



Date: 30th May, 2019

To,
The Manager,
Corporate Relationship Department,
BSE Ltd.,
P. J. Tower, Dalal Street,
Fort, Mumbai

**Sub: Submission Audited Financial Result for the Quarter ended
on 31st March, 2019**

Ref: Company Code No.: 526251

Dear Sir/Madam,

The board of directors at the meeting held today at 11.00 a.m. and concluded at 11.45 a.m., approved the Audited Financial Results for the quarter and year ended 31st March, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Audited Financial Results for the quarter and year ended on 31st March 2019, along with the Auditor' Report duly approved by the Board of Directors.

Kindly take the same on records.

Thanking you,

Sincerely Yours,

For Mid East Portfolio Management Limited

KASHOR



**Managing Director
(Kishor Amichand Shah)
Din : 00015575**

Encl: As Above



MID EAST PORTFOLIO MANAGEMENT LTD.

CIN:L74140MH1991PLC062925

Regd. Office : 1/203, Vishal Complex, Narsing Lane, S. V. Road, Malad (West), Mumbai - 400064

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH 2019

(Rs. In Lakhs)

Sr. Nr.	Particulars	QUARTER ENDED			YEAR ENDED	
		AUDITED	UNAUDITED	AUDITED	AUDITED	
		3 months ended 31/03/2019	3 months ended 31/12/2018	3 months ended in the previous year (31/03/2018)	12 month ended in the current year (31/03/2019)	12 months ended in the current year (31/03/2018)
1	Revenue from operations	0.00	0.00	0.00	0.06	0.66
2	Other Income	0.00	0.00	8.90	-	18.73
3	Total Revenue (1 + 2)	-	-	8.90	0.06	19.39
4	Expenses					
	a (Increase) / Decrease in Stock	0.00	0.00	0.00	0.00	0.00
	Purchase of Goods	0.00	0.00	0.00	0.00	0.00
	Consumption of Raw material	0.00	0.00	0.00	0.00	0.00
	b Consumption of Raw material	0.00	0.00	0.00	0.00	0.00
	c Purchase of Traded Goods	0.00	0.00	0.00	0.00	0.00
	d Employment Cost	1.67	0.87	1.68	4.05	3.94
	e Excise Duty	0.00	0.00	0.00	0.00	0.00
	f Depreciation	0.00	0.00	0.00	0.00	0.00
	g Other Expenditure	3.93	0.92	3.76	7.17	6.21
	Total Expenses	5.60	1.79	5.44	11.22	10.15
5	Profit before exceptional items and tax (3 - 4)	(5.60)	(1.79)	3.46	(11.16)	9.24
6	Exceptional items	0.00	0.00	0.00	0.00	0.00
7	Profit before tax (5 - 6)	(5.60)	(1.79)	3.46	(11.16)	9.24
8	Tax Expense					
	a income tax	0.00	0.00	0.00	0.00	0.00
	b Deferred Tax	0.00	0.00	0.00	0.00	0.00
9	Net Profit/(loss) from Ordinary activities after tax (7-8)	(5.60)	(1.79)	3.46	(11.16)	9.24
10	Other comprehensive income (OCI)	0.53	0.00	0.96	0.53	0.96
11	Total Comprehensive income for the period	(5.07)	(1.79)	4.42	(10.63)	10.20
12	Paid up Equity Share Capital (Face value of Rs. 10/-)	295.73	295.73	295.73	295.73	295.73
13	Reserves excluding Revaluation Reserve	N.A	N.A	N.A	N.A	N.A
14	Earning Per Share (EPS)					
	Basic	(0.17)	(0.06)	0.15	(0.35)	0.34
	Diluted	(0.17)	(0.06)	0.15	(0.35)	0.34

Note:

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 30th May, 2019
- The Company operates in a single reportable operating segment 'Media Operations'. Hence there is no separate reportable segment as per Ind AS 108 'Operating Segments'
- Previous year/period figures have been regrouped/reclassified, where necessary, to conform to current period classification.
- The Auditors of the Company have carried out a 'Limited Review' of the above results.
- During the year no investor compliants received. No complaints were pending either at the beginning

Mid East Portfolio Management Limited



Kishor A. Shah
Managing Director
DIN. 00015575

Place : Mumbai
Date : 30/05/2019

**STANDALONE STATEMENTS OF ASSETS AND LIABILITIES**

(Rs in Lacs)

Particulars	as at	as at
	31/03/2019	31/03/2018
	Audited	Audited
ASSETS		
1 Non-Current Assets		
(a) Property, Plant and Equipment	1.15	1.15
(b) Other Intangible Assets	-	-
(c) Financial Assets		
(i) Investments	-	-
(ii) Loans (Long Term)	164.27	163.44
(iii) Others Financial Assets	-	-
(d) Deferred Tax Assets	-	-
(e) Other Non-Current Assets	-	-
Total Non Current Assets	165.42	164.59
2 Current Assets		
(a) Financial Assets		
(iv) Cash and Cash Equivalents	3.47	2.60
(v) Loans (Short term)	144.81	154.29
(vi) Other Financial Assets	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other Current Assets	-	-
Total Current Assets	148.28	156.89
TOTAL ASSETS	313.70	321.48
EQUITY AND LIABILITIES		
1 EQUITY		
Equity Share Capital	495.73	495.73
Other Equity	(196.75)	(186.13)
Total Equity	298.98	309.60
LIABILITIES		
2 Non-Current Liabilities		
(a) Financial Liabilities		
(i) Long term Provisions	7.70	7.49
Total Non-Current Liabilities	7.70	7.49
3 Current Liabilities		
(a) Financial Liabilities		
(ii) Trade Payables	1.57	1.53
(iii) Other Financial Liabilities	5.45	2.86
Total Current Liabilities	7.02	4.39
TOTAL EQUITY & LIABILITIES	313.70	321.48

Note:

- 1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 30th May, 2019
- 2 The Company operates in a single reportable operating segment 'Media Operations'. Hence there is no separate reportable segment as per Ind AS 108 'Operating Segments'
- 3 Previous year/period figures have been regrouped/reclassified, where necessary, to conform to current period classification.
- 4 The Auditors of the Company have carried out a 'Limited Review' of the above results.
- 5 During the year no investor complaints received. No complaints were pending either at the beginning or at the end of the year.

Mid East Portfolio Management Limited

**Kishor A. Shah**
Managing Director
DIN. 00015575Place : Mumbai
Date : 30/05/2019



Agrawal Jain & Gupta

Chartered Accountants

Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Mid East Portfolio Management Limited.

We have audited the quarterly financial results of Mid East Portfolio Management Limited for the quarter ended 31st March 2019 and the year to date results for the period 01st April 2018 to March 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2019 as well as the year to date results for the period from 01st April 2018 to March 2019.

For Agrawal Jain & Gupta

Chartered Accountants

ICAI Firm registration number: 013538C

Narayan Swami

(Partner)

Membership No. : 409759



Mumbai,
30th May 2019