

Joint venture of Kerala State Industrial Development Corporation Ltd. and Nitta Gelatin Inc.

Post Box 4262 SBT Avenue Panampilly Nagar Cochin - 682 036 India Tel: 0484 2864400, 2317805 Fax: 0484 2310568

Post Box 3109 PO Info Park, Kakkanad Cochin - 682 042 India Tel: 0484 2869300, 2869500 Fax: 0484 2415504 Email:ro@nitta-gelatin.co.in Email:gd@nitta-gelatin.co.in

27.03.2024

GELATIN DIVISION

P0 Kathikudam (Via) Koratty Trichur - 680 308 India Tel: 0480 2749300, 2719598 Email: od@nitta-gelatin.co.in

OSSEIN DIVISION

CIN: L24299KL1975PLC002691

Website: www.gelatin.in

BSE Limited Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street Mumbai- 400 001

Dear Sir,

SCRIP CODE: 506532

Sub: Intimation of Revision in Ratings under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find below the details of revision in ratings for the Company

Total bank loan facilities rated	Rs. 97.9 Crore (Reduced from Rs. 103.9 Crore)
Long-term rating	CRISIL A-/Watch developing- Placed on 'Rating Watch with Developing Implications' (Outlook revised from CRISIL A-/Positive)
Short-term rating	CRISIL A2+/ Watch developing- Placed on 'Rating Watch with Developing Implications' (Outlook revised from CRISIL A2+)

The detailed rationale provided by the rating agency can be accessed at the below link:

https://www.crisilratings.com/mnt/winshare/Ratings/RatingList/RatingDocs/NittaGelatinIndi aLimited_March%2026_%202024_RR_339691.html

Kindly take this information into records.

Thanking you,

Yours Faithfully,

For Nitta Gelatin India Limited

VINOD MOHAN Date: 2027.03.2. 16:45:07 +05'30'

Digitally signed by VINOD MOHAN Date: 2024.03.27

Vinod Mohan Company Secretary & Compliance Officer