnataka, India.
Phone : 0836-2212201-05, Website : www.mivenmachinetools.in
E-mail : mivensales@gmail.com / mmt.purchase@gmail.com / mmtsecretarial@gmail.com
CIN : L29220KA1985PLC007036
GSTIN : 29AAECM4671J1Z2

Date: 16-02-2024

To
BSE Limited
Listing Department
Department of Corporate Services
P.J. Tower, Dalal Street
Mumbai - 400001, Maharashtra

Sub: Intimation of receipt of request for reclassification from "Promoter and Promoter Group Category" to the "Public Category" Shareholders of the company, in accordance with Regulation - 30 & 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code : 522036

Dear Sir,

With reference to the captioned subject and in accordance with Regulation - 31A (8) of SEBI (LODR) Regulations, 2015, we hereby inform you that the company is in receipt of request letters dated 15-02-2024 for reclassification of the shareholding from "Promoter / Promoter Group" Category to the "Public" Category Shareholders of the company, under the provisions of Regulation - 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, from each of the following Members of the company:

S-No.	Name of the Shareholders	No. of Equity Shares (face value of Rs.10/- each) held before transfer of shares and reclassification request	% of Shareholding	No. of Equity Shares (face value of Rs.10/- each) held after transfer of shares and reclassification request	% of Shareholding
1	N A Sirur (Hubli) Private Limited	22,52,100	74.98%	0	NIL
2	Vikram R Sirur	300	0.01%	0	NIL
3	Alka Vikram Sirur	200	0.01%	0	NIL
Total		22,52,600	75%	0	NIL

The requests for reclassification will be considered by the Board of Directors of the company. Accordingly, the company shall take appropriate steps and comply with the applicable provisions of Regulation - 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Copies of request letters are attached herewith.

P.K.S. [Signature]

We request you to take the above on record and treat this as our intimation of material event in accordance with of Regulation - 31A (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You.

For Miven Machine Tools Limited

K. Sundeep Reddy

Signature:

Name: K. Sundeep Reddy

Designation: Director

DIN: 06458901

Encl: As above



N. A. SIRUR (HUBLI) PVT. LTD.

Our Ref. :

Date : _____

February 15, 2024

To
The Board of Directors
Miven Machine Tools Limited
Sirur's compound, Karwar Road
HUBLI-580024

Dear Sir,

Sub : Application for re-classification from the category of "Promoter and promoter group " to the "category of Public " of Miven Machine Tools Limited pursuant to the provisions of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

Dear Sir / Madam,

1. We are writing this letter to you to inform you of our intention to be re-classified under the category of "Public Shareholder" of the Company, in accordance with the provisions of Regulation 31A of the Listing Regulations.
2. Currently, our name has been shown under the category of the "Promoter and Promoter Group" in the shareholding pattern for the latest quarter ended December 31, 2023 as filed by the company with BSE Limited as per the provisions of Regulation --- of Listing Regulations .
3. Upon the completion of formalities of Open offer and Take Over of the target company pursuant to the provisions of Securities and Exchange of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ("Takeover Regulations") we, in our capacity of promoters of the company, have transferred our entire shareholding of 22,52,100 equity shares of Rs 10 each of Miven Machine Tools Limited , as per the following details :

Sl No	Name of the acquirer	Number of shares	Date of transfer
1	Mr. Sahil Arora	11,26,050	17-01-2024
2	Mr. Katta Sundeep Reddy	11,26,050	23-01-2024
	Total	22,52,100	

We have filed necessary disclosures with BSE pursuant to the provisions of Takeover Regulations as well the SEBI (Prohibition of Insider Trading) Regulations,

4. **Rationale for reclassification:**

We wish to inform you the rational for reclassification as under:

- i) As on date, we are not holding any equity shares nor we have any interest in the abovementioned company ;

N. A. SIRUR (HUBLI) PVT. LTD.

Our Ref. :

Date : _____

- ii) We are not a part of the Board of Directors of the Company and we do not hold any Key Managerial Position in the company ;
- iii) We do not participate in the management of the company in any manner or capacity whatsoever;
- iv) We do not have any special rights with respect to the Company through formal or informal arrangements including through any Shareholder Agreements.

5. Details of compliance of conditions specified under clause (b) of Regulation 31 A (3) :

We hereby confirm and declare, that we alongwith persons related to us, in terms of the provisions of Regulation 31(A)(3)(b) of the Listing Regulations, as under :

- i) We do not hold any shares or voting rights in the company i.e. we do not hold more than 10 % of the voting rights in the Company ;
- ii) We do not exercise any control over the affairs of the company either directly or indirectly ;
- iii) We do not have any special rights with respect to the Company through formal or informal arrangements including through any Shareholder Agreements ;
- iv) We are not represented on the Board of Directors (including any nominee director) Key Managerial Personnel of the Company ;
- v) Neither our representative or nominee are acting as Key Managerial Personnel of the Company ;
- vi) We are not "willful defaulter" as per the Reserve Bank of India Guidelines; and participate in the management of the Company in any manner or capacity whatsoever ; and
- vii) We are not fugitive economic offenders.

6. Accordingly, in view of the abovementioned submissions, facts and circumstances, we request the Board of Directors of the Company to initiate necessary steps and formalities so as to re-classify us under the category of "Public Shareholder" from the existing category of "Promoter and promoter group " , in accordance with the provisions of Regulation 31A of the Listing Regulations.

Request you to kindly acknowledge receipt of this letter .

Yours faithfully,

For N A Sirur (Hubli) Private Limited


Vikram R Sirur
Director
DIN 0312980

Place : Hubli

Date : February 15, 2024

February 15, 2024

From
Mrs Alka Vikram Sirur
Lamington Road
Hubli-580009

To
The Board of Directors
Miven Machine Tools Limited
Sirur's compound, Karwar Road
HUBLI-580024

Dear Sir,

Sub : Application for re-classification from the category of "Promoter and promoter group " to the "category of Public " of Miven Machine Tools Limited pursuant to the provisions of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

Dear Sir / Madam,

1. I am writing this letter to you to inform you of my intention to be re-classified under the category of " Public Shareholder" of the Company, in accordance with the provisions of Regulation 31A of the Listing Regulations.
2. Currently, my name has been shown under the category of the "Promoter and Promoter Group" in the shareholding pattern for the latest quarter ended December 31, 2023 as filed by the company with BSE Limited as per the provisions of Regulation 31 of Listing Regulations .
3. Upon the completion of formalities of Open offer and Take Over of the target company pursuant to the provisions of Securities and Exchange of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ("Takeover Regulations") I , in my capacity of promoter of the company, have transferred my entire shareholding of 300 equity shares of Rs 10 each of Miven Machine Tools Limited , as per the following details :

Sl No	Name of the acquirer	Number of shares	Date of transfer
1	Mr. Sahil Arora	100	24-01-2024
2	Mr. Katta Sundeep Reddy	100	24-01-2024
	Total	200	

I have filed necessary disclosures with BSE pursuant to the provisions of Takeover Regulations .

4. **Rationale for reclassification:**

I wish to inform you the rational for reclassification as under :

- i) As on date, I am not holding any equity shares nor I have any interest in the abovementioned company ;

- ii) I am not a part of the Board of Directors of the Company and I do not hold any Key Managerial Position in the company ;
- iii) I do not participate in the management of the company in any manner or capacity whatsoever;
- iv) I do not have any special rights with respect to the Company through formal or informal arrangements including through any Shareholder Agreements.

5. Details of compliance of conditions specified under clause (b) of Regulation 31 A (3) :

I hereby confirm and declare, that I alongwith persons related to me, in terms of the provisions of Regulation 31(A)(3)(b) of the Listing Regulations, as under :

- i) I do not hold any shares or voting rights in the company i.e. I do not hold more than 10% of the voting rights in the Company ;
- ii) I do not exercise any control over the affairs of the company either directly or indirectly ;
- iii) I do not have any special rights with respect to the Company through formal or informal arrangements including through any Shareholder Agreements ;
- iv) I am not represented on the Board of Directors (including any nominee director) Key Managerial Personnel of the Company ;
- v) Neither my representative or nominee are acting as Key Managerial Personnel of the Company ;
- vi) I am not declared as "willful defaulter" as per the Reserve Bank of India Guidelines;
and
- vii) I am not a fugitive economic offender.

6. Accordingly, in view of the abovementioned submissions, facts and circumstances, I hereby request the Board of Directors of the Company to initiate necessary steps and formalities so as to re-classify me under the category of "Public Shareholder" from the existing category of "Promoter and promoter group", in accordance with the provisions of Regulation 31A of the Listing Regulations.

Request you to kindly acknowledge receipt of this letter .

Yours faithfully,



Mr. Vikram Sirur

Place : Hubli

Date : February 15, 2024

February 15, 2024

From
Mr. Vikram R Sirur
Lamington Road
Hubli-580009

To
The Board of Directors
Miven Machine Tools Limited
Sirur's compound, Karwar Road
HUBLI-580024

Dear Sir,

Sub : Application for re-classification from the category of "Promoter and promoter group " to the "category of Public " of Miven Machine Tools Limited pursuant to the provisions of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

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3. Upon the completion of formalities of Open offer and Take Over of the target company pursuant to the provisions of Securities and Exchange of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ("Takeover Regulations") I , in my capacity of promoter of the company, have transferred my entire shareholding of 300 equity shares of Rs 10 each of Miven Machine Tools Limited , as per the following details :

Sl No	Name of the acquirer	Number of shares	Date of transfer
1	Mr. Sahil Arora	150	24-01-2024
2	Mr. Katta Sundeep Reddy	150	24-01-2024
	Total	300	

I have filed necessary disclosures with BSE pursuant to the provisions of Takeover Regulations.

4. **Rationale for reclassification:**

I wish to inform you the rational for reclassification as under :

- i) As on date, I am not holding any equity shares nor I have any interest in the abovementioned company ;

- ii) I am not a part of the Board of Directors of the Company and I do not hold any Key Managerial Position in the company ;
- iii) I do not participate in the management of the company in any manner or capacity whatsoever;
- iv) I do not have any special rights with respect to the Company through formal or informal arrangements including through any Shareholder Agreements.

5. Details of compliance of conditions specified under clause (b) of Regulation 31 A (3) :

I hereby confirm and declare, that I alongwith persons related to me, in terms of the provisions of Regulation 31(A)(3)(b) of the Listing Regulations, as under :

- i) I do not hold any shares or voting rights in the company i.e. I do not hold more than 10% of the voting rights in the Company ;
- ii) I do not exercise any control over the affairs of the company either directly or indirectly ;
- iii) I do not have any special rights with respect to the Company through formal or informal arrangements including through any Shareholder Agreements ;
- iv) I am not represented on the Board of Directors (including any nominee director) Key Managerial Personnel of the Company ;
- v) Neither my representative or nominee are acting as Key Managerial Personnel of the Company ;
- vi) I am not declared as "willful defaulter" as per the Reserve Bank of India Guidelines;
and
- vii) I am not a fugitive economic offender.

6. Accordingly, in view of the abovementioned submissions, facts and circumstances, I hereby request the Board of Directors of the Company to initiate necessary steps and formalities so as to re-classify me under the category of "Public Shareholder" from the existing category of "Promoter and promoter group", in accordance with the provisions of Regulation 31A of the Listing Regulations.

Request you to kindly acknowledge receipt of this letter .

Yours faithfully,



Vikram R. Sirur

Place : Hubli

Date : February 15, 2024