

RHFL/SE/73/2023-24

12th February, 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001
BSE Security Code: 535322
Kind Attn: Listing Department

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai- 400051
NSE Symbol: REPCOHOME

Dear Sir/Madam,

Sub: Press release of Un-audited Financial results of the Company for the quarter and nine months ended on 31st December, 2023

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith a copy of the press release in respect of the Un-audited Financial results of the Company for the quarter and nine months ended on 31st December, 2023.

This disclosure will also be made available on the website of the Company, www.repcohome.com.

This is submitted for your information and records.

Thanking You,
Yours Faithfully,
For Repco Home Finance Limited

Ankush Tiwari
Company Secretary & Chief Compliance Officer



Corporate Office : 3rd Floor, Alexander Square, New No : 2 (Old No. 34 & 35) Sardar Patel Road, Guindy, Chennai - 600 032.

Phone : 044-42106650 Fax : 044 - 42106651 E-mail : co@repcohome.com, www.repcohome.com

Registered Office : 'REPCO TOWER', No. 33, North Usman Road, T.Nagar, Chennai - 600 017. Phone : 044 - 28340715 / 4037 / 2845

Financial Results – Q3, FY 2023-24

Chennai, February 12 2024:

At its meeting today, the Board of Directors of Repco Home Finance Limited approved the financial results prepared as per Indian Accounting Standards (IND AS) for the quarter ended December 31, 2023.

Performance in Q3 FY24 vs Q3 FY23

- ↓ Loans sanctions stood at Rs. 777 crores as compared to Rs. 745 crores, registering a growth of 4%.
- ↓ Loan disbursements stood at Rs. 759 crores as compared to Rs. 696 crores, registering a growth of 9%.
- ↓ Total income stood at Rs. 393 crores as compared to Rs. 331 crores, registering a growth of 19%.
- ↓ Net interest income stood at Rs. 173 crores as compared to 145 crores, resulting in healthy margins of 5.3%.
- ↓ Net profits stood at Rs. 99 crores as compared to Rs. 81 crores, registering a growth of 23%.
- ↓ Loan spread remained healthy at 3.4%.
- ↓ Return on assets stood at 3.1%, resulting in a return on equity of 15.8% as compared to 2.7% and 14.7%, respectively.

Performance in Q3 FY24 vs Q2 FY24

- ↓ Loans sanctions stood at Rs. 777 crores as compared to Rs. 860 crores.
- ↓ Loan disbursements stood at Rs. 759 crores as compared to Rs. 797 crores
- ↓ Total income stood at Rs. 393 crores as compared to Rs. 384 crores.
- ↓ Net interest income stood at Rs. 172 crores as compared to Rs. 173 crores. Margins remained healthy at 5.3%.
- ↓ Net profits stood at Rs. 99 crores as compared to Rs. 98 crores, registering a growth of 1%.
- ↓ Loan spread remained healthy at 3.4%.
- ↓ Return on assets and equity stood at 3.1% and 15.8% as compared to 3.1% and 16.1% respectively.



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Loan Book and composition

The overall loan book stood at Rs. 13,185 crores at the end of December 31 2023, registering a growth of 2% with Rs. 12,922 crores as of September 30, 2023 and 8% with Rs. 12,196 crores of December 31, 2022. As of December 31, 2023, loans to the non-salaried segment accounted for 51.3% of the outstanding loan book and loans for salaried segment accounts for 48.7% of loan book. Housing loans accounted for 75.6% of the loans while Home Equity products accounted for 24.4% of the outstanding loan book. 100% of the loans given by the Company are retail loans.

Asset Quality

- ↓ GNPA amounted to Rs. 618 crores as of December 31, 2023, as against Rs. 750 crores as of December 31, 2022 and Rs. 637 crores as of September 30, 2023, showing a remarkable decline.
- ↓ NNPA constituted Rs. 247 crores of the loan assets as of December 31, 2023, as against Rs. 404 crores as of December 31, 2022 and Rs. 272 crores as of September 30, 2023, showing a similar decline.
- ↓ The gross non-performing assets (GNPA) ratio stood at about 4.7% and Net NPA ratio stood at about 1.9% of the loan assets as of December 31, 2023. This is against 6.15% and 3.4% as of December 31, 2022 respectively.
- ↓ As required under IND AS, the Company has carried provisions for expected credit losses to the tune of Rs. 528 crores or 4.1% of total loan assets. The Stage-3 assets carry a Coverage Ratio of 60.1%.

Capital Adequacy

The capital adequacy ratio stood at 34.7%. The minimum capital adequacy ratio prescribed by the regulator is 15%.

Distribution network

As on December 31, 2023, the Company had a total network of 166 branches and 34 satellite centers spread across Tamil Nadu, Karnataka, Andhra Pradesh, Telangana, Kerala, Maharashtra, Odisha, Gujarat, West Bengal, Madhya Pradesh, Jharkhand, Rajasthan and the Union Territory of Puducherry.

For further information please visit the website <http://www.repcohome.com/> or contact:

Mr. Karunakaran T,

Chief Operating Officer - Repco Home Finance Limited,
"Corporate Office", Third Floor, Alexander Square,
New No : 2, Sardar Patel Road, Guindy, Chennai - 600 032.
Tel No.: 044 - 42106650



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