



MUFIN GREEN FINANCE LIMITED

Formerly known as APM Finvest Ltd.

To,
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051

Ref: BSE Scrip Code 542774

Ref: MUFIN

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Allotment of 9,30,000 Equity Shares pursuant to exercise of warrants allotted on preferential basis

Dear Sir,

This is in furtherance to the intimation given by the Company on September 29, 2022 w.r.t. allotment of 4,65,000 (Four Lakh Sixty Five Thousands) convertible warrants, each convertible into equity shares of face value of Rs. 2/- each, ("Warrants") at an issue price ("Warrant Issue Price") of Rs. 126.60 each [**now convertible into 2 equity shares of face value of Re. 1/- each pursuant to the shareholders approval for Sub - division of every 1 (One) equity share of face value of Rs 2/- (Rupees Two only) each into 2 (Two) equity shares of the face value of Re 1/- (Rupee One only) each, with effect from the record date Saturday, 15th April, 2023**] ("Warrants"), after receipt of subscription amount being 25% of the issue price from the allottees on preferential basis as per the list forming part of the said letter.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Committee of Directors ("For Preferential Issue") of the Mufin Green Finance Limited ("the Company") in their meeting held today i.e. March 20, 2024, considered and approved the conversion of 9,30,000 (Nine Lakh Thirty Thousand) convertible warrants into 9,30,000 (Nine Lakh Thirty Thousand) equity shares of face value of Rs. 1/- each, on preferential basis, upon receipt of an amount aggregating to Rs. 4,41,51,750/- (Rupees Four Crore Forty One Lakh Firty One Thousand Seven Hundred Fifty only) at the rate of Rs. 47.47 (Rupees Forty Seven and Paise Forty Seven Only) per warrant (being 75% of the issue price per warrant) from the allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018 and list of allottees along with name of warrant holders whose warrants are pending for conversion is enclosed as **Annexure-I**.

Consequently, the issued and paid up capital of the Company stands increased to Rs 16,21,05,172/- consisting of 16,21,05,172 equity shares of Re. 1/- each.

The new equity shares so allotted, shall rank pari passu with the existing equity shares of the Company.

Details required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.'s SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023 and CIR/CFD/CMD/4/2015 dated September 9, 2015, is provided in '**Annexure II**'.

We request you to kindly take the above on record.

Thanking you,
For Mufin Green Finance Limited

Mayank Pratap Singh
Company Secretary & Compliance Officer
Date: 20.03.2024
Place: Delhi

CIN : L65990RJ2016PLC054921



011-42610483



www.mufingreenfinance.com



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Corporate office : 202, 2nd Floor, Best Sky Tower, Netaji Subhash Place, Pitampura, New Delhi -110034

Registered Office : SP-147, RIICO Industrial Area, Bhiwadi, Distt. Alwar, Rajasthan-301019



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Annexure-I

List of Allottees:

Name of Allottee(s)	Nos. of Warrants Allotted	Nos. of Warrants held before conversion	Nos. of Warrants applied for conversion	Warrant exercise price received	No. of equity shares of face value of Re. 1/- each allotted, upon conversion/ exchange of Warrants
Promoters:					
Hindon Mercantile Limited	9,30,000	9,30,000	9,30,000	4,41,51,750	9,30,000

Annexure-II

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular dated September 9, 2015 are as under:

S. No.	Particulars	Description																						
1	Type of securities issued	Equity Shares pursuant to conversion of warrants.																						
2	Type of issuance	Preferential allotment																						
3	Total number of securities issued or the total amount for which the securities issued (approximately)	Allotment of 9,30,000 (Nine Lakh Thirty Thousand Only) Equity Shares of face value of Re. 1/- each upon conversion/ exchange of/for 9,30,000 number of Warrants at an issue price of Rs. 63.30 each (Rupees Sixty Three and Paise Thirty only) upon receipt of balance amount "Warrant Exercise Price" aggregating to Rs. 4,41,51,750 (Rupees Four Crore Forty One Lakh Fifty One Thousand Seven Hundred Fifty only).																						
Additional information in case of preferential issue:																								
4	Name of the Investors	As per Annexure I																						
5	Post allotment of securities – Outcome of the subscription, Issue price / allotted price (in case of convertibles), Number of investors	<table border="1"> <thead> <tr> <th rowspan="2">Name of Allottee(s)</th> <th colspan="2">Pre issue Equity holding</th> <th rowspan="2">No. of Shares Allotted upon conversion of warrants</th> <th colspan="2">Post issue Equity Holding after exercise of Warrants</th> </tr> <tr> <th>No. of Shares</th> <th>%</th> <th>No. of Shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td colspan="6">Promoters:</td> </tr> <tr> <td>Hindon Mercantile Limited</td> <td>87311152</td> <td>54.17</td> <td>9,30,000</td> <td>8,82,41,152</td> <td>54.43</td> </tr> </tbody> </table>	Name of Allottee(s)	Pre issue Equity holding		No. of Shares Allotted upon conversion of warrants	Post issue Equity Holding after exercise of Warrants		No. of Shares	%	No. of Shares	%	Promoters:						Hindon Mercantile Limited	87311152	54.17	9,30,000	8,82,41,152	54.43
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			No. of Shares	%	No. of Shares	%																		
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Hindon Mercantile Limited	87311152	54.17	9,30,000	8,82,41,152	54.43																			

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6	In case of convertibles — intimation on conversion of securities or on lapse of the tenure of the instrument;	<p>The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (one) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18(eighteen) months.</p> <p>An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and warrants were allotted. The balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s);</p> <p>In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.</p>
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