

Ref. No.: SCML/2023-24/224

Date: 13th February, 2024

To
The Manager,
Listing Department,
BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street,
Mumbai 400 001.

Subject: Outcome of the Board Meeting held on February 13, 2024

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Scrip Code: 511700; ISIN: INE625D01028

Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015 (‘Listing Regulations’), the Board of Directors of the Company at its meeting, held on February 13, 2024, inter-alia – considered and approved the following:

1. Incorporation of a Wholly Owned Subsidiary Company in the name and style "Standard Capital Advisors Limited" or such other name as may be approved by the Central Registration Centre and/or Ministry of Corporate Affairs.
2. Appointment of Mr. Akash Bhatia as Chief Financial Officer & Key Managerial Personnel of Standard Capital Markets Limited (“the Company”) with immediate effect, as recommended by Nomination & Remuneration Committee and based on the approval of the Audit Committee of the Company.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is attached herewith as Annexure A & B.

“The Board meeting commenced at 3:00 P.M. and concluded at 6:10 P.M.”

The aforesaid information is being made available on the Company's website i.e. www.stancap.co.in

You are requested to kindly take the above on your records.

Yours faithfully

FOR STANDARD CAPITAL MARKETS LIMITED

Vineeta Gautam
Company Secretary &
Compliance officer
M. No: - A50221

Encl: As above



Annexure- A

Name of the target entity, details in brief such as size, turnover etc.	Standard Capital Advisors Limited or any name as may be approved by the Central Registration Centre and/or Ministry of Corporate Affairs. Authorized Capital: ₹ 5,00,00,000/- (Rupees Five Crores Only) divided into 50,00,000 equity shares of ₹ 10/- each Turnover: Not Applicable since the Company is yet to be incorporated.
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The wholly owned subsidiary company once incorporated will be related party of the Standard Capital Markets Limited.
Industry to which the entity being acquired belongs	To carry on business of Merchant banking
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The Subsidiary is incorporated to carry on the business of merchant banking to act as managers, registrars, issue house to issues of shares, stocks, debentures, bonds, units, participation certificates, deposit certificates, notes, bills, warrants, commercial bills, bills of exchange, promissory notes, commercial paper of any company, corporation or association or any other instrument
Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
Indicative time period for completion of the acquisition	Not applicable
Nature of consideration - whether cash consideration or share swap and details of the same;	100% initial subscription to the share capital in cash.
Cost of acquisition or the price at which the shares are acquired	Not Applicable
Percentage of shareholding / control acquired and / or number of shares acquired	100% by Standard Capital Markets Limited
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not applicable since the Company is yet to be incorporated.



Annexure- B

SR. NO.	Details of Events that need to be Provided	Information of Such events
1	Reason for Change	Mr. Akash Bhatia appointed as Chief Financial Officer & Key Managerial Personnel of Standard Capital Markets Limited
2.	Date of Appointment (As applicable) Terms of Appointment	13-02-2024 (Appointment) Mr. Akash Bhatia appointed as Chief Financial Officer of Standard Capital Markets Limited by the Board of Directors on 13 th Feb, 2024 as per the provisions 203 of Company Act 2013.
3.	Breif Profile	
a.	Name in Full	Mr. Akash Bhatia
b.	Father Name	Mr. Raju Bhatia
c.	Designation in the Company	Chief Financial Officer (CFO)
d.	Educational Qualification	M.com in Finance & Account
e.	Residential Address	V P -283, Pitampura, North West Delhi, Delhi 110034
f.	Date of Birth	09.05.1994
g.	E-mail id	akashsd989@gmail.com
h.	Number of Share Held	Nil
i.	Experience in specific Functional area	Mr. Akash Bhatia having around 8 year approx.. experience in Finance, Account, Supply chain, Commercial & Business Planning & Operations. He is a strong financial knowledge also skilled at pricing & Commercial construct, growth & probability drive, investment analysis & decision making, procurement & commercial negotiations, controllership and service delivery excellence.
4.	Disclosure of Relationships	Mr. Akash Bhatia is not related to any director of the company.

