

## KALPATARU PROJECTS INTERNATIONAL LIMITED (Formerly Kalpataru Power Transmission Limited)

KPIL/23-24 08<sup>th</sup> February, 2024

BSE Limited National Stock Exchange of India Ltd.

Corporate Relationship Department 'Exchange Plaza', C-1,

Phiroze Jeejeebhoy Towers

Block 'G', Bandra-Kurla Complex

Dalal Street, Fort Bandra (E)
Mumbai - 400 001 Mumbai - 400 051

Scrip Code: 522287 Scrip Code: KPIL

Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Company, has received an Order under the provisions of Section 73 and other applicable provisions of the Finance Act, 1994 and the rules made thereunder, from the Central GST & Excise Authority on 08th February, 2024 at about 05:00 P.M. The Company has a strong case to defend the matter before the Authorities and plans to file an appeal against the said Order within prescribed timelines.

The relevant details to be disclosed is as under:

SN	Particulars	Details
a.	Name of the authority	Central GST & Excise Authority
b.	Nature and details of the action(s) taken, initiated or order(s) passed	The authority has demanded service tax along with penalty pertaining to the erstwhile JMC Projects (India) Limited (since amalgamated with the Company) for the period from F.Y. 2010-11 to F.Y. 2017-18 on grounds of alleged non-payment/short payment of service tax, as the case may be.  The authority has demanded to pay an aggregate tax amount of INR 7.50 crores and penalty of INR 5.52 crores. The authority has also ordered to levy Interest as applicable under Section 75 of the Act.
C.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	08 <sup>th</sup> February, 2024
d.	Details of violation(s) / contravention(s) committed or alleged to be committed	Covered under (b) above
e.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Tax, interest and penalty levied is covered under (b) above. The same does not have any significant impact on the Company.



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Kindly take the same on your records and oblig	e.
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Thanking you,

Yours faithfully,

For Kalpataru Projects International Limited

Shweta Girotra Company Secretary