



AHMEDABAD STEELCRAFT LTD.

CIN : L27109GJ1972PLC011500

Regd. Office : 604, North Tower, One-42 Complex, B/h. Ashok Vatika,
Nr. Jayantilal Park BRTS, Ambli Bopal Road, Ahmedabad – 380 058, India.

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Date: 12/10/2023

To,
Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip Code: 522273

Respected Sir/Madam,

Sub: Clarification regarding Disclosure of Related Party Transactions as per Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

We would like to inform that pursuant to Regulation 15(2) of SEBI (LODR) Regulations, 2015, the compliance with the corporate governance provisions as specified in Regulations 17, 17A 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) and (t) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply, in respect of –

- a) The listed entity having paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty-five crore as on the last day of the previous financial year;

Well, Company paid up equity share capital is Rs. 4,09,20,000 which does not exceed Rs.10,00,00,000 and net worth is 23,23,58,288 as below which does not exceeds Rs. 25,00,00,000 as on the last day of the quarter ended 30th September,2023 and latest audited Balance Sheet as at 31st March, 2023 also depicts less than Rs. 25,00,00,000.

Particular	Amount
Paid up Capital (42,00,000 Shares of Rs.10/- each fully paid up)	4,09,20,000
Add: Reserves & Surplus (excluding revaluation reserves)	19,14,38,288
Less: Accumulated losses, if any	Nil
Less: Miscellaneous Expenditure	Nil
Total Networkth	23,23,58,288



b) The listed entity which has listed its specified securities on the SME Exchange_ **Not Applicable.**

We fall under category a) therefore Regulation 23(9) is not applicable to our Company. Hence our Company is not required to submit Related Party Transactions disclosure as required under Regulation 23(9) of the SEBI (LODR) Regulations, 2015.

Kindly take the above information on your records.
Thanking You,

Yours Faithfully

For, Ahmedabad Steelcraft Limited

Siddhi Shah
Company Secretary and Compliance Officer

TO WHOMSOEVER IT MAY CONCERN

This is to certify that **M/s Ahmedabad Steel Craft Limited** having its registered office at 604 North Tower One-42 Complex B/h. Ashok Vatika Nr. Jayantilal Part BRTS Ambli Bopal Road Ahmedabad - 380058 has net worth* of Rs. 23,23,58,288/- as on 31st March, 2023 on the basis of the following calculation derived from the Audited Financial Statement as on 31st March, 2023.

(Amount in Rupees)

Paid-up Equity Capital	4,09,20,000
Add: Reserves & surplus	
Securities Premium	2,19,20,000
General Reserve	2,00,00,000
Profit & loss Account	14,95,18,288
(Less) : Accumulated Loss / P & L Dr. balance	--
(Less) : Miscellaneous Expenditure not written off	--
Total Net Worth as on 31/03/2023	23,23,58,288

***Note :**



As per section 2(57) of the Companies Act, 2013, "net worth" means the aggregate value of the paid-up share capital and all reserves created out of the profits, securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation.





In deriving the net worth of the company, Other Comprehensive Income of Rs. 87,16,401/- which consists of gain/loss on account of fair valuation of investments made in mutual funds and shares by the company and Foreign Currency Translation Reserve of Rs. 84,52,501/- which consists of gain/loss on account of fair valuation of loan given to associate have not been considered as same are not created out of profits earned by the company and considering the same as revaluation of assets as per the provisions of Section 2(57) of the Companies Act, 2013.

For, Dhiren Shah & Co.
Chartered Accountants,
Firm Reg. No. 114633W



Place : Ahmedabad
Date : 31.05.2023

Dhiren Shah
Partner
Memb. No. 035824
UDIN : 23035824BGXQVN1620