



Pokarna Limited

Date: 6th February, 2024

BSE Limited,
Phiroze Jeebhoy Towers,
Dalal Street, Fort
Mumbai - 400001

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051

Scrip Code: 532486

Symbol: POKARNA

Subject: Outcome of Board Meeting of Pokarna Limited held on 6th February, 2024

This is to inform you that the Board of Directors of the Company at its Meeting held on 6th February, 2024 have, approved Unaudited Standalone and Consolidated Financial Results of the Company for the Third Quarter and Nine Months ended 31st December, 2023.

This is intimation under Regulations 30 and 33 read with para A 4. h) of Part A and para A. (16)(b) of Part B of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

We are enclosing the Unaudited Standalone and Consolidated Financial Results of the Company for the Third Quarter and Nine Months ended 31st December, 2023, along with the Limited Review Report thereon, issued by the Statutory Auditors, M/s. S. Daga & Co., Chartered Accountants.

The Meeting of the Board of Directors of the Company commenced at 1:00 p.m. and concluded at 3:30 p.m. This intimation is also being uploaded on the Company's website at www.pokarna.com.

You are requested to kindly note the same.

Thanking You,
Yours Faithfully,
For and on behalf of Pokarna Limited

Disha Jindal
Company Secretary & Compliance Officer

CIN: L14102TG1991PLC013299

Registered and Corporate Office: Surya Towers, 105, Sardar Patel Road, Secunderabad 500 003, Telangana, India.

Phone: +91 40 6631 0111, **Email:** contact@pokarna.com, **Web:** www.pokarna.com

S. Daga & Co.,

Chartered Accountants

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Pokarna Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Pokarna Limited ('the Company') for the quarter ended 31st December 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind As 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material



S. Daga & Co., Chartered Accountants

misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circulars, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Daga & CO.,
Chartered Accountants
(ICAI FRN: 0000669S)



(Shantilal Daga)

Partner

Membership No. 011617



Place: Hyderabad

Date: 06th February, 2024

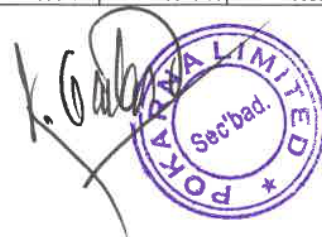
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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER 2023

(₹ in Lakhs except per share data)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1	a. Revenue from operations	584.73	983.48	851.69	3291.11	4194.63	6099.89
	b. Other Income	257.03	516.49	5.33	798.75	302.43	319.78
	Total Revenue (a+b)	841.76	1499.97	857.02	4089.86	4497.06	6419.67
2	Expenses						
	(a) Cost of materials consumed	42.27	143.40	93.63	270.89	287.54	397.76
	(b) Purchase of stock-in-trade		8.96	8.20	45.36	56.34	69.65
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	195.19	102.77	41.80	663.30	169.97	307.91
	(d) Employee benefits expense	341.70	349.68	377.42	1055.21	1232.66	1562.15
	(e) Finance costs	98.24	107.70	115.04	326.24	328.39	441.21
	(f) Depreciation and amortisation expense	175.88	185.89	204.79	559.05	638.30	835.88
	(g) Other Expenses	484.89	520.22	462.92	1634.61	2030.10	2781.85
	Total Expenses	1338.17	1418.62	1303.80	4554.66	4743.30	6396.41
3	Profit before exceptional and extraordinary items and tax (1-2)	(496.41)	81.35	(446.78)	(464.80)	(246.24)	23.26
4	Exceptional Items	-	-	-	-	-	-
5	Profit before extraordinary items and tax (3-4)	(496.41)	81.35	(446.78)	(464.80)	(246.24)	23.26
6	Extraordinary items	-	-	-	-	-	-
7	Profit before tax (5-6)	(496.41)	81.35	(446.78)	(464.80)	(246.24)	23.26
8	Tax expense						
	(i) Current tax	(7.51)	(3.80)	(49.41)	(7.51)	-	25.01
	(ii) Deferred tax	(128.93)	24.05	(18.80)	(125.18)	(64.72)	(76.20)
9	Net Profit / (Loss) for the period (7-8)	(359.97)	61.10	(378.57)	(332.11)	(181.52)	74.45
10	Other Comprehensive Income						
	(i) (a) Items that will not be reclassified to profit or loss	(1.96)	3.54	12.09	(16.45)	40.58	51.29
	(b) Tax on items that will not be reclassified to profit or loss	0.49	(0.89)	(3.04)	4.14	(10.21)	(12.91)
	(ii) (a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(b) Tax on items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income/(loss) net of tax	(1.47)	2.65	9.05	(12.31)	30.37	38.38
11	Total Comprehensive Income for the period (9+10)	(361.44)	63.75	(369.52)	(344.42)	(151.15)	112.83
12	Paid-up equity share capital (Face Value of ₹.2/- each)	620.08	620.08	620.08	620.08	620.08	620.08
13	Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	12226.16
14	Earnings Per Share (of ₹.2/- each) (not annualized):						
	(a) Basic	(1.16)	0.20	(1.22)	(1.07)	(0.59)	0.24
	(b) Diluted	(1.16)	0.20	(1.22)	(1.07)	(0.59)	0.24

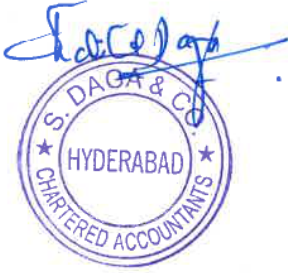
Segment wise Revenue, Results and Assets and Liabilities							₹ in Lakhs
S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1	Segment Revenue						
a)	Granites	538.27	957.59	773.23	3156.41	3938.38	5797.33
b)	Apparels	47.28	25.89	79.56	135.52	266.08	311.87
	Total	585.55	983.48	852.79	3291.93	4204.46	6109.20
	Less: Inter Segment Revenue	0.82	-	1.10	0.82	9.83	9.31
	Sales/Income from Operations	584.73	983.48	851.69	3291.11	4194.63	6099.89
2	Segment Results Profit (+) / Loss (-) before exceptional items, tax, depreciation and interest from each segment.						
a)	Granites	(72.74)	378.23	(112.02)	581.11	720.35	1282.60
b)	Apparels	(149.55)	(3.29)	(14.93)	(160.62)	0.10	17.75
	Total	(222.29)	374.94	(126.95)	420.49	720.45	1300.35
	Less: i) Finance Cost	98.24	107.70	115.04	326.24	328.39	441.21
	(ii) Unallocable expense	-	-	-	-	-	-
	(iii) Exceptional items	-	-	-	-	-	-
	(iv) Depreciation and amortization expense	175.88	185.89	204.79	559.05	638.30	835.88
	Total Segments Profit Before Tax	(496.41)	81.35	(446.78)	(464.80)	(246.24)	23.26
	Less: Tax expense	(136.44)	20.25	(68.21)	(132.69)	(64.72)	(51.19)
	Net Profit/(Loss) for the period	(359.97)	61.10	(378.57)	(332.11)	(181.52)	74.45
3	Segment Assets						
	Granites	10257.52	10763.46	11588.14	10257.52	11588.14	11633.74
	Apparels	1304.01	1495.61	1748.39	1304.01	1748.39	1731.84
	Unallocable assets	6116.38	6116.38	6116.38	6116.38	6116.38	6116.38
	Total	17677.91	18375.45	19452.91	17677.91	19452.91	19481.96
	Segment Liabilities						
	Granites	5145.16	5249.99	6169.42	5145.16	6169.42	5960.92
	Apparels	216.95	448.23	701.24	216.95	701.24	674.80
	Unallocable liabilities	-	-	-	-	-	-
	Total	5362.11	5698.22	6870.66	5362.11	6870.66	6635.72



Notes:

- 1) The above Statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 6th February, 2024 and also been subjected to Limited Review by the Statutory Auditors of the Company. An unqualified report of the Company on this Statement has been issued by the Auditors.
- 2) The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3) Other Income' for the nine months ending 31.12.2023 includes interim dividend of Rs.417.06 Lakhs (previous period Rs.250.24 Lakhs) received from wholly owned subsidiary company Pokarna Engineered Stone Limited.
- 4) The code on Social Security, 2020 ('code') relating to employee benefits received Presidential assent in September 2020. However, effective date and the final rules / interpretation have not yet been notified / issued. The company is assessing the impact of Code and will recognize the impact, if any, based on its effective date.
- 5) Previous period's / year's figures have been regrouped / rearranged wherever necessary.

Place: Secunderabad
Date : 6th February, 2024



GAUTAM CHAND JAIN
Chairman & Managing Director
DIN: 00004775

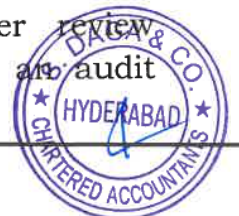
S. Daga & Co.,

Chartered Accountants

Independent Auditor's Review Report on the Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
Pokarna Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated financial results ("the statement") of Pokarna Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended 31st December 2023, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Consolidated Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other audit procedures. A review is substantially less in scope than an audit



S. Daga & Co., Chartered Accountants

conducted in accordance with Standards on Auditing and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.


We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

4. The Statement includes the results of the following Entities:

Name of the Company	Relationship
Pokarna Limited	Parent
Pokarna Engineered Stone Limited	Subsidiary
Pokarna Foundation	Subsidiary

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. Daga & CO.,
Chartered Accountants
(ICAI FRN: 0000669S)


(Shantilal Daga)
Partner
Membership No. 011617



Place: Hyderabad
Date: 06th February, 2024
UDIN NO – 24011617BKCROU9891

POKARNA LIMITED

1st Floor, Surya Towers, 105, S.P. Road, Secunderabad – 500 003
CIN: L14102GT1991PLC013299

Email : contact@pokarna.com, website : www.pokarna.com Tel: 040-2789 7722, 2784 2182, Fax: 040-2784 2121

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER 2023

(₹ in lakhs except per share data)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1	a. Revenue from operations	16497.08	19989.74	11291.33	52715.47	56634.97	72798.97
	b. Other Income	205.00	465.60	116.26	916.36	684.01	1133.06
	Total Revenue (a+b)	16702.08	20455.34	11407.59	53631.83	57318.98	73932.03
2	Expenses						
	(a) Cost of materials consumed	5764.18	6703.71	5311.54	18234.33	23451.56	29053.19
	(b) Purchase of stock-in-trade	-	8.96	8.19	45.37	56.34	69.65
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	173.13	373.76	(1688.06)	834.50	(528.78)	1400.34
	(d) Employee benefits expense	1711.24	1934.79	1394.00	5242.49	4504.17	5861.36
	(e) Finance costs	904.32	1146.05	1220.76	3039.76	3677.91	4826.88
	(f) Depreciation and amortisation expense	1076.00	989.27	1055.82	3220.20	3135.64	4180.04
	(g) Other Expenses	3665.22	4120.71	3664.59	11720.82	15264.23	19448.29
	Total Expenses	13294.09	15277.25	10966.84	42337.47	49561.07	64839.75
3	Profit before exceptional and extraordinary items and tax (1-2)	3407.99	5178.09	440.75	11294.36	7757.91	9092.28
4	Exceptional items	-	-	-	-	-	-
5	Profit before extraordinary items and tax (3-4)	3407.99	5178.09	440.75	11294.36	7757.91	9092.28
6	Extraordinary items	-	-	-	-	-	-
7	Profit before tax (5-6)	3407.99	5178.09	440.75	11294.36	7757.91	9092.28
8	Tax expense						
	(i) Current tax, net of MAT entitlement	1323.30	1778.62	70.10	3933.19	2211.00	2249.49
	(ii) Deferred tax	(38.54)	129.75	108.19	176.03	34.67	261.70
9	Net Profit / (Loss) for the period (7-8)	2123.23	3269.72	262.46	7185.14	5512.24	6581.09
10	Other Comprehensive Income						
	(i) (a) Items that will not be reclassified to profit or loss	17.13	34.76	24.73	(7.16)	60.27	40.22
	(b) Tax on items that will not be reclassified to profit or loss	(4.31)	(8.75)	(6.22)	1.80	(15.17)	(10.12)
	(ii) (a) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(b) Tax on items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income/(loss) net of tax	12.82	26.01	18.51	(5.36)	45.10	30.10
11	Total Comprehensive Income for the period (9+10)	2136.05	3295.73	280.97	7179.78	5557.34	6611.19
12	Net Profit / (Loss) attributable to						
	-Owners	2123.23	3269.72	262.46	7185.14	5512.24	6581.09
	-Non Controlling interest	-	-	-	-	-	-
	Other comprehensive income attributable to						
	-Owners	12.82	26.01	18.51	(5.36)	45.10	30.10
	-Non Controlling interest	-	-	-	-	-	-
	Total comprehensive income attributable to	2136.05	3295.73	280.97	7179.78	5557.34	6611.19
	-Non Controlling interest	-	-	-	-	-	-
13	Paid-up equity share capital (Face Value of ₹.2/- each)	620.08	620.08	620.08	620.08	620.08	620.08
14	Other Equity excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	50094.93
15	Earnings Per Share (of ₹.2/- each) (not annualized):						
	(a) Basic	6.85	10.55	0.85	23.17	17.78	21.23
	(b) Diluted	6.85	10.55	0.85	23.17	17.78	21.23

Segment wise Revenue, Results and Assets and Liabilities							₹ in Lakhs
S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1	Segment Revenue						
a)	Granites	538.27	957.59	773.23	3156.41	3938.38	5797.33
b)	Apparels	47.28	25.89	79.56	135.52	266.08	311.87
c)	Quartz Surfaces	15921.79	19006.26	10472.38	49445.76	52507.81	66766.55
	Total	16507.34	19989.74	11325.17	52737.69	56712.27	72875.75
	Less: Inter Segment Revenue	10.26	-	33.84	22.22	77.30	76.78
	Sales/Income from Operations	16497.08	19989.74	11291.33	52715.47	56634.97	72798.97
2	Segment Results Profit (+) / Loss (-) before exceptional items, tax, depreciation and interest from each segment.						
a)	Granites	(322.76)	(38.83)	(135.19)	(85.97)	437.79	1000.04
b)	Apparels	(149.55)	(3.29)	(26.71)	(160.62)	(40.27)	(24.11)
c)	Quartz Surfaces	5861.04	7355.54	2879.25	17801.33	14173.96	17123.39
	Total	5388.73	7313.42	2717.35	17554.74	14571.48	18099.32
	Less : (i) Finance Cost	904.32	1146.05	1220.76	3039.76	3677.91	4826.88
	(ii) Unallocable expense	0.42	0.01	0.02	0.42	0.02	0.12
	(iii) Exceptional items	-	-	-	-	-	-
	(iv) Depreciation and amortization expense	1076.00	989.27	1055.82	3220.20	3135.64	4180.04
	Total Segments Profit Before Tax	3407.99	5178.09	440.75	11294.36	7757.91	9092.28
	Less: Tax expense	1284.76	1908.37	178.29	4109.22	2245.67	2511.19
	Net Profit/(Loss) for the period	2123.23	3269.72	262.46	7185.14	5512.24	6581.09
3	Segment Assets						
	Granites	10252.99	10769.31	11586.47	10252.99	11586.47	11632.07
	Apparels	1304.01	1494.93	1746.48	1304.01	1746.48	1731.16
	Quartz Surfaces	99679.09	100457.70	96038.07	99679.09	96038.07	97054.56
	Unallocable assets	0.11	0.53	0.64	0.11	0.64	0.54
	Total	111236.20	112722.47	109371.66	111236.20	109371.66	110418.33




Segment Liabilities						
Granites	5145.16	5249.99	6169.42	5145.16	6169.42	5960.92
Apparels	206.95	443.23	700.01	206.95	700.01	674.80
Quartz Surfaces	48175.32	51456.54	52841.08	48175.32	52841.08	53067.60
Unallocable liabilities	-	-	-	-	-	-
Total	53527.43	57149.76	59710.51	53527.43	59710.51	59703.32

Notes:-

- 1) The Consolidated Statement has been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 6th February, 2024 and also been subjected to Limited Review by the Statutory Auditors of the Company. An unqualified report of the Company on this Statement has been issued by the Auditors.
- 2) The Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3) The code on Social Security, 2020 ('code') relating to employee benefits received Presidential assent in September 2020. However, effective date and the final rules / interpretation have not yet been notified / issued. The company is assessing the impact of Code and will recognize the impact, if any, based on its effective date.
- 4) Previous period's / year's figures have been regrouped / rearranged wherever necessary.

Place: Secunderabad
Date : 6th February, 2024


GAUTAM CHAND JAIN
Chairman & Managing Director
DIN: 08004775

