

TEJASSVI AAHARAM LIMITED

TAL/BSE/2023-24

10th October, 2023

To,
The Listing Department,
Bombay Stock Exchange Limited
Phirozejeejee Bhoy Towers,
25th Floor, Dalal Street,
Mumbai 400 001.

BSE SCRIP CODE: 531628

Dear Sir/Madam,

Sub: Non applicability of Disclosures of Related Party Transactions under Regulation 23 (9) of the Securities Exchange Board of India (Listing Obligations & Disclosure Requirement) Regulation, 2015.

We would like to inform you that pursuant to Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply, to the following class of Companies:

- a. A listed entity having paid up equity share capital not exceeding rupees 10 Crores and net worth not exceeding rupees 25 Crores, as on the last day of the previous financial year.
- b. A listed entity which has listed its specified securities on the SME Exchange.

Since, the paid-up Equity Share capital of TEJASSVI AAHARAM LIMITED is Rs. 7,00,00,000 /- (Rupees Seven Crores Only) and Net Worth is Rs. (16,54,13,000)/- (Negative Rupees Sixteen Crores Fifty Four Lakhs Thirteen Thousands Only)- as on 31st March, 2023, the Company falls in the ambit of aforesaid exemption (a). ***Hence, compliance with the Related Party Transaction provisions shall not be applicable to the Company.***

This is for your information and records. Kindly acknowledge the receipt of the same.

Thanking you,

For TEJASSVI AAHARAM LIMITED

SHYAMKUMAR
MANAGING DIRECTOR
DIN: 09098976

**INDEPENDENT AUDITOR’S REPORT ON THE STATEMENT
OF NET WORTH AS AT 31ST MARCH 2023**

The accompanying Statement of Net worth as at 31st March 2023 (hereinafter referred as “Statement”) of M/s Tejasvi Aaharam Ltd. (“Company”), incorporated under the Companies Act, 2013, having its registered office at No. 99/5, Sneha Sadan Flats, Nungambakkam High Rd, Tirumurthy Nagar, Nungambakkam, Chennai 600034 for providing comfort in relation to compliance with Clause(2)(a) Regulation 15 of Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements), 2015(SEBI LODR). This Report is issued at the request of the management.

Management's Responsibility for the Statement

The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

Our Responsibility

1. Our responsibility is to provide a reasonable assurance whether, the amounts in the Statement that form part of the Net worth computation have been accurately extracted from the audited financial statements for the year ended 31st March 2023 and the computation of net worth is arithmetically correct.
2. The audited financial statements referred to in paragraph 1 above, have been audited by us on which we issued an unmodified audit opinion Vide our report dated 27th May, 2023. Our audit of these financial statements were conducted in accordance with the Standards on Auditing and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

3. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

Opinion

Based on our examination, as above, we are of the opinion that the amounts that form part of net worth computation, annexed to this report, have been accurately extracted from the audited financial statements for the year ended 31st March 2023 and net worth in the Statement is mathematically accurate.

Restriction on Use

The certificate is addressed to and provided to the Board of Directors of the Company solely for the purpose as mentioned in paragraph 1 and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For Sundaram & Srinivasan

FRN: 004207S

Signature valid

Digitally signed by S Usha
Date: 2023.07.17 16:29:47



S Usha

Partner

Membership Number:

UDIN 23211785BGWCZA4939

Place : Chennai

Date: 15/7/2023

TEJASSVI AAHARAM LIMITED

Accompanying Statement to the Report

This is to certify that Networth of M/s TEJASSVI AAHARAM LIMITED having Corporate Identification No L15549TN1994PLC028672 and having its registered office address at No. 99/5, Sneha Sadan Flats, Nungambakkam High Road, Tirumurthy Nagar, Nungambakkam, Chennai 600034 has been calculated as under:

Networth as on : 31/03/2023

Particulars	Amount (Rs in Lakhs)
Paid up Equity Share Capital	700.00
<u>Add:</u> Reserve	3.15
<u>Less:</u> Accumulated losses	-2,357.28
<u>Less:</u> Miscellaneous Expenditure	
Total Networth	-1,654.13

Networth to be calculated as per latest audited financial statement.

This is to certify that the above mentioned information is true to the best of my knowledge and belief, according to the books and documents produced before me for verification.

Signature valid

Digitally signed by USHA
Date: 2023.07.17 16:29:03



For TEJASSVI AAHARAM LIMITED

SOMAN SHYAM
KUMAR

Digitally signed by
SOMAN SHYAM KUMAR
Date: 2023.07.14
18:21:13 +05'30'

SHYAMKUMAR
MANAGING DIRECTOR
DIN: 09098976