



ISO 9001:2008 COMPANY
CIN: L25100TG1993PLC016634

Date: 10.11.2023

To
The General Manager,
Listing Department,
BSE Limited,
1st Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street Fort,
Mumbai-400001

Dear Sir/Ma'am,

Sub: Financial Results for the quarter and half yearly ended 30th September, 2023 – Regulation 33(3)(a) of SEBI (LODR) Regulations, 2015

Ref: Company Scrip Code: 530369

With reference to the subject cited, it is hereby informed that the Board of Directors of the Company at their meeting held on Friday, 10th November, 2023 at 11.30 A.M and concluded at 3:10 P.M. interalia, considered and approved the unaudited Financial Results for the quarter and half yearly ended 30th September, 2023.

Copy of Unaudited Financial Results for the quarter and half yearly ended 30th September, 2023, along with copy of Limited Review Report is enclosed herewith.

Kindly take the same on record and acknowledge the receipt of the same.

Yours faithfully,
for **VAMSHI RUBBER LIMITED**

Akash Bhagadia
Company Secretary & Compliance Officer
Membership No. 50559

Encl: As above

VAMSHI RUBBER LIMITED

Plot No. 41, Jayabheri Enclave, Gachibowli, Hyderabad-500032, INDIA
Tel: +91 40 29802533/534 Fax: +91 40 29802535, Email: info@vamshirubber.org, URL: www.vamshirubber.org

Date: 10.11.2023

To
The General Manager,
Listing Department,
BSE LIMITED
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Dear Sirs/Madam,

Subject: Declaration pursuant to Regulation 33 (3) (d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Company Scrip Code: 530369

DECLARATION

I, Ramesh reddy Mereddy, Wholetime Director and Chief Financial Officer of Vamshi Rubber Limited (CIN: L25100TG1993PLC016634) having its Registered office at 'VAMSHI HOUSE', Plot No. 41, Jayabheri Enclave, Gachibowli, Hyderabad, Hyderabad, Telangana, India, 500032 hereby declare that, the Statutory Auditors of the Company, M/s. CSVR & Associates (FRN: 012121S), have issued a Limited Review Report with an unmodified opinion on the unaudited Financial Results for the Quarter and Half yearly ended 30th September, 2023.

This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulation, 2016 vide notification No. SEBI/LADNRO/ GN/2016-17/001 dated May 25, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your records.

for **Vamshi Rubber Limited**



RAMESH REDDY MEREDDY
Whole-Time Director & Chief Financial Officer
DIN: 00025101

VAMSHI RUBBER LIMITED

Plot No. 41, Jayabheri Enclave, Gachibowli, Hyderabad-500032, INDIA

Tel: +91 40 29802533/534 Fax: +91 40 29802535, Email: info@vamshirubber.org, URL: www.vamshirubber.org

Date: 10th November, 2023

To
The Board of Directors
Vamshi Rubber Limited
'VAMSHI HOUSE', Plot No. 41,
Jayabheri Enclave, Gachibowli,
Hyderabad – 500032,
Telangana, India

Dear All,

Sub: Certificate under 33(2) (a) of SEBI (LODR), 2015

This is to certify that the financial results of the Company for the quarter and half yearly ended 30th September, 2023, as placed before the Board, does not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Thanking you,

for Vamshi Rubber Limited

RAMESH REDDY MEREDDY
Whole-Time Director & Chief Financial Officer
DIN: 00025101



Vamshi Rubber Limited

Statement of Profit and Loss for the Qtr ended Sep 30,2023

(All amounts are in Indian rupees, except otherwise stated)

Particulars	Notes	For the Qtr ended Sept 30, 2023	For the Qtr ended June 30, 2023	For the Year ended March 31, 2023
INCOME				
Revenue from Operations	19	17,59,70,340	19,28,94,931	79,93,94,759
Other Income (net)	20	7,91,352	8,91,391	37,20,939
Total income		17,67,61,692	19,37,86,322	80,31,15,698
EXPENSES				
Cost of Materials Consumed	21	12,44,74,201	13,32,82,270	56,64,51,237
Purchase of Stock in Trade		7,99,140	5,64,587	35,87,423
Changes in inventories of finished goods and work-in-progress	22	(64,78,440)	5,17,320	2,17,24,320
Employee Benefits Expense	23	2,56,25,783	2,58,36,323	9,39,08,012
Finance Costs	24	47,78,177	49,22,640	1,99,73,421
Depreciation and amortisation Expense	25	25,44,441	25,09,071	99,58,630
Operating & Other expenses	26	2,27,49,869	2,43,85,794	8,73,82,097
Total Expenses		17,44,93,172	19,20,18,003	80,29,85,140
Profit / Loss before exceptional items and tax		22,68,521	17,68,318	1,30,558
Exceptional Item (net)	27	-	-	(29,82,019)
Profit/ Loss before tax		22,68,521	17,68,318	31,12,577
Tax expense				
Current tax	7	3,53,908	2,75,311	6,92,000
Previous year tax		-	-	3,63,225
Deferred tax	7	6,57,933	3,14,897	11,30,361
Total Tax Expense		10,11,841	5,90,208	21,85,586
Profit/ Loss for the year		12,56,680	11,78,110	9,26,991
Other comprehensive income				
A Items that will not be reclassified subsequently to profit or				
(a) Gain on Equity investments measured at fair value through		-	-	-
(b) Remeasurements of the defined benefit plans		-	-	13,26,412
(c) Income tax relating to items that will not be reclassified to		-	-	(3,44,867)
Total other comprehensive income		-	-	9,81,545
Total comprehensive income for the year		12,56,680	11,78,110	19,08,536
Earnings per equity share		0.30	0.28	0.45
(Equity shares, par value of ` 10 each)				
Basic and diluted (in Rs)				
Corporate information and significant accounting policies	1 and 2			



For VAMSHI RUBBER LTD.

[Signature]
Director

Vamshi Rubber Limited**Balance Sheet as on 30th September, 2023**

(All amounts are in Indian rupees, except otherwise stated)

Particulars	Notes	As at Sept 30, 2023	As at Mar 31, 2023
ASSETS			
Non-current assets			
Property, Plant and Equipment	3	13,70,10,376	13,78,71,220
Capital Work-in-Progress	3-A	-	2,43,644
Other Intangible Assets	4	1,15,109	1,64,304
Financial Assets			
(a) Investments	5	40,00,000	40,00,000
Deferred Tax Asset (Net)	7	39,03,123	48,75,953
Total Non - Current Assets		14,50,28,608	14,71,55,121
Current Assets			
Inventories	8	12,15,98,206	10,87,67,858
Financial Assets			
(a) Trade Receivables	6	13,71,46,893	16,56,24,549
(b) Cash and Cash Equivalents	9A	53,865	2,34,281
(c) Bank Balances other than (b) above	9B	8,88,198	22,98,311
(d) Other Financial Assets	10	8,14,677	9,72,821
Current Tax Assets	7	18,36,845	17,85,990
Other Current Assets	11	1,63,84,010	1,29,19,013
Total Current Assets		27,87,22,695	29,26,02,823
Total Assets		42,37,51,303	43,97,57,944
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	12	4,20,68,000	4,20,68,000
Other Equity	13	8,94,18,608	8,69,83,818
Equity attributable to owners of the Company		13,14,86,608	12,90,51,818
Total Equity		13,14,86,608	12,90,51,818
Non-Current Liabilities			
Financial Liabilities			
(a) Borrowings	14	2,62,59,111	2,50,56,056
(b) Other Financial Liabilities	15	42,86,550	42,86,550
Employee Benefit Obligations	16	1,81,81,011	1,78,40,771
Total Non-Current Liabilities		4,87,26,672	4,71,83,377
Current Liabilities			
Financial Liabilities			
(a) Borrowings	17	14,73,29,650	17,95,91,858
(b) Trade Payables			
Outstanding dues-micro and small enterprises	18	-	1,24,55,671
Outstanding dues- other than micro and small enterprises	18	7,06,36,846	4,57,18,369
(c) Other Financial Liabilities	15	2,38,30,983	2,37,03,213
Employee Benefit Obligations	16	13,86,635	13,86,635
Current Tax Liabilities	7	3,53,908	6,67,000
Total Current Liabilities		24,35,38,023	26,35,22,746
Total Liabilities		29,22,64,695	31,07,06,126
Total Equity and Liabilities		42,37,51,302	43,97,57,944
Corporate information and significant accounting policies	1 & 2		



For VAMSHI RUBBER LTD.

Director

Vamshi Rubber Limited**Cash flow statement for the half year ended 30th September, 2023**

(All amounts are in Indian rupees, except otherwise stated)

	Particulars	Half Year ended	Year ended
		30 Sept 2023	31 March 2023
		(Rs.)	(Rs.)
A. Cash flow from operating activities			
	Profit before tax	22,68,521	31,12,577
	Adjustments for:		
	Depreciation and amortisation expense	25,44,441	99,58,630
	Loss/(Gain) on disposal of property, plant and equipment (net)	-	-
	Operating profit before working capital changes	48,12,962	1,30,71,207
	Adjustments for changes in working capital:		
	Adjustments for operating assets:		
	Decrease/(Increase) in trade receivables	2,84,77,655	23,96,251
	Decrease/(Increase) in inventories	(1,28,30,348)	3,19,67,733
	Decrease/(Increase) in loans	(3,10,59,153)	(2,66,48,493)
	Decrease/(Increase) in other financial assets	1,58,144	(7,782)
	Decrease/(Increase) in current assets	(34,64,997)	24,89,124
	Decrease/(Increase) in other assets	(50,855)	(3,126)
	Adjustments for operating liabilities		
	(Decrease)/Increase in trade payables	1,24,62,806	(1,41,55,407)
	(Decrease)/Increase in other liabilities	27,83,545	(8,85,849)
	(Decrease)/Increase in financial liabilities	1,27,770	(60,00,825)
	(Decrease)/Increase in provisions	3,40,240	(8,63,610)
	Cash generated from operating activities	17,57,769	13,59,223
	Income taxes paid (Net)	(3,53,908)	(6,38,683)
	Net cash flow from operating activities	14,03,861	7,20,540
B. Cash flow from investing activities			
	Purchase of Property plant and equipments	(29,45,510)	(54,60,064)
	Proceeds from sale of Property plant and equipments	-	29,82,019
	Capital Work in Progress	(49,196)	(84,294)
	Bank balance not considered as Cash and cash equivalents	14,10,113	15,18,308
	Net cash (used in) investing activities	(15,84,593)	(10,44,031)
C. Cash flow from financing activities			
	Tax on dividends paid	-	-
		-	-
	Net cash (used in) financing activities	-	-
	Net increase in cash and cash equivalents (A+B+C)	(1,80,732)	(3,76,491)
	Cash and cash equivalents at the beginning of the year	2,34,597	6,11,088
	Cash and cash equivalents at the end of the year	53,865	2,34,597



For VAMSHI RUBBER LTD.

Director



Independent Auditor's Limited Review Report on the quarterly and year to date unaudited financial results of the company pursuant to the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

**Review Report To
Board of Directors of Vamshi Rubber Limited**

We have reviewed the accompanying statement of unaudited financial results of **VAMSHI RUBBER LIMITED** (the "Company") for the quarter ended September 30, 2023 and year to date results for the period from April 1, 2023 to September 30, 2023 (the "statement") attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement, which is the responsibility of the Company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the companies act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the independent auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : 10.11.2023

for **CSVR & ASSOCIATES**
CHARTERED ACCOUNTANTS
Firm Regn. No. 012121S

G. Venkatesh
(CA. VENKATESH G.)

PARTNER

Membership No.239608



UDIN : 23239608BGRMWB4918