SEL/SE/2023-24/DEC/2

**December 1, 2023** 

The Manager (Listing)
Bombay Stock Exchange limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001

Scrip Code: 540786

## Sub: Media Release

Dear Sir/Madam,

Please find enclosed herewith the media release issued by the Company with regards to receipt of a Turnkey project from J&K Power Transportation Limited (JKPTCL).

You are requested to take the same on your records.

Thanking You.

Yours Faithfully, For **Sharika Enterprises Limited**,

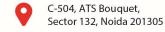
Rajinder Kaul

Managing Director

**Encl.: Media Release** 









## Sharika Enterprises wins tender for prestigious 132/33kV GIS Substation Project, elevating Z-Morh Tunnel connectivity

The project ensures uninterrupted power supply to Z-Morh Tunnel, seamlessly linking Ladakh with the nation.

New Delhi, 17<sup>th</sup> November 2023: **Sharika Enterprises Ltd. (SEL)**, a distinguished leader in the Power Sector, has announced the successful acquisition of the esteemed 132/33kV Gas Insulated Substation (GIS) Turnkey project from J&K Power Transportation Limited (JKPTCL), Srinagar. This milestone underscores Sharika Enterprises' unwavering commitment to innovation, fortifying Z-Morh Tunnel connectivity, and enhancing vital links to Ladakh.

The project is committed to providing uninterrupted power to the Z-Morh Tunnel, ensuring year-round, all-weather connectivity between Srinagar and Ladakh. Sharika Enterprises will lead the comprehensive effort, encompassing Design, Manufacturing, Supply, Erection, Testing & Commissioning of a state-of-the-art 2 x 10 MVA, 132/33 kV Gas Insulated Substation at Sumbal, District Ganderbal. The project's ambit extends to cover the entire lifecycle, including the Design, Manufacturing, Supply, Laying, Jointing/Termination, Testing & Commissioning of a 33kV 300 sqmm XLPE Power Cable from GIS Sumbal to Gagangeer (Z-Morh Tunnel).

Expressing his enthusiasm on being awarded the contract for such a prominent project of national importance, Mr. Rajinder Kaul, Chairman & Managing Director of Sharika Enterprises said, "We are deeply honoured and proud to contribute to the critical infrastructure of the Z-Morh Tunnel. This project resonates profoundly with our unwavering commitment to innovation and excellence in the power sector. Sharika Enterprises is dedicated to delivering state-of-the-art solutions that not only meet but exceed industry standards. We consider this endeavour a testament to our continuous pursuit of excellence and our dedication to playing a pivotal role in advancing the nation's power connectivity."

Sharika Enterprises has consistently stood at the forefront of the Power Sector, driven by a commitment to excellence and a forward-thinking approach. Continuing with its commitment to deliver reliable and innovative solutions, the company has earned a reputation for itself in implementing groundbreaking transmission and distribution projects and pioneering advancements in renewable energy. Sharika Enterprises envisions a future where cutting-edge technologies and sustainable practices converge to shape a 'Smart Grid' revolution. Their steadfast dedication to this vision is evident in their latest triumph – securing the 132/33kV GIS Substation project for the Z-Morh Tunnel connectivity.

Beyond its endeavours in power infrastructure, Sharika Enterprises has emerged as a key player in the solar power sector as well. The company has successfully implemented an array of solar PV projects, showcasing a diverse portfolio, contributing to the nation's sustainable energy landscape.

## About Sharika Enterprises Limited

Sharika Enterprises Ltd., boasting a rich legacy of decades in the power sector with expertise in transmission and distribution, is committed to driving innovation and ushering in a transformative era in the industry. The company has also made remarkable strides in the solar power sector. Actively collaborating with governmental bodies, PSUs, schools, private sectors, and more, Sharika Enterprises has successfully implemented a large number of solar PV projects in the last 4-5 years. Their portfolio includes a range of pioneering solar solutions such as Grid-connected solar PV Systems, Off-Grid Solutions, Hybrid Solutions with Battery Backup, Battery Energy Storage Systems, EV Charging Systems, Micro Grids, Real-Time Monitoring of solar Plants, and Solar Street Lights.