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19th March, 2024

The Listing Department National Stock Exchange of India Ltd. Exchange Plaza Plot No.C/1, G. Block Bandra-Kurla Complex Bandra (E) Mumbai-400051 Stock Symbol & Series : IMFA, EQ	The Deputy General Manager (Corporate Services) BSE Limited Floor 25, P.J. Towers Dalal Street , Fort Mumbai-400001 Stock Code : 533047
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Sub: Receipt of Compensation for Utkal "C" Coal Block

Dear Sir,

We are pleased to inform you that on March 18th, 2024 evening M/s Utkal Coal Limited (Subsidiary Company) has received Rs 131,52,57,422/- from Nominated Authority, Ministry of Coal as part compensation towards land for Utkal 'C' Coal Block, consequent upon the issuance of Final Compensation order dated December 05th, 2023.

This may kindly be taken on record.

Yours faithfully,
For INDIAN METALS & FERRO ALLOYS LIMITED

(PREM KHANDELWAL)
CFO & COMPANY SECRETARY
Membership No: F3526