

**SOUTHERN ONLINE BIO TECHNOLOGIES LIMITED**

Flat # A3, 3rd Floor, Office Block, Samrat Complex, Opposite to AG's Office, Saifabad,  
Hyderabad Hyderabad TG 500004 IN

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**{Company is in Corporate Insolvency Resolution Process}**

To

Date: 2<sup>nd</sup> November, 2018

The General Manager  
Department of Corporate Services,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai-400 001.

Dear Sir,

Sub: Outcome of 1<sup>st</sup> CoC Meeting of M/s. Southern Online Bio Technologies Limited on 2<sup>nd</sup> November, 2018.

With reference to the subject cited above, I would like to inform you that the following is the outcome of the 1<sup>st</sup> Committee of Creditors Meeting of M/s. Southern Online Bio Technologies Limited held on 2<sup>nd</sup> November, 2018.

1. Discussed on the Constitution of Committee of Creditors along with the status of the claims received and percentage of claim by each financial creditor
2. Discussed on the financials of the Company specifically on the below matters:
  - Status of the Trade payables and Trade receivables
  - Total claims received and claims expected in future
  - Ownership of the Land at both the plant locations and lease title documents
  - Status of the Inventory at the plant locations and valuation of the same to be done
  - Sale of vehicles in the FY 2017-18, details of the vehicles to be collected from the company records in terms of no. of vehicles, what type of vehicles
3. Discussed on the IRP remuneration and quotation given by the CoC and IRP quotation

*C. Kalpana*



4. Discussed on the Plant visit at both the locations i.e. plant at Nalgonda District and plant at Vizag district, details about the complaint raised on theft which took place at Vizag plant and related documents and pictures.

5. Appointment of additional security need to be considered on a priority basis, IRP has to decide on which consultancy services which is available in locally at Vizag and accordingly need to be appointed two personnel.

This is for your information.

Yours sincerely,

For Southern Online Bio Technologies Limited



Kalpana G  
9962568858

