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May 2, 2024

Dear Sir/ Madam,

Sub: Press release

Please find enclosed the press release titled “**Infosys Positioned as a Leader in Application Modernization and Migration Services by Independent Research Firm.**”

This information will also be hosted on the Company’s website, at www.infosys.com.

This is for your information and records.

Yours Sincerely,
For **Infosys Limited**

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Company Secretary

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Infosys Positioned as a Leader in Application Modernization and Migration Services by Independent Research Firm

The combined Cloud and AI capabilities of Infosys Cobalt and Infosys Topaz help clients accelerate modernization and migration initiatives

Bengaluru, India – May 02, 2024: [Infosys](#) (NSE, BSE, NYSE: INFY), a global leader in next-generation digital services and consulting, today announced that it has been positioned as a Leader in The Forrester Wave™: Application Modernization and Migration Services, Q1 2024 report. Infosys has been recognized for its broad range of assets related to service delivery and vertical industry solutions.

Infosys ranked among the top two in the strategy category and top three in the current offering category while also receiving the highest score possible in innovation, global delivery strategy, talent strategy, and 12 other criteria.

The report evaluated Infosys for its expertise in executing modernization and migration tasks under the overarching umbrella of [Infosys Cobalt](#), a set of services, solutions, and platforms designed to accelerate cloud-powered enterprise transformation. The report stated that Infosys' portfolio of services is aligned to its AI-first vision, which emphasizes that data-enabled insights can help enterprises adapt rapidly to changing business conditions.

For the report, Forrester evaluated 15 service providers in the application modernization and migration services based on 25 criteria. These evaluation criteria are grouped under three high-level categories: current offering, strategy, and market presence.

Bill Martorelli, Principal Analyst at Forrester Research, writes in the report, “Looking forward, Infosys sees gen AI as a means to extract existing legacy application assets and leverage them forward into modernization. Infosys boasts strong services capabilities, including COTS, legacy capability, support for advanced teaming models, managed services, and database migration. ...Infosys has benefitted from a series of large wins ... and gets high marks from reference customers for its ability to execute across modernization and migration tasks.”

Balakrishna D. R. (Bali), Executive Vice President, Global Services Head, AI and Industry Verticals, Infosys, said, “We are honored to be recognized as a leader by Forrester. We believe this recognition highlights our unwavering commitment to delivering exceptional value through our application modernization and migration offerings that drive business transformation for our clients. We are also leveraging gen AI to help transform legacy application assets into application modernization. With the combined capabilities of Infosys Cobalt and Infosys Topaz, we are well-equipped to lead the way in driving modernization and migration initiatives across industries with an AI-first approach.”



Infosys is leveraging its AI-first suite of offerings, [Infosys Topaz](#), as a means to extract existing legacy application assets and leverage them into application modernization programs.

To access the complimentary copy of the report, please [click here](#).

To learn more about Infosys Application Modernization Services, please visit: www.infosys.com/services/application-modernization.

About Infosys

Infosys is a global leader in next-generation digital services and consulting. Over 300,000 of our people work to amplify human potential and create the next opportunity for people, businesses and communities. We enable clients in more than 56 countries to navigate their digital transformation. With over four decades of experience in managing the systems and workings of global enterprises, we expertly steer clients, as they navigate their digital transformation powered by cloud and AI. We enable them with an AI-first core, empower the business with agile digital at scale and drive continuous improvement with always-on learning through the transfer of digital skills, expertise, and ideas from our innovation ecosystem. We are deeply committed to being a well-governed, environmentally sustainable organization where diverse talent thrives in an inclusive workplace.

Visit www.infosys.com to see how Infosys (NSE, BSE, NYSE: INFY) can help your enterprise navigate your next.

Safe Harbor

“Certain statements in this release concerning our future growth prospects, or our future financial or operating performance, are forward-looking statements intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results or outcomes to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the execution of our business strategy, our ability to attract and retain personnel, our transition to hybrid work model, economic uncertainties, technological innovations such as Generative AI, the complex and evolving regulatory landscape including immigration regulation changes, our ESG vision, our capital allocation policy and expectations concerning our market position, future operations, margins, profitability, liquidity, capital resources, our corporate actions including acquisitions, and cybersecurity matters. Important factors that may cause actual results or outcomes to differ from those implied by the forward-looking statements are discussed in more detail in our US Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2023. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.”

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