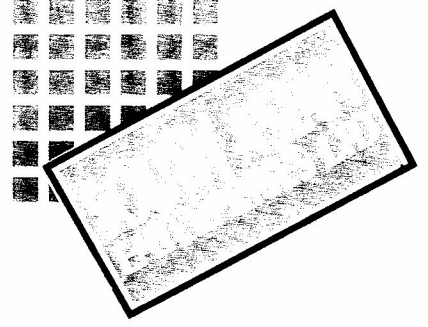


SOUTH ASIAN ENTERPRISES LTD

Corp. Office: 2nd Floor, 13, Sant Nagar, East of Kailash, New Delhi-110065
Tel. : +91-11-46656666, Fax : +91-11-46656699
Our Email Address : For investor Services : investordesk.sael@gmail.com
Other than above : southasianenterprises@gmail.com, info@sael.co.in
elec.earthing.sael@gmail.com Website : www.sael.co.in
CIN NO. : L91990UP1990PLC011753



24th October, 2018

The Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers ,
Dalal Street,
Mumbai - 400 001

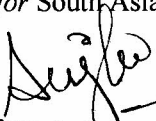
Ref. Scrip Code – 526477

Dear Sir,

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 please find enclosed the certified copy of the un-audited financial results of the Company for the quarter ended on 30th September, 2018, which were taken on record in the meeting of the Board of Directors of the Company, held on even date which commenced at 12:15 p.m. and concluded at 3:20 p.m. The 'Limited Review Report' given by the Statutory Auditors of the Company with respect to the un-audited financial results of the Company for the quarter ended 30th September, 2018 is also enclosed.

You are requested to take it on record and acknowledge.

Thanking you
for South Asian Enterprises Ltd.


(IJS Aujha)
Compliance Officer
M. No. :A34144

Agiwal & Associates

CHARTERED ACCOUNTANTS

Lal Kothi, 2nd Floor, 3830, Pataudi House Road, Above Bank of Baroda, Darya Ganj, New Delhi-110 002 (INDIA)
Phones : (91-011) 23267461, 23283162, 23278579 E-mail : agiwal@vsnl.net, agiwal68@gmail.com

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **SOUTH ASIAN ENTERPRISES LIMITED** for the Quarter ended 30th September, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 24th October, 2018
Place: New Delhi



For Agiwal & Associates
Chartered Accountants
(Firm Reg. No. 000181N)

(P. C. Agiwal)
Partner
M. No. 080475

SOUTH ASIAN ENTERPRISES LIMITED

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CIN No.L91990UP1990PLC011753, Website: www.sael.co.in, Email: southasianenterprises@gmail.com

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2018

(Rs. in Lakh)

S. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income from Operations						
I	Revenue	26.53	51.09	17.91	77.62	63.52	185.20
II	Other Income	1.63	2.02	1.34	3.65	8.19	7.35
III	Total Revenue (I+II)	28.16	53.11	19.25	81.27	71.71	192.55
IV	Expenses						
	i) Purchase of Stock-in-trade	10.19	13.31	15.00	23.50	25.14	59.41
	ii) Changes in Inventories of Stock-in-trade	1.38	2.99	(9.45)	4.37	(4.14)	5.80
	iii) Employee Benefit Expense	10.06	10.12	11.57	20.18	20.00	48.98
	iv) Finance Cost	0.36	0.50	0.12	0.86	0.35	1.40
	v) Depreciation and Amortization Expense	2.55	1.38	1.26	3.93	2.57	5.94
	vi) Other Expenses	22.45	17.19	21.4	39.64	41.08	90.20
IV	Total Expenses (IV)	46.99	45.49	39.90	92.48	85.00	211.73
V	Profit/(Loss) before exceptional items Tax (III-IV)	(18.83)	7.62	(20.65)	(11.21)	(13.29)	(19.18)
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit before Tax	(18.83)	7.62	(20.65)	(11.21)	(13.29)	(19.18)
VIII	Tax Expenses						
i	Current Tax	(2.54)	2.54	-	-	-	-
ii	Tax Adjustments for earlier years	-	-	-	-	-	-
iii	Deferred	0.06	(0.03)	(2.29)	0.03	(1.99)	(1.10)
	Total (VIII)	(2.48)	2.51	(2.29)	0.03	(1.99)	(1.10)
IX	Profit/ (Loss) for the year (V-VI)	(16.35)	5.11	(18.36)	(11.24)	(11.30)	(18.08)
X	Other comprehensive Income						
XI	(i) Items that will not be reclassified to profit or loss						
	(Gain) / loss arising on Defined Employee Benefits	(0.24)	(0.24)	(1.56)	(0.48)	(3.12)	(0.97)
	(Gain) / loss arising on fair valuation of Equity Instrument	(40.33)	(22.20)	55.34	(62.53)	64.00	89.00
	Income Tax relating to items that will be reclassified to profit / loss	0.09	0.00	(0.51)	0.09	(0.07)	0.26
XII	Total Comprehensive Income for the period (IX+X)	(56.83)	(17.33)	34.92	(74.16)	49.51	70.21
XIII	Equity Share Capital	399.90	399.90	399.90	399.90	399.90	399.90
XVII	Reserves excluding Revaluation Reserve as per balance sheet as on March 31, 2018	-	-	-	-	-	306.15
XVIII	Earnings Per Equity Share (of Rs.10/- each)						
a)	Basic	(0.41)	0.13	(0.46)	(0.28)	(0.28)	(0.45)
b)	Diluted	(0.41)	0.13	(0.46)	(0.28)	(0.28)	(0.45)
a)	Basic and Diluted EPS before Extraordinary items						
b)	Basic and Diluted EPS after Extraordinary items						

NOTES:

- The above financial results, duly reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on 24.10.2018 and have been subjected to Limited Review by the statutory auditor of the Company.
- The Company adopted Indian Accounting Standards ("Ind-AS") from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind-AS 34.
- Corresponding figures of the previous period have been regrouped / rearranged, wherever necessary.

For and on behalf of the Board


T. B. Gupta
 Managing Director
 DIN: 00106181

Place: New Delhi
Date: 24/10/2018



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Reporting of Segment-wise Revenue, Results and Capital Employed along with Quarterly Results

Particulars	Quarter Ended			Half Year Ended		(Rs. in Lakh)
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2018 (Audited)
1. Segment Revenue						
a. Entertainment	10.10	19.20	9.53	29.30	22.32	44.68
b. Trading	16.43	31.89	8.38	48.32	41.2	140.52
c. Others	1.63	2.02	1.34	3.65	8.19	7.35
Total	28.16	53.11	19.25	81.27	71.71	192.55
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Income from Operations	28.16	53.11	19.25	81.27	71.71	192.55
Segment Results Profit (+)/loss (-) before tax and interest from each segment						
a. Entertainment	(13.20)	0.45	(12.49)	(12.75)	(15.82)	(41.83)
b. Trading	(7.14)	5.41	(10.94)	(1.73)	(8.43)	15.74
c. Others	1.63	2.02	1.34	3.65	8.19	7.35
Total Segment Result	(18.71)	7.88	(22.09)	(10.83)	(16.06)	(18.74)
Less: i) Interest Expenses	0.36	0.50	0.12	0.86	0.35	1.40
ii) Other un-allocable expenditure net off	-	-	-	-	-	-
Add: i) Unallocable income	0.24	0.24	1.56	0.48	3.12	0.96
Total Profit(Loss) Before Tax	(18.83)	7.62	(20.65)	(11.21)	(13.29)	(19.18)
Capital Employed (Segment Assets-Segment Liabilities)						
a. Entertainment	110.81	110.93	128.74	110.81	128.74	97.98
b. Trading	46.73	62.52	43.39	46.73	43.39	70.37
c. Others	475.58	516.36	719.06	475.58	719.06	633.35
d. Unallocated						
Total	633.12	689.81	891.19	633.12	891.19	801.70

Place: New Delhi
 Date: 24/10/2018



For and on behalf of the Board

T. B. Gupta
T. B. Gupta
 Managing Director
 DIN: 00106181

SOUTH ASIAN ENTERPRISES LIMITED

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CIN No.L91990UP1990PLC011753, Website: www.saeltd.com, Email Id: southasianenterprises@gmail.com

Unaudited Statement of Assets and Liabilities As at 30th September, 2018

(Amount In Rs.)

Particulars		30-Sep-2018	31-Mar-2018
(1)	ASSETS		
	Non-current assets		
	(a) Property, Plant and Equipment	2,516,342	2,138,778
	(b) Capital work-in-progress	-	-
	(c) Other Intangible assets	-	-
	(d) Investment in property (leasehold)	300,000	300,000
	(e) Financial Assets		
	(i) Loans	83,050	83,050
	(ii) Investment	47,303,077	53,556,488
	(iii) Other financial assets	364,391	264,391
	(f) Other non-current assets	-	-
	(g) Non current Asset(Net)	2,798	6,861
		50,569,659	56,349,568
(2)	Current assets		
	(a) Inventories	3,530,633	3,968,057
	(b) Financial Assets		
	(i) Loan	-	-
	(ii) Trade Receivable	2,380,758	5,347,928
	(iii) Cash and cash equivalents	764,105	479,818
	(iv) Bank balances other than (i) above	7,309,312	7,309,312
	(v) Other Financial assets	1,107,614	859,829
	(c) Current Tax Assets (Net)	332,171	265,337
	(d) Other current assets	1,013,557	503,697
		16,438,150	18,733,978
	Total Assets	67,007,809	75,083,546
	EQUITY AND LIABILITIES EQUITY		
	(a) Equity Share capital	39,990,500	39,990,500
	(b) Other Equity	23,245,831	30,614,667
		63,236,331	70,605,167
	LIABILITIES		
(1)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade payables	-	-
	(b) Provisions	376,836	328,512
	(c) Deferred tax liabilities (Net)	60,369	66,307
	(d) Other non-current liabilities	-	-
		437,205	394,819
(2)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,932,844	2,138,308
	(ii) Trade payables	-	565,336
	(iii) Other financial liabilities	39,000	39,000
	(b) Other current liabilities	1,362,428	1,340,917
	(c) Provisions	-	-
	(d) Current Tax Liabilities (Net)	-	-
		3,334,273	4,083,561
	Total Equity and Liabilities	67,007,809	75,083,546



For and on behalf of the Board

T. B. Gupta

T. B. Gupta
Managing Director
DIN: 00106181

Place: New Delhi
 Date: 24/10/2018