

CHADHA PAPERS LTD.



CIN-L21012UP1990PLC011878

REGISTERED OFFICE:

Chadha Estate, Nanital Road
Tehsil Bilaspur - 244921 Distt. Rampur (UP)
Ph. No.: 0120-4325461, 4120849
Email Id: chadhapapersltd@gmail.com
Website: www.chadhapaperslimited.com

CORPORATE OFFICE:

825, 8th Floor, World Trade Tower
Sector - 16, Noida - 201301
Ph. No.: 0120 - 4106161

Dated:- 14th November, 2018

BSE Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Reference:- Chadha Papers Limited

Scrip Code:- 531946

Subject: - Outcome of the Board Meeting of Chadha Papers Limited held on 14th November, 2018

Dear Sir/Madam,

Pursuant to Regulation 30 (Read with Part A of Schedule III), Regulation 33 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, this is to inform you that Board of Directors at its meeting held on Wednesday, 14th November, 2018 at 04:30 PM and concluded at 07.15 PM has inter-alia approved the following matters:

1. Un-Audited Standalone Financial Results of the Company for the quarter/half year ended on 30th September, 2018 (as enclosed);
2. Limited Review Report on Un-Audited Standalone Financial Results of the Company for the quarter/half year ended on 30th September, 2018, issued by the Statutory Auditors of the Company (as enclosed);

The copies of the Un-audited Standalone Financial Results and Limited Review Report are enclosed for information and record.

Kindly acknowledge the receipt of the same.

Thanking You,

Yours faithfully

For and on behalf of

Chadha Papers Limited

For CHADHA PAPERS LIMITED

Kuldeep Tiwari
Company Secretary

Kuldeep Tiwari

(Company Secretary & Compliance Officer)

Encl: As above

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER 2018

S. No.	PARTICULARS	STANDALONE					Year Ended on 31.03.2018 (Audited)
		Quarter Ended 30.09.2018 (Unaudited)	Three Months Ended Preceding 3 months ended 30.06.2018 (Unaudited)	Corresponding 3 months ended in the previous year 30.09.2017 (Unaudited)	Six Months Ended Year to date figures for the current period ended on 30.09.2018 (Unaudited)	Year to date figures for the current period ended on 30.09.2017 (Unaudited)	
1	Income						
	a) Revenue from Operations (Gross)	10,635.17	8,898.87	10,358.19	19,534.04	20,105.33	42,387.72
	b) Other Income	39.83	36.63	59.85	76.46	109.12	171.65
	Total Revenue (I + II)	10,675.01	8,935.50	10,418.03	19,610.51	20,214.35	42,559.37
2	Expenses						
	a) Cost of materials consumed	6,625.85	5,720.26	7,085.47	12,346.11	13,980.72	29,862.72
	b) Purchases of stocks-in-trade	(456.74)	(50.43)	(30.87)	(507.17)	36.25	31.47
	c) Changes in Inventories of Finished Goods, work in progress and stock-in-trade	397.39	392.50	376.58	785.90	396.23	396.23
	d) Excise Duty on Sale of Goods	419.04	417.58	78.54	836.62	701.48	1,477.50
	e) Finance Costs	201.58	196.20	187.00	397.77	158.44	1,559.50
	f) Employee benefits expense	2,169.78	1,633.10	1,512.34	3,802.88	3,772.15	7,542.21
	g) Depreciation and amortisation expenses	1,153.75	778.00	883.22	1,531.74	1,616.72	5,432.77
	h) Other expenses:	10,510.63	9,087.21	10,092.28	19,597.84	15,737.60	3,397.83
	(i) Power and Fuel	164.38	(151.71)	325.75	12.66	456.75	42,512.23
	(j) Others	164.38	(151.71)	325.75	12.66	456.75	(402.86)
	Total Expenses	16,438	(151.71)	325.75	12.66	456.75	(402.86)
3	Profit before Exceptional and Extraordinary Items and Tax (1-2)	164.38	(151.71)	325.75	12.66	456.75	(402.86)
4	Exceptional Items	164.38	(151.71)	325.75	12.66	456.75	(402.86)
5	Profit before Extraordinary Items and Tax (3-4)	164.38	(151.71)	325.75	12.66	456.75	(402.86)
6	Extraordinary Items	164.38	(151.71)	325.75	12.66	456.75	(402.86)
7	Profit before Tax (5-6)	164.38	(151.71)	325.75	12.66	456.75	(402.86)
8	Tax Expenses	57.54	(66.20)	112.77	7.25	156.07	(121.67)
9	(i) Current Tax	106.84	(101.43)	212.99	5.41	300.67	(281.13)
10	(ii) Deferred Tax (Includes MAT Credit)	-	-	-	-	-	-
11	Profit/(Loss) for the period from Continuing Operations (7-8)	106.84	(101.43)	212.99	5.41	300.67	(281.13)
12	Tax Expenses or Discontinuing Operations	-	-	-	-	-	-
13	Profit/(Loss) for the period from Discontinuing Operations (After Tax) (10-11)	106.84	(101.43)	212.99	5.41	300.67	(281.13)
14	Other Comprehensive Income (OCI)	-	-	-	-	-	-
15	a) Re-measurement Gain/(Loss) on Defined Benefit Plans	-	-	-	-	-	-
16	b) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
17	c) Investments in Equity Instruments carried at Fair Value	-	-	-	-	-	-
18	d) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Comprehensive Income for the period (13+14)	106.84	(101.43)	212.99	5.41	300.67	(281.13)
	Paid up Equity Share Capital (face value of Rs. 10/- each) balances excluding Revaluation Reserves as per balance sheet of previous accounting year	1,020.40	1,020.40	1,020.40	1,020.40	1,020.40	1,020.40
	Earning per equity share (of Rs. 10 each) (not annualised)						
	a) Basic (in Rs.)	1.05	(0.99)	2.09	0.05	2.95	(2.6)
	b) Diluted (in Rs.)	1.05	(0.99)	2.09	0.05	2.95	(2.6)



Notes:

- 1 The above financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors in their respective meetings held on 14th November, 2018.
- 2 The above standalone financial results for the quarter ended 30 September 2018 have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015.
- 3 In compliance to Ind AS-18 SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, the reported revenue for the quarter and year ended 31st March, 2018 were inclusive of Excise Duty upto 30th June, 2017, Goods and Services Tax (GST) being applicable w.e.f. 1st July, 2017, the revenue for the period 1st July, 2017 to 31st March, 2018 and that for current period was reported net of GST, hence not comparable with corresponding periods.
- 4 As the Company has a single reportable segment, the segment-wise disclosure requirement of Ind AS 108 on operating segment is not applicable to it.
- 5 Previous Year's/Quarter's Figures have been regrouped/rearranged/recast wherever necessary.
- 6 The figures of last quarter of 31st March, 2018 and 30th September, 2018 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the second quarter.
- 7 Financial Results for this period have been prepared and presented in accordance with the recognition and measurement principles of Ind AS-34 "Interim Financial Reporting".

Place:
Bilaspur

Date:
14.11.2018



Notes:

STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2018

(FIGURES IN LAKHS)

PARTICULARS	STANDALONE	
	As at 30.09.2018 (Unaudited)	As at 31.03.2018 (Audited)
A ASSETS		
1 Non-current Assets		
(a) Property, Plant and Equipment	9,594.00	9,448.36
(b) Capital Work-in-progress	191.74	111.04
(c) Intangible Assets	11.38	12.86
(d) Financial Assets		
(i) Investments		
Investment in subsidiaries and associates		
Other investments	34.12	34.12
(ii) Loans	167.85	167.85
(iii) Other financial assets	777.33	742.08
(e) Deferred tax assets (net)	235.38	235.38
(f) Other Non-current Assets	-	-
Sub Total Non Current Assets	11,011.80	10,751.70
2 Current Assets		
(a) Inventories		
(b) Financial Assets	3,716.30	4,519.26
(i) Investments		
(ii) Trade Receivables	442.26	442.26
(iii) Cash and Cash Equivalents	3,443.69	4,073.63
(iv) Bank Balances Other than (ii) above	158.66	99.19
(v) Loans	905.95	544.35
(vi) Others	729.75	731.05
(c) Current Tax Assets (Net)	172.52	210.25
(d) Other Current Assets	71.49	66.25
Sub Total Current Assets	1,967.16	1,335.20
TOTAL ASSETS	11,607.76	12,021.44
	22,619.56	22,773.14
B EQUITY & LIABILITIES		
1 Equity		
(a) Equity Share Capital		
(b) Other Equity	1,020.40	1,020.40
Sub Total Equity	(3,304.53)	(3,309.94)
2 Liabilities		
(i) Non-current Liabilities		
(a) Financial Liabilities		
(b) (i) Borrowings		
(c) (ii) Trade Payables	12,234.75	11,793.50
(d) Provisions	438.24	398.58
(e) Deferred tax liabilities (net)	87.04	76.02
Sub Total Non Current Liabilities	919.95	912.70
(ii) Current Liabilities	13,679.98	13,180.80
(a) Financial Liabilities		
(b) (i) Borrowings		
(ii) Trade Payables	5,550.96	6,008.72
(iii) Other Financial Liabilities	4,595.65	4,861.25
Other current liabilities	1,026.56	943.66
Provisions	47.84	65.57
	2.69	2.69
Sub Total Current Liabilities	11,223.70	11,881.88
TOTAL EQUITY AND LIABILITIES	11,223.70	11,881.88
	22,619.56	22,773.14

Notes:

- The above financial results have been reviewed by the Audit Committee and have been approved by the Board of Directors in their respective meetings held on 14th November, 2018.
- The above financial results have been reviewed by the Statutory Auditors as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.
- Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and unaudited published year to date figures upto the date of second quarter of the financial year.
- Previous Year's/Quarter's Figures have been regrouped/rearranged/recast wherever necessary.
- Investment in equity shares of one of the Companies of Rs. 1,67,43,250 was inadvertently included under 'Investment in Subsidiaries and Associates' as on 31.03.2018, which has now been reclassified under 'Other Investment'.

Place: Bilaspur
Date: 14.11.2018



**LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS FOR
THE QUARTER ENDED 30th SEPTEMBER 2018**

**To,
The Board of Directors
CHADHA PAPERS LTD.**

We have reviewed the accompanying statement of Standalone Unaudited financial results of Chadha Papers Limited (the 'Company') for the Quarter ended 30th September 2018 being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015. The Standalone Financial Statement which is the responsibility of the Company's management and approved by the board of directors on 14th November 2018, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind-AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

407, South-Ex Plaza II, South Extension 2, New Delhi 110 049, India | +91 11 41643733 | info@ks-ca.com | www.ks-ca.com

Dimapur | Agra |

Peer Review Certificate No. 004944 dated 21st September 2010

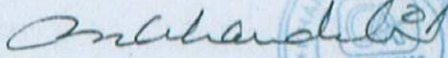


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone financial results prepared in accordance with applicable accounting standards i.e. Ind-AS prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Khandelia & Sharma

Chartered Accountants

Firm Registration No.: 510525C



CA. Arun Khandelia

Partner

Membership No.: 089125

New Delhi, 14-November-2018