



Ref: BCG/SE/2023/Nov-02

Date: November 15, 2023

To
BSE Limited
P. J. Towers, 25th Floor,
Dalal Street, Mumbai - 400001.
BSE Scrip Code: 532368

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.
NSE Symbol: BCG

Sub: Outcome of the Board Meeting held on November 15, 2023

Ref: Reg.30 of the SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

In just concluded Meeting of the Board of Directors of the Company, the following matters have been considered and approved by the Board:

1. Following extensive deliberation within the Management and Executive team, a meticulous process culminated in the decision to appoint a new Statutory Auditor. The executive team had submitted a proposal, and after receiving seven confirmation responses, M/s. Brand & Associates LLP emerged as the shortlisted candidate for the position. The selection process was characterized by careful consideration of each Audit Firms credentials, expertise, Local vicinity, Global Exposure and adherence to ethical standards. M/s. Brand & Associates LLP demonstrated a compelling combination of technical proficiency and a commitment to the values of transparency and accountability, aligning seamlessly with the company's vision. The appointment signifies a strategic move to fortify financial governance, ensuring the highest standards of compliance and reinforcing the company's dedication to excellence in audit practices. The executive team anticipates that M/s. Brand & Associates LLP will bring invaluable insights and contribute significantly to maintaining the company's financial integrity.

Based on the recommendations of the Executive team, Audit committee recommended (further to audit committee meeting held on November 15, 2023) the above appointment to the Board and Board acknowledged the process & approved the appointment. M/s. Brand & Associates LLP, Chartered Accountants, Hyderabad [Firm Registration # 012344S/S200101] shall hold office up to the conclusion of the 25th Annual General Meeting and that they shall conduct the Statutory Audit for the financial year ending/ended on March 31, 2024.

2. The management & company respectfully requests exchanges to consider allowing an extension of 40 days for the adoption of half-yearly results. This extension is deemed necessary due to unforeseen circumstances, specifically the resignation of the existing auditor and the subsequent appointment of a new auditor. The transition between auditors requires meticulous attention to detail





and thorough examination of financial records to ensure accuracy and compliance. The additional time is crucial for the seamless integration of the new auditor into the company's financial reporting processes, thereby upholding the highest standards of transparency and accountability. The company is committed to delivering accurate and reliable financial results, and thus request for an extension is motivated by the intention to provide stakeholders with comprehensive and well-vetted half-yearly information.

Therefore, Board has approved to submit a request to exchanges for extension of time for adopting the unaudited financial results of the Company for the quarter and half-year ended September 30, 2023, for a period of 40 Days.

The meeting duly commenced at 12:00 Hrs and concluded at 17:55 Hrs.

This intimation is also uploaded in the Company website: www.brightcomgroup.com. We request you to take note of the above information on record and acknowledge the receipt of the same.

Thanking you,

Yours Truly,

**For and on behalf of the Board of
Brightcom Group Limited**

Dr. Radhakishore Pandrangi
Independent Director
DIN # 06664969

