

RISHAB SPECIAL YARNS LTD

CIN : L17114RJ1987PLC004067

REGD.OFFICE:2070 RASTA BARA GANGORE, JAIPUR-302003

Email:rsyltd@gmail.com, Phone no-0141-2575213,

Visit us at www.rishabspecial.com

Date: 14.02.2019

**The Manager (Listing Department), Corporate services
Bombay Stock Exchange Limited
Floor 25, P.J.Towers, Dalal Street, MUMBAI-400 001
BSE Srip Code: 514177, BSE SCRIP ID: RISHYRN**

Dear Sir,

Please find enclosed herewith the following:


1. Audited Financial Results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in annexure- 1, as per Performa provided in Ind AS for the quarter and Nine Months Ended on 31.12.2018 approved by Audit Committee and board in its meeting held on 14.02.2019.
2. The Reconciliation of net profit reported in accordance with Companies (Accounting Standards) Rules, 2006 to total comprehensive income in accordance with Ind AS for the quarter Ended 31.12.2017.
3. Limited Review Report of Statutory Auditor, on the Financial Results for the quarter and Nine Months ended on 31.12.2018 as provided under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, dated 14.11.2018.
4. Declaration pursuant to Regulation 33 (3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2016. Though it is required in case of annual Results.

Thanking You with Regards

Yours Faithfully

For Rishab Special Yarns Limited




Managing Director
DIN: 00349697

RISHAB SPECIAL YARNS LIMITED

Regd. Office: 2070, Rasta Bara Gangore, Jaipur-302003

Email: rsvltd@gmail.com Phone & Fax No.: 0141-2575213, CIN: L1711RJ1987PLC004067

Visit us at : www.rishabspecial.com

Statement of Financial Result for the Quarter and half year Ended on 31st December, 2018

(Amount in Rupees)

Particulars	For the quarter ended			9 Months Ended		As On
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Un-Audited/ Reviewed	Un-Audited/ Reviewed	Un-Audited/ Reviewed	Un-Audited/ Reviewed	Un-Audited/ Reviewed	Audited
INCOME						
Revenue From Operations	6,154,351	-	-	6,154,351	-	-
Other Income	242,657	222,000	45,024	604,009	174,038	192,911
TOTAL INCOME	6,397,008	222,000	45,024	6,758,360	174,038	192,911
EXPENSES						
Cost of materials consumed	5,343,844	-	-	5,343,844	-	-
Purchase of Stock in Trade	-	-	-	-	-	-
Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-	-
Employee benefits expenses	-	-	30,000	10,000	90,000	120,000
Finance Expenses	4,537	36	-	5,401	1,750	2,006
Other Expenses :-						
-Job Work Expenses	552,792	-	-	552,792	-	-
-Packing & Forwarding	62,345	-	-	62,345	-	-
-Freight (Net)	23,012	-	-	23,012	-	-
-Listing Fees BSE	-	-	-	250,000	287,500	287,500
-Depository & Application Charges CDSL	6,500	-	-	15,500	18,020	17,105
-Rates & Taxes	6,600	9,900	14,900	26,400	34,700	45,923
-Auditors Remuneration	-	-	-	-	-	7,500
-Professional & Legal Expenses	5,000	-	26,000	13,000	60,650	40,000
-Advertisement Expenses	8,050	5,740	6,580	21,350	16,035	24,610
-Postage & Telephone Expenses	10,824	72,203	1,194	83,914	2,755	4,536
-Printing & Stationery	4,472	945	300	5,519	71,841	85,973
-Travelling Expenses	10,042	-	-	10,042	1,296	9,863
-Water Expenses	-	-	1,045	-	3,988	6,531
-Web site expenses	2,000	-	-	2,847	4,000	4,806
-ROC Filing fees	1,200	-	5,400	1,200	5,400	5,400
-Excise Demand (2007-08)	-	-	-	-	-	101,632
-Other Miscellaneous Expenses	3,753	7,080	-	10,830	1,995	3,192
Total Other Expenses	696,590	95,869	55,419	1,078,752	508,180	644,571
Total Expenses	6,044,971	95,905	85,419	6,437,997	599,930	766,578
Profit / (Loss) before exceptional item & Exceptional Items	352,037	126,095	(40,395)	320,362	(425,892)	(573,667)
Profit (Loss) before Tax	352,037	126,095	(40,395)	320,362	(425,892)	(573,667)
Tax Expenses						
Current Tax	-	-	-	-	-	-
Deferred Tax	-	-	-	-	-	-
Total Tax Expenses	-	-	-	-	-	-
Profit / (Loss) for the period from Continuing Operations	352,037	126,095	(40,395)	320,362	(425,892)	(573,667)
Profit / (Loss) for the period from Discontinuing Operations	-	-	-	-	-	-
Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
Profit/ (Loss) from Discontinuing Operations after Tax	-	-	-	-	-	-
Share of profit (loss) of associates and joint ventures accounted for using equity	-	-	-	-	-	-
Total Profit/ (Loss) for the period	352,037	126,095	(40,395)	320,362	(425,892)	(573,667)



Other Comprehensive Income Net of Taxes						
a) Changes in re-valuation surplus	-	-	-	-	-	-
b) Remeasurement of defined benefit plan	-	-	-	-	-	-
c) gains and loss arising from translating the financial statements of a foreign operation	-	-	-	-	-	-
d) gains & losses from investment in equity instruments designated at fair value through Other Comprehensive income	-	-	-	-	-	-
da) gains & losses of financial assets measured at fair value through Other Comprehensive income	-	-	-	-	-	-
e) the effective portion of gains and losses on hedging instruments	-	-	-	-	-	-
f) for particular liabilities designated as at fair value through profit or loss, the amount of changes in fair value that is attributable to changes in the liabilities credit risk	-	-	-	-	-	-
g) changes in value of the time value of options	-	-	-	-	-	-
h) changes in the value of forward elements of forward contract	-	-	-	-	-	-
Total other comprehensive income net of taxes	-	-	-	-	-	-
Total Comprehensive Income for the period	352,037	126,095	(40,395)	320,362	(425,892)	(573,667)
Total Profit/ (Loss), attributable to						
Profit or loss attributable to owner of parent	-	-	-	-	-	-
Total profit or loss, attributable to non-controlling interest						
Total Comprehensive Income for the period, attributable to						
Comprehensive Income for the period attributable to owners of parent	-	-	-	-	-	-
Total Comprehensive Income for the period attributable to owners of parent non-controlling interests	352,037	126,095	(40,395)	320,362	(425,892)	(573,667)
Details of equity share capital						
Paid-up equity share capital	3,560,700	3,560,700	3,560,700	3,560,700	3,560,700	3,560,700
Face value of equity share capital	10	10	10	10	10	10
Reserves Excluding Revaluation Reserve as at Balance Sheet Date	(51,791,606)	(51,791,606)	(51,217,939)	(51,791,606)	(51,217,939)	(51,791,606)
Earning per share						
I) Earning per equity share for continuing operations						
i) Basic earnings (loss) per share from continuing operations	0.099	0.035	(0.011)	0.090	(0.120)	(0.161)
ii) Diluted earnings (loss) per share from continuing operations	0.099	0.035	(0.011)	0.090	(0.120)	(0.161)
II) Earning per equity share for discontinued operations						
i) Basic earnings (loss) per share from discontinued operations	-	-	-	-	-	-
ii) Diluted earnings (loss) per share from discontinued operations	-	-	-	-	-	-
III) Earning per equity share						
i) Basic earnings (loss) per share from continuing and discontinued operations	0.099	0.035	(0.011)	0.090	(0.120)	(0.161)
ii) Diluted earnings (loss) per share from continuing and discontinued operations	0.099	0.035	(0.011)	0.090	(0.120)	(0.161)



Notes:-

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14.02.2019
2. No Investor complaint was pending on 31.12.2018
3. As Net Worth of the Company is in negative and there are no outside debt except unsecured non interest bearing loan from promoters hence debt equity ratio, debt service coverage ratio and interest coverage ratio are irrelevant.
4. The Expenses relates to Listing Fees and Depository Charges for the nine months ended 31.12.2017 includes service tax @ 15% while in current nine months IGST @18% (as Service tax is changed to IGST) is not included in these expense items. The IGST on these expenses is treated as deposit pending with government as an asset.
5. Revenue from operations pertains to Export of Polyester Filament Yarn to a single country.
6. The Financial Results of the company are available at company's web site www.rishabspecial.com.

Date: 14.02.2019

Place: Jaipur



For Rishab Special Yarns Limited

(Signature)
Amitabh Hirawat
Managing Director
DIN: 00349697

The Reconciliation of net profit reported in accordance with Companies (Accounting Standards) Rules, 2006 to total comprehensive income in accordance with Ind AS for the quarter ended 31.12.2017 is given below:

(AMOUNT IN RUPEES)

Particulars				Quarter ended 31.12.2017
Net Profit reported as per Companies (Accounting Standards) Rules, 2006				(40395)
Add/Less:				
I) Remeasurement of employee benefit			0	
II) Impact of revenue deferral			0	
III) Deferred Tax Assets/Liability on above			0	0
Net Profit as per Ind AS (A)				(40395)
Other Comprehensive Income, net of income tax				
i) Actuarial gain/(loss) on employee defined plan			0	
ii) Changes in fair valuation of financial assets			0	
Other Comprehensive Income, net of income tax				0
Total Comprehensive income for the period				(40395)

For Rishab Special Yarns Limited



(Signature)
Amitabh Hirawat
Managing Director
DIN: 00349697

Date: 14.02.2019

Place: Jaipur





Jain Shrimal & Co.

Chartered Accountants

62, Gangwal Park, M. D. Road, Jaipur-302004
T-0141-2613966, E- legal@jainshrimal.com, W-www.jainshrimal.com

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **M/S RISHAB SPECIAL YARNS LIMITED, JAIPUR** for the quarter ended 31st Dec. 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with *the Standard on Review Engagement (SRE) 2400, for Engagements to Review Financial statements issued by the Institute of Chartered Accountants of India*. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Jaipur
Dated: 14.02.2019

For Jain Shrimal & Co.
Chartered Accountants
FRN 001704C

Sigant

(S. K. Jain)
Partner
M. No. 010145

RISHAB SPECIAL YARNS LTD

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Date: 14.02.2019

The Manager (Listing Department)
Corporate services
Bombay Stock Exchange Limited
Floor 25, P.J.Towers
Dalal Street
MUMBAI-400 001

Dear Sir,

BSE Srip Code: 514177

BSE Scrip Id: RISHYRN

Sub.: Declaration pursuant to Regulation 33 (3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2016.

DECLARATION:

I, Amitabh Hirawat, Managing Director (DIN:00349697) of Rishab Special Yarns Limited, having it's registered office at 2070, Rasta Bara Gangore, Johari Bazar, Jaipur-302003, hereby declare that, the statutory auditors of the company, M/s Jain Shrimal & Co. (FRN 001704C) have issued an Limited Review Report with unmodified opinion on standalone Financial Results for the quarter and Nine Months ended 31.12.2018.

This declaration issued in compliance of Regulation 33 (3) (d) of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2016 as amended by the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2016 vide Notification No. SEBI CIR/CFD/CMD/56/2016 dated May 27, 2016.

Yours Faithfully

For Rishab Special Yarns Limited




Managing Director
DIN: 00349697