

BM/23-24/7



01st March, 2024

**THE STOCK EXCHANGE MUMBAI,
Phroze Jeejeebhoy Towers,
Dalai Street, Mumbai-400 011
BSE Scrip Code: 531126**

Sub: Outcome of Board Meeting held on 01st March, 2024 as per Regulation 30 of the SEBI (LODR) Regulation, 2015

Dear Sir /Madam,

In compliance with the provisions of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e March 01, 2024 at the corporate office of the Company, inter-alia:

1. Board of Directors of the Company discussed the matter and has authorized Mr. Rajendra Virupaksha Kulkarni (Non-Executive & Non-Independent Director) to appoint a qualified / credible external agency to suggest ways and means of new growth opportunities (both organic / inorganic growth) that align with market trends and strategic fitment. The agency will come back with specific recommendations for the VSL Board on how to unlock and build value going forward.

The Board meeting commenced at 01:00 p.m. and concluded at 03:50 p.m.

This is submitted for your kind information and records.

Thanking you,

Yours faithfully,

FOR VIRTUALSOFT SYSTEMS LIMITED

Mukta
Mukta Ahuja

Company Secretary & Compliance Officer

VIRTUALSOFT SYSTEMS LIMITED

(CIN No.: L72200DL1992PLC047931)

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