

Date: 14.03.2024

The Officer-In-Charge (Listing) Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 SYMBOL: MINDACORP	Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 538962
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Sub: Declaration of Results of Postal Ballot Voting

Dear Sir(s),

This is in reference to our intimation letter of even date regarding dispatch of Postal Ballot Notice to the Shareholders of the Company on February 07, 2024, for seeking their approval for the following resolution:-

S. No.	Description	Type of Resolution
1.	Appointment of Mr. Ravi Sud (DIN: 00074720) as an Independent Director of the Company for a period of 5 (five) years w.e.f. February 01,2024	Special Resolution

Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014 the results of Postal Ballot have been announced on Wednesday, March 13, 2024 and as per the Scrutinizer's Report the Resolution relating to the above-mentioned business matters(s) as contained in the Postal Ballot Notice dated February 07, 2024 have been passed with the requisite majority. In this regard, we are enclosing herewith the following:

1. Results of Postal Ballot Voting in the prescribed format under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
2. Scrutinizer's Report dated March 13, 2024 on the Postal Ballot Results.

The voting results along with the scrutinizer's report will also be made available on the Company's website at www.sparkminda.com .

This is for your information and records.

Thanking You
For Minda Corporation Limited

Pardeep Mann
Company Secretary
M. No.: A13371
Encl. as above.

General information about company	
Scrip Code	538962
Name of company	MINDA CORPORATION LIMITED
Type of meeting	Postal Ballot
Start time of meeting	09:00
End time of meeting	17:00

Resolution Details(1)								
Resolution Required - Special Resolution					Appointment of Mr. Ravi Sud (DIN: 00074720) as an Independent Director of the Company for a period of 5 (five) years			
Whether promoter/ promoter group are interested in the agenda/resolution?					NO			
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares (3)= [(2)/(1)]*100	No. of votes - in favour	No. of votes - in Against	% of votes - in favour (6)=[(4)/(2)]*100	% of votes - in Against (7)=[(5)/(2)]*100
		(1)	(2)		(4)	(5)	0	0
Promoter and Promoter Group	E-voting	155023678	154748678	99.82260774	154748678	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		155023678	154748678	99.82260774	154748678	0	100
Public Institutions	E-voting	49381336	43471022	88.03127967	36174791	7296231	83.21587424	16.78412576
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		49381336	43471022	88.03127967	36174791	7296231	83.21587424
Public Non-Institutions	E-voting	34674414	68619	0.197895197	65544	3075	95.51873388	4.481266122
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)		0	0	0	0	0	0
	Total		34674414	68619	0.197895197	65544	3075	95.51873388
Total		239079428	198288319	82.93826059	190989013	7299306	96.31884216	3.68115784



SCRUTINIZER'S REPORT

To,
The Chairman,
MINDA CORPORATION LIMITED
CIN: L74899DL1985PLC020401
A-15, Ashok Vihar, Phase - 1 Delhi 110052

Subject: Scrutinizer's Report on the Postal Ballot process conducted through remote e-voting pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, in respect of passing of the resolutions contained in the Postal Ballot Notice dated 7th February 2024.

Dear Sir,

I, Biswajit Ghosh, Designated Partner of BMP Co. LLP, Practicing Company Secretaries, have been appointed as the Scrutinizer by the Board of Directors of Minda Corporation Limited ("Company") vide Resolution passed at the Board Meeting held on February 01, 2024, to scrutinize the postal ballot through voting by electronic means ("remote e-voting"), in a fair and transparent manner and ascertain the requisite majority on the said postal ballot carried out pursuant to Section 108 read with Section 110 of the Companies Act, 2013 ("Act"), Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification or re-enactment thereof for the time being in force) ("Rules"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 20, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 10/2021 dated June, 23, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular No. 03/2022 dated May 5, 2022 and General Circular No. 11/2022 dated December 28, 2022, General Circular No 09/2023 dated 25th September 2023 ("collectively referred to as "MCA Circulars"), Secretarial Standard on





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BMP & Co. LLP

Regd Office : # 4272, Saphagiri, 2nd Floor, Vivekananda Park Road, Near Seetha Circle, Girinagar, Bangalore - 560 085.
: 080 26728442, (E) : biswajit@bmpandco.com, Website : www.bmpandco.com, LLPIN : AAI-4194

General Meetings ("SS-2") issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations, I submit my Report, as under:

1. The Postal Ballot Notice along with Explanatory Statement under Section 102 of the Act was sent only by electronic mode to those Members whose names appeared in the Register of Members / List of Beneficial Owners as on February 02, 2024, ("Cut-off Date") received from National Securities Depository Limited ("NSDL") and Central Depository Services (India) Limited ("CDSL") and whose e-mail address was registered with the Depositories/ Depository Participants. A copy of the Postal Ballot Notice is also available on the website of the company ([https://sparkminda.com/wp-content/uploads/2024/02/POSTAL BALLOT NOTICE 2024-Final.pdf](https://sparkminda.com/wp-content/uploads/2024/02/POSTAL%20BALLOT%20NOTICE%202024-Final.pdf)) the relevant section of the website of the Stock Exchanges on which the Equity Shares of the Company are listed i.e. BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) and the website of National Securities Depository Limited (NSDL), the remote e-voting service providing agency to the Company (<https://www.evoting.nsd.com/>). Members who held Equity Share(s) of the Company as on February 02, 2024, were entitled to vote through remote e-voting process in relation to the Resolutions specified in the Postal Ballot Notice ("Eligible Members"). The dispatch of the Postal Ballot Notice was completed on February 07, 2024.
2. In accordance with the MCA Circulars, the physical copy of the Postal Ballot Notice along with postal ballot forms and pre-paid business envelope were not sent to the members for the postal ballot. Accordingly, the communication of the assent or dissent of the members had taken place through the remote e-voting system only.
3. On the basis of List of Beneficiary Owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on February 02, 2024 (cut-off date), the notice of the postal ballot dated February 07, 2024 was dispatched to the shareholders by prescribed mode and the advertisement was published in newspapers on February 08, 2024, pursuant to Rule 22(3) of the Companies (Management and Administration) Rules, 2014 (as amended).

4. The remote voting commenced on Monday, February 12, 2024 (9.00 a.m. IST) and ended on Tuesday, March 12, 2024 (5:00 p.m. IST). The e-voting services were provided by National Securities Depository Limited (NSDL).
5. All the data of remote e-voting i.e. the results of e-voting along with the list of shareholders who voted "For" and "Against" the Resolutions were downloaded from the e-voting portal of National Securities Depository Limited, by unblocking the remote e-voting event on Tuesday, March 12, 2024 at around 05:05 P.M. (IST) in the presence of two witnesses, viz., Ms. Sushma Gowda currently residing at #201, 3rd floor, Chamundinagar, Girinagar, BSK 3rd stage, Bengaluru-560085 and Ms. Mahima Nayak residing at #82, 2nd Block, Jnanabharathi, Bangalore 560056 who are not in employment of the Company.
6. All votes casted through remote e-voting up to 5:00 p.m. IST on Tuesday, March 12, 2024, the last date and time fixed by the Company, were considered for scrutiny.

I now submit my postal ballot report as under on the result of the remote e-voting in respect of the resolutions contained in the Notice of Postal Ballot as under.

Resolution No. 1: - Appointment of Mr. Ravi Sud (DIN: 00074720) as an Independent Director for the Company for a Period of 5 (Five) Years (Special Resolution)

(i) Voted "In Favor" of the resolution

Mode	Number of members voted	Number of votes cast in favour of the resolution	% of total number of valid votes cast
Postal Ballot (Remote E- voting)	602	19,09,89,013	96.32




(ii) Voted "against" the resolution

Mode	Number of members voted	Number of votes cast against the resolution	% of total number of valid votes cast
Postal Ballot (Remote E- voting)	32	72,99,306	3.68

(iii) Invalid Votes



Mode	Number of Members	Number of votes cast
Postal Ballot (Remote E- voting)	-	-

The aforesaid resolution contained in the Notice is passed with requisite majority by the Members of the Company.

7. The electronic data and all other relevant records relating to remote e-voting shall remain in our safe custody and will be handed over to Mr. Pardeep Mann, Company Secretary of the Company for safe keeping.

8. Restriction on Use

This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company (iii) placing on the website of National Securities Depository Limited and (iv) for such other purposes as required under various statutory or regulatory requirements. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume or any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without any prior consent in writing.

The votes casted by the members of the Company in favour of the resolution are more than the requisite majority, and therefore, the resolution is deemed to have been passed. The Chairman or any other person authorized by the Chairman may declare the results accordingly.

Thanking You,
Yours faithfully,

For BMP & Co. LLP,
Company Secretaries



CS Biswajit Ghosh
Designated Partner

FCS No.: 8750 CP. No.: 8239

Email: biswajit@bmpandco.com

Contact No: 9900901974

Place: Bangalore
Date: 13th March 2024
UDIN: F008750E003576149

We the undersigned witnessed that the votes were unblocked from the e-voting website of National Securities Depository Limited (<https://www.evoting.nsd.com/>) in our presence.

Ms. Sushma Gowda
at #201, 3rd floor,
Chamundinagar,
Girirnagar, BSK 3rd stage,
Bangaluru-560085

Ms. Mahima Nayak
#82, 2nd Block,
Jnanabharathi,
Bangalore 560056

For Minda Corporation Limited



XAKM

Received by
Ashok Minda
Chairman & Group CEO