



MFL India Limited

CIN: L63040DL1981PLC0 12730

Contact No +91-11-32076767

E-Mail: helpdesk@mflindia.in

Website: www.mflindia.info

MFL/BSE/BM/2023-24

Dated: 14, November, 2023

To,
The Corporate Relationship Department,
The Bombay Stock Exchange Limited (BSE Ltd.),
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400 001

Scrip Code: 526622

Kind Attn: Corporate Relationship Department

Dear Sir,

Subject: Submission of Financials Results

Pursuant to applicable Regulation of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including Regulation 30, this is to inform you that the Board of Directors of the Company at their meeting held today i.e., Tuesday, November 14, 2023, at the registered office, inter-alia, have consider and approve the Unaudited Financial Result of the Company for the Quarter and half period ended September 30, 2023.

In the view of above, please find enclosed herewith the followings:

1. The Unaudited Financial Results of the Company for the Quarter and half period ended September 30, 2023, along with the Limited Review Report.

An Extract of the aforementioned results would be published in the newspaper in accordance with the Listing Regulations.

The meeting of the Board of Directors commenced at 03:30 PM and concluded at 04:15 PM.

This is for your information and record.

Thanking You,
For MFL INDIA LIMITED

Anil Thukral
Managing Director
DIN No. 01168540



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Limited Review Report to
the Board of Directors of
MFL India Limited

We have reviewed the accompanying statement of unaudited financial results of MFL India Limited for the period ended September 30th, 2023 and year to date from April 01, 2023 to September 30, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For V.K. Sehgal & Associates
Firm Reg. No. 011519N
Chartered Accountants



Anuj Maheshwari
Partner

M. No- 096530

UDIN: - 23096530BGYQUL8677

Place: New Delhi

Date: 09/11/2023

MFL INDIA LIMITED
BALANCE SHEET AS AT SEPTEMBER 30, 2023
 Prepared in compliance with the Indian Accounting Standards (Ind-AS)
 CIN NO-L63040DL1981PLC012730

(Figures in Thousand.)

S. No.	Particulars	Figures as at 30th September, 2023		Figures as at 31st March, 2023	
		(Audited)		(Audited)	
I. ASSETS					
1 Non-current assets					
(a) Property, Plant and Equipment		124985		80694	
(b) Capital work-in-progress					
(c) Investment Property					
(d) Goodwill					
(e) Other Intangible assets					
(f) Intangible assets Under Development					
(g) Biological Assets other than bearer Plants					
(h) Financial Assets					
(i) Investments					
(ii) Trade receivables					
(iii) Loans					
(iv) Security Deposits				1720	
(i) Deferred tax assets (net)					
(j) Other Non current Assets					
			124985		82414
2 Current assets					
(a) Inventories		1631		3943	
(b) Financial Assets					
(i) Investments		10048			
(ii) Trade receivables		18566		30515	
(iii) Cash and cash equivalents		13670		3508	
(iv) Bank balances other than (iii) above					
(v) Loans & Advances				41434	
(vi) Others		2400		21	
(c) Current Tax Assets (Net)					
(d) Other current assets		27004		21091	
			73320		100512
Total Assets			198305		182926
II. EQUITY AND LIABILITIES					
3 Equity					
(a) Equity Share capital		360292		360292	
(b) Other Equity		-360590	-298	-355241	5051
4 Non-current liabilities					
(a) Financial Liabilities					
(i) Borrowings		150000		150000	
(ia) Lease Liabilities					
(ii) Trade payables					
(a) total outstanding dues of micro enterprises and small enterprises and					
(b) total outstanding dues of creditors other than micro enterprises and small enterprises;					
(iii) Other Financials Liabilities (Other than those specified in item(b), to be specified)					
(b) Provisions					
(c) Deferred Tax Liabilities			150000		150000
(d) Other Non current Liabilities					
5 Current liabilities					
(a) Financial Liabilities					
(i) Borrowings					
(ia) Lease Liabilities					
(ii) Trade payables				25548	
(a) total outstanding dues of micro enterprises and small enterprises and					
(b) total outstanding dues of creditors other than micro enterprises and small enterprises;		47061		186	
(iii) Other Financials Liabilities (Other than those specified in item(c), to be specified)		1312		1184	
(b) Other current liabilities					
(c) Provisions		230		956	
(d) Current Tax Liabilities (Net)					
			48603		27875
Total Equity and Liabilities			198305		182926

Notes forming Part of Balance Sheet & Profit and loss accounts

For and on behalf of Board of Directors
 For MFL India Limited

Anil Thakral
 Managing Director
 DIN 01168540

Date:- 09/11/2023
 PLACE:- DELHI
 UDIN No-23096530BGYQUL8677

2. Ayeest.

Syed Zameer Ulla
 Director
 DIN 07486691



For V K Sehgal & Associates
 (Chartered Accountants)
 Firm's R. No. 011519N

Anuj Maheshwari
 Partner
 M.No. 096530

MFL INDIA LIMITED
STATEMENT OF PROFIT AND LOSS
FOR THE PERIOD ENDED SEPTEMBER 30, 2023
 Prepared in compliance with the Indian Accounting Standards (Ind-AS)
 CIN NO-L63040DL1981PLCO12730

S. No.	Particulars	Note No.	Quarter Ended			Half year ended		Year Ended
			September 30, 2023 (unaudited)	June 30, 2023 (Audited)	September 30, 2022 (unaudited)	September 30, 2023	September 30, 2022	March 31, 2023 (Audited)
I.	INCOMES							
	Revenue From Operations	16	125493	140884	-	266377	1190	137482
	Other Income	17	52	-	196	52	366	533
	Total Income		125546	140884	196	266429	1556	138015
II.	EXPENSES							
	Operating expenses	18	118856	102996	-	221852	-	104622
	Purchase of stock in trade	19	1017	35059	-	36076	-	30557
	Employee benefits expense	20	1593	1593	-	3209	-	2309
	Changes in Inventory of Finished Goods	21	-749	3061	-	2312	-	-3943
	Finance costs	22	2	2	1	5	1	7
	Depreciation and amortization expense	23	2147	1896	2	4042	2	1276
	Other expenses	24	3035	1247	541	4282	1664	3147
	Total Expenses		125924	145854	545	271178	1668	137974
III.	Profit/(loss) before exceptional and extraordinary items and tax (I-II)		-379	-4970	-348	0	-111	40
IV.	Exceptional Items		-	-	-	-5349	-	0
V.	Profit/(loss) before extraordinary items and tax (III-IV)		-379	-4970	-348	0	-111	40
VI.	Extraordinary Items		-	-	-	0	-	0
VII.	Profit/(loss) before tax (V-VI)		-379	-4970	-348	-5349	-111	40
VIII.	Tax expense:							
	(i) Current tax		-	-	-	-	-	-
	(ii) Deferred tax		-	-	-	-	-	-
IX.	Profit/(loss) for the period (V-VII)		-379	-4970	-348	-5349	-111	40
X.	Other Comprehensive Income							
	(i) Items that will not be reclassified to Profit or Loss A/C		-	-	-	-	-	-
	(ii) Income Tax Relating to Items that will not be reclassified to Profit or Loss A/C		-	-	-	-	-	-
	(iii) Items that will be reclassified to Profit or Loss A/C		-	-	-	-	-	-
	(iv) Income Tax Relating to Items that will be reclassified to Profit or Loss A/C		-	-	-	-	-	-
XI.	Total Comprehensive Income for the period (VII+VIII)		-379	-4970	-348	-5349	-111	40
XII.	Earnings per equity share (for continuing operation):							
	(1) Basic		0.00	0.01	0.00	0.01	0.00	0.00
	(2) Diluted		0.00	0.01	0.00	0.01	0.00	0.00

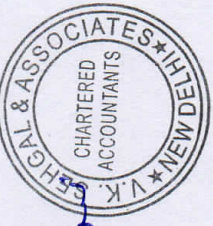
Notes forming Part of Balance Sheet & Profit and loss accounts

For and on behalf of Board of Directors
 For MFL India Limited

(Signature)
Anil Thakral
 Managing Director
 DIN 011168540

(Signature)
Syed Zameer Ulla
 Director
 DIN 07486691

For V K Sehgal & Associates
 (Chartered Accountants)
 Firm's R. No. 011519N



(Signature)
Anuj Maheshwari
 Partner
 M.No. 096530

Date:- 09/11/2023
 PLACE:- DELHI
 UDIN No:-23096530BGTQULB677

MFL INDIA LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED SEPTEMBER 30, 2023
CIN NO-L63040DL1981PLC012730

PARTICULARS	30.09.2023	31.03.2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax & Exceptional Items	-5349	40
Adjustment for :		
Depreciation & Amortation	4042	1276
Interest Expenses		7
Profit On sale of Investment	-52	0
Income tax paid for earlier years		0
Other Income		0
Operating Profit before working capital changes	-1359	1323
Adjustment for change in Current Assets and Current Liabilities		
Current Assets:		
Decrease/(Increase) in Inventory	2312	-3943
Decrease/(Increase) in Trade receivables	11949	-30515
Decrease/(Increase) in loans & advances	41434	
Decrease/(Increase) in Other loan & advances	-2379	
Decrease/(Increase) in Other current assets	-5913	-58030
Current Liabilities:		
(Decrease)/Increase in Trade Payables	21327	25657
(Decrease)/Increase in Other Financials Liabilities	128	
(Decrease)/Increase in Other Current Liabilities	-726	1692
Cash generated/(used) in Operating activities	66772	-63816
Direct Taxes Paid		0
Net Cash generated/(used) in Operating Activities	66772	-63816
B. CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Fixed Assets	0	0
(Purchase) of Fixed Assets	-48333	-81962
Security Deposits	1720	-960
Sale of investment	30502	
Purchase of Investment	-40498	0
Net Cash Generated in Investing Activities	-56610	-82922
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from/ (repayment of) Long term borrowings	0	150000
Proceeds from/ (repayment of) short term borrowings		0
Interest Paid		-7
Net Cash (Generated)/used in Financing Activities	0	149993
Net Increase /(Decrease) in cash & cash equivalents	10162	3255
Cash equivalents as on the beginning of the year	3508	253
Cash equivalents as on the end of the year	13670	3508

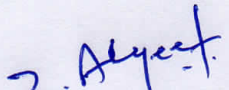
For and on behalf of Board of Directors
For MFL India Limited



Anil Thakral
Managing Director
DIN 01168540

Date:- 09/11/2023
PLACE:-DELHI
UDIN No-23096530BGYQUL8677

For V K Sehgal & Associates
(Chartered Accountants)
Firm's R. No. 011519N


Syed Zameer Ulla
Director
DIN 07486691


Anuj Maheshwari
Partner
M.No. 096530

