

RAM/SECT/048/23-24

Date: 17th January, 2024

To
The Corporate Relationship Department
BSE Limited
1st Floor, Rotunda Building, P.J. Towers,
Dalal Street, Mumbai - 400 001.

Sub: Outcome of the Board Meeting Under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code: 530951 | Stock Symbol: RAMINFO

Dear Sir / Madam,

Pursuant to the regulation 30 read with Part A of Schedule III, of the Regulations, we hereby inform you that the Board of Directors of the Company at its meeting held today i.e., Wednesday, 17 January 2024 has inter-alia considered and approved for:

Issue of equity shares and convertible warrants on a preferential basis:

- I. The issue of upto 9,00,000 equity shares and 34,89,719 convertible warrants on a preferential basis to the persons who comes under the promoter and non-promoter category, subject to approval of the shareholders in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the "SEBI ICDR Regulations") read with applicable regulations, if any at a price not being lower than the price determined in accordance with Chapter V of SEBI ICDR Regulations and other applicable regulation, if any

Disclosure is required pursuant to Regulation 30 read with Para A of Part A of Schedule III to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circulars, is enclosed as **Annexure-A**.

- II. Authorizing Sri. L. Srinath Reddy, Managing Director and Company Secretary to finalize the respective resolutions so as to include the said resolutions in the Notice of Extra-Ordinary General Meeting being issued to the shareholders and also to do all the needful to obtain shareholders' approval and to make necessary applications to the stock exchanges to obtain necessary approvals in relation to the above-said preferential issue.

The meeting of Board of Directors was commenced at 10:15 A.M. (IST) and concluded at 10:45 A.M (IST).

Kindly take the same on your records.

Thanking you,

For **RAMINFO LIMITED**

L. SRINATH REDDY
MANAGING DIRECTOR
DIN: 03255638

Annexure-A

BRIEF DETAILS OF THE ISSUE OF EQUITY SHARES AND WARRANTS ON A PREFERENTIAL BASIS

[Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

Particulars	Details
Type of securities proposed to be issued (viz: equity shares, Convertibles etc..)	Issue of upto 9,00,000 Equity shares and 34,89,719 warrants ("Warrants") which shall (viz. equity shares, convertibles etc.); be converted into equal number of equity shares of Rs. 10/- each on a Preferential basis to the promoters and non-promoters (Investors)
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential issue of equity shares and warrants in accordance with SEBI (ICDR) Regulations, 2018 read with Companies Act, 2013 and rules made there under
Total Number of Securities proposed to be issued or the total amount for which the securities will be issued (Approx...)	Issue upto 9,00,000 equity shares and 34,89,719 warrants of Rs. 10/- each at price not being lower than the price determined in accordance with Chapter V of SEBI ICDR Regulations and other applicable regulation, if any

Additional details applicable for preferential issue

Names of the Investors	S.No.	Name of the Proposed Allottee	Category	No. of Equity Shares/ Warrants Proposed to be issued
	1	SVRCV Fintech Private Limited	Non-Promoter	1,00,000 Equity Shares & 9,00,000 Warrants
2	Madur Neeraaj Reddy	Non-Promoter	1,00,000 Equity Shares	
3	Sunita Choudhary	Non-Promoter	1,00,000 Warrants	
4	Kambham Rahul	Non-Promoter	1,00,000 Equity Shares	
5	Motati Madhusudhana Reddy	Non-Promoter	1,00,000 Equity Shares & 2,00,000 Warrants	
6	Mallepally Durga Reddy	Non-Promoter	1,00,000 Equity Shares & 2,00,000 Warrants	
7	Mahankaleswara Agri Tech Pvt Ltd	Non-Promoter	1,00,000 Equity Shares & 2,00,000 Warrants	
8	Kalyan Chakradhar Reddy	Non-Promoter	50,000 Equity Shares & 50,000 Warrants	
9	Sanjeev Aleti	Non-Promoter	50,000 Equity Shares & 1,00,000 Warrants	
10	Kambham Thirupalu Reddy	Non-Promoter	300,000 Warrants	
11	Aditya Pratap Chowdary Jakkampudi	Non-Promoter	50,000 Equity Shares & 50,000 Warrants	
12	Venkata Anil Kumar Ambati	Non-Promoter	50,000 Equity Shares & 1,00,000 Warrants	
13	Asset Telematics Pvt Ltd	Non-Promoter	50,000 Equity Shares & 1,00,000 Warrants	

	14	Chandra Sekara Reddy Chennareddy	Non-Promoter	50,000 Equity Shares & 1,00,000 Warrants
	15	Aruna Rani Elimineti	Promoter/Promoter Group	289,719 Warrants
	16	RRAS Technologies Private Limited	Promoter/Promoter Group	6,00,000 Warrants
	17	Lingamdinne Ramasubamma	Promoter/Promoter Group	2,00,000 Warrants
Post Allotment of securities – Outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Issue price shall be the price not being lower than the price determined in accordance with Chapter V of SEBI ICDR Regulations and other applicable regulation, if any			
In case of convertibles – intimation on the conversion of securities or on lapse of the tenure of the instrument	Warrants proposed to be issued shall be converted into equity shares within 18 months from the date of their allotment			
Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable			