



CMMI Level 5 Company

CES Limited

7th Floor, Tower A,
Ramky Selenium,
Nanakramguda, Gachibowli,
Hyderabad-5000032.

14th November, 2018

To,
The Manager,
Stock Exchange- Mumbai,
phirozeJeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Scrip Code: 512341
Company Code: 2813

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on 14th November 2018 at 4:00 Pm.

With reference to above mentioned subject we hereby submit you following Items:

Pursuant to Regulation 33 of SEBI (LODR) 2015, we hereby intimate that meeting of Board of Directors of CES Limited held on 14th November 2018 at 4:00 pm had approved Standalone Quarterly Financial Results for CES Limited as on 30.09.2018.

Kindly please take the same on Record and oblige us.

Thanking you,
Yours Faithfully,

For CES Limited

Company Secretary



CES LIMITED

Regd. Office : 7th Floor, Tower A, Ramky Selenium, Nanakramguda
Financial District, Gachibowli, HYDERABAD - 500 032
Phone No. 040 42421122, Fax No. 040 40102456



STANDALONE UNAUDITED RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2018

PART I:							(Rupees in Lakhs)
Particulars	3 Months ended 30-09-2018	3 Months ended 30-06-2018	Corresponding 3 Months ended in the previous year 30-09-2017	Year to date for current period ended 30-09- 2018	Year to date for previous period ended 30-09-2017	Previous Year ended 31-03-2018	
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	
I. Revenue from Operations	2,479.82	2,144.04	1,777.26	4,623.86	3,644.14	7,442.31	
II. Other Income	66.99	40.17	2.71	107.16	7.21	12.38	
III. Total Income (I + II)	2,546.81	2,184.21	1,779.97	4,731.02	3,651.35	7,454.69	
IV. Expenses:							
Employee Benefits expense	1,903.34	1,614.24	1,096.08	3,517.58	2,286.30	5,083.37	
Finance costs	13.37	12.78	5.58	26.15	28.53	63.86	
Depreciation and amortization expense	78.77	73.93	74.74	152.70	123.69	269.60	
Other Expenses	445.88	374.06	400.20	819.94	767.40	1,320.33	
IV. Total Expenses	2,441.36	2,075.01	1,576.60	4,516.37	3,205.92	6,737.16	
V. Profit before exceptional items and tax (III - IV)	105.45	109.20	203.37	214.65	445.46	717.53	
VI. Exceptional Items	-	-	-	-	-	-	
VII. Profit/(Loss) before tax (V - VI)	105.45	109.20	203.37	214.65	445.46	717.53	
VIII. Tax expense:							
(1) Current tax	30.00	36.00	71.00	66.00	151.54	219.05	
(2) Deferred tax	-	-	(2.63)	-	16.27	16.26	
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	75.45	73.20	135.00	148.65	277.65	482.22	
X. Other Comprehensive Income.							
(i) Exchange (gain)/Loss on foreign currency transactions	1.14	1.37	13.82	2.51	22.75	8.90	
(ii) Actuarial loss on defined benefit plans recognised in accordance with Ind AS 19.	-	-	5.38	-	14.88	(17.89)	
Total Comprehensive Income for the period	74.31	71.83	115.80	146.14	240.02	491.21	
XI. Earnings per equity share (for continuing operation):							
(1) Basic	5.80	5.63	10.38	11.43	21.35	37.09	
(2) Diluted	5.80	5.63	10.38	11.43	21.35	37.09	

Kamran Arif


NOTES:

1. This statement has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 14th November, 2018.
2. This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
3. The Board of Directors in its meeting held on 4th September 2018 has proposed bonus issue in the ratio of 1:27 and the same was approved by the shareholders at the Annual General Meeting held on 28th September 2018.
4. The Ind AS compliant financial results, pertaining to quarter ended September 30, 2018 are subject to limited review by the Statutory Auditors of the company.
5. Segment Capital Employed: Segregation of assets, liabilities depreciation and other non cash expenditure into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets has been done.
6. The Previous Year figures have been regrouped wherever necessary.

Place: Hyderabad.

Date: 14th November, 2018.

For CES Limited


Appa Rao Kancherla

Director.



PART II:

STATEMENT OF STANDALONE UNAUDITED ASSETS AND LIABILITIES:

(Rupees in Lakhs)

Particulars	As on 30-09-2018	As on 31- 03-2018
ASSETS:		
1 Non-Current Assets:		
(a) Property, Plant and Equipment	4,796.22	3,596.22
(b) Capital Work-in-progress	-	776.75
(c) Goodwill	157.50	171.82
(d) Financial Assets:		
(i) Investments	784.89	784.89
(ii) Loans	88.28	83.99
(e) Other Non-Current Assets	32.74	102.74
2 Current Assets:		
(a) Financial Assets:		
(i) Trade Receivables	1,203.75	1,850.07
(ii) Cash and Cash Equivalents	829.54	530.73
(b) Other Current Assets	1,305.44	1,668.46
Total	9,198.36	9,565.67
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	130.00	130.00
(b) Other Equity	5,818.75	5,672.61
Liabilities		
1 Non-Current Liabilities		
(a) Financial Liabilities:		
(i) Borrowings	294.21	882.74
(b) Provisions	152.62	169.60
(c) Deferred Tax Liabilities (Net)	30.08	30.08
2 Current Liabilities		
(a) Financial Liabilities:		
(i) Trade Payables	76.96	306.97
(b) Other Current Liabilities	2,263.71	1,752.34
(c) Provisions	432.03	621.33
Total	9,198.36	9,565.67

Place : Hyderabad.

Date : 14th November, 2018.

For CES Limited

Appa Rao Kancherla
Director

CES LIMITED

Regd. Office: 7th Floor, Tower A, Ramky Selenium, Nanakramguda
Financial District, Gachibowli, HYDERABAD - 500 052
Phone No. 040-42421122, Fax No. 040-40102436

PART II: SEGMENT WISE FINANCIAL RESULTS FOR QUARTER ENDED 30TH SEPTEMBER 2018

(Rupees in Lakhs)

Business Segments	Standalone					Previous Year ended 31.03.2018
	3 Months ended 30th September 2018	3 Months ended 30th June 2018	Corresponding 3 Months ended in the previous year 30-09-2017	Year to date for current period ended 30-09-2018	Year to date for previous period ended 30-09-2017	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
Revenue	362.12	354.92	267.23	717.05	434.66	1,149.35
IT Services & Products Revenue	2,117.70	1,789.11	1,570.03	3,906.81	3,209.44	6,292.96
ITES Services Revenue	2,479.82	2,144.04	1,777.26	4,623.86	3,644.13	7,442.31
Total Revenue						
Profit/Loss before tax and interest from each segment						
IT Services & Products Revenue	120.83	142.20	73.78	263.03	155.51	251.63
ITES Services Revenue	455.65	387.60	607.40	843.25	1,202.33	2,107.32
Gross Income	576.48	529.80	681.18	1,106.28	1,357.84	2,358.95
Unallocable Expenses	538.02	460.77	480.52	998.79	919.62	1,653.79
Add: Interest and other Income	66.99	40.17	2.71	107.16	7.24	12.38
Total Profit Before Taxes	105.45	109.20	203.37	214.65	445.46	717.54



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Geographical Segments	Standalone					
	3 Months ended 30th September 2018	3 Months ended 30th June 2018	Corresponding 3 Months ended in the previous year 30-09-2017	Year to date for current period ended 30-09-2018	Year to date for previous period ended 30-09-2017	Previous Year ended 31.03.2018
Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
Revenue						
USA	2,479.82	2,143.33	1,777.26	4,623.15	3,644.13	7,442.31
India	0.00	0.71	-	0.71	-	-
Total Revenue	2,479.82	2,144.04	1,777.26	4,623.86	3,644.13	7,442.31
Profit/Loss before tax and interest from each segment						
USA	576.48	529.62	681.18	1,106.10	1,357.84	2,358.95
India	0.00	0.18	-	0.18	-	-
Gross Income	576.48	529.80	681.18	1,106.28	1,357.84	2,358.95
Unallocable expenses	538.02	400.77	480.52	998.79	919.62	1,653.79
Add: Interest and other income	66.99	40.17	2.71	107.16	7.24	12.38
Total Profit Before Taxes	105.45	109.20	203.37	214.65	445.46	717.54

Place: Hyderabad

Dated: November 14th, 2018.



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P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

LIMITED REVIEW REPORT-STANDALONE FINANCIAL RESULTS

To
The Board of Directors
M/s. CES Limited
Hyderabad

Limited Review Report for the quarter and half year ended 30th September, 2018

1. We have reviewed the accompanying statement of unaudited Standalone Ind AS financial results of M/s. **CES Limited** for the quarter ended 30th September, 2018 and year to date from April 1st 2018 to September 30th 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on 14th November, 2018. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

M. Naveen





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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Standalone financial results prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates,
(Formerly Known as Chandrababu Naidu & Co)
Chartered Accountants

FRN: 016016S

M Naveen
M Naveen

Partner

Membership No. 237316



Place: Hyderabad

Date: 14-11-2018