

Ref. No.: SCML/2023-24/224

Date: 13th February, 2024

To

The Manager,
Listing Department,
BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street,
Mumbai 400 001.

Subject: Outcome of the Board Meeting held on February 13, 2024

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Scrip Code: 511700; ISIN: INE625D01028

## Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015 ('Listing Regulations'), the Board of Directors of the Company at its meeting, held on February 13, 2024, inter-alia – considered and approved the following:

- 1. Incorporation of a Wholly Owned Subsidiary Company in the name and style "Standard Capital Advisors Limited" or such other name as may be approved by the Central Registration Centre and/or Ministry of Corporate Affairs.
- 2. Appointment of Mr. Akash Bhatia as Chief Financial Officer & Key Managerial Personnel of Standard Capital Markets Limited ("the Company") with immediate effect, as recommended by Nomination & Remuneration Committee and based on the approval of the Audit Committee of the Company.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is attached herewith as Annexure A & B.

"The Board meeting commenced at 3:00 P.M. and concluded at 6:10 P.M."

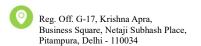
The aforesaid information is being made available on the Company's website i.e. www.stancap.co.in

You are requested to kindly take the above on your records. Yours faithfully

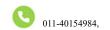
## FOR STANDARD CAPITAL MARKETS LIMITED

Vineeta Gautam Company Secretary & Compliance officer M. No: - A50221

**Encl: As above** 







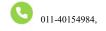




## Annexure- A

Name of the target entity, details in	Standard Capital Advisors Limited or any name as may
brief such as size, turnover etc.	be approved by the Central Registration Centre and/or
	Ministry of Corporate Affairs.
	A 41 : 1C : 1 \$5.00.00.000/ (B F: C
	Authorized Capital: ₹ 5,00,00,000/- (Rupees Five Crores
	Only) divided into 50,00,000 equity shares of ₹ 10/- each
	Turnover: Not Applicable since the Company is yet to be
	incorporated.
Whether the acquisition would fall	The wholly owned subsidiary company once
within related party transaction(s) and	incorporated will be related party of the Standard Capital
whether the promoter/ promoter	Markets Limited.
group/ group companies have any	
interest in the entity being acquired? If	
yes, nature of interest and details	
thereof and whether the same is done at	
"arm's length";	
Industry to which the entity being	To carry on business of Merchant banking
acquired belongs	The Calaidian is in a superior 14. I have a superior 15.
Objects and effects of acquisition	The Subsidiary is incorporated to carry on the business of merchant banking to act as managers, registrars, issue
(including but not limited to, disclosure of reasons for acquisition of target	house to issues of shares, stocks, debentures, bonds,
entity, if its business is outside the main	units, participation certificates, deposit certificates,
line of business of the listed entity);	notes, bills, warrants, commercial bills, bills of
and of business of the fisted cherry),	exchange, promissory notes, commercial paper of any
IVICINCE	company, corporation or association or any other
	instrument
Brief details of any governmental or	Not applicable
regulatory approvals required for the	
acquisition	N. 1. 11
Indicative time period for completion	Not applicable
of the acquisition  Nature of consideration - whether cash	100% initial subscription to the share capital in cash.
consideration or share swap and details	10070 initial subscription to the share capital in cash.
of the same;	
Cost of acquisition or the price at which	Not Applicable
the shares are acquired	
Percentage of shareholding / control	100% by Standard Capital Markets Limited
acquired and / or number of shares	
acquired	
Brief background about the entity	Not applicable since the Company is yet to be
acquired in terms of products/line of	incorporated.
business acquired, date of	
incorporation, history of last 3 years	
turnover, country in which the acquired entity has presence and any	
other significant information (in brief);	
other significant information (in Driet);	









## Annexure- B

SR. NO.	Details of Events that need to be Provided	Information of Such events
1	Reason for Change	Mr. Akash Bhatia appointed as Chief Financial Officer & Key Managerial Personnel of Standard Capital Markets Limited
2.	Date of Appointment (As applicable)  Terms of Appointment	13-02-2024 (Appointment)  Mr. Akash Bhatia appointed as Chief Financial Officer of Standard Capital Markets Limited by the Board of Directors on 13 <sup>th</sup> Feb, 2024 as per the provisions 203 of Company Act 2013.
3.	Breif Profile	
a.	Name in Full	Mr. Akash Bhatia
b.	Father Name	Mr. Raju Bhatia
c.	Designation in the Company	Chief Financial Officer (CFO)
d.	Educational Qualification	M.com in Finance & Account
e.	Residential Address	V P -283, Pitampura, North West Delhi, Delhi 110034
f.	Date of Birth	09.05.1994
g.	E-mail id	akashsd989@gmail.com
h.	Number of Share Held	Nil
i.	Experience in specific Functional area	Mr. Akash Bhatia having around 8 year approx experience in Finance, Account, Supply chain, Commercial & Business Planning & Operations. He is a strong financial knowledge also skilled at pricing & Commercial construct, growth & probability drive, investment analysis & decision making, procurement & commercial negotiations, controllership and service delivery excellence.
4.	Disclosure of Relationships	Mr. Akash Bhatia is not related to any director of the company.



